

AI Audit Agent – Audit Report

Audit ID: 84338813-b5aa-4324-a6d5-1d281e4862f2

Client: ABC Pvt Ltd

Period: 2024-04-01 to 2025-03-31

Overview:

Total transactions processed: 6

Date range: 2024-05-12 to 2024-05-16

Findings:

Missing invoice [high]

Transaction on 2024-05-14 amount 285000.0 has missing invoice

High-value tx missing GST [high]

285000.0 on 2024-05-14 lacks GST

Duplicate invoice number [medium]

Invoice INV123 appears 2 times

Duplicate invoice number [medium]

Invoice INV124 appears 2 times

Unmatched bank transaction [medium]

Bank tx INV999 amount 90000.0 not found in ledger

Risk Summary:

High severity findings: 2

Medium severity findings: 3

Low severity findings: 0

Overall risk rating: High

AI-Generated Recommendations:

Obtain missing invoices and supporting documents for transactions flagged as 'Missing invoice'.

Review high-value transactions for GST applicability and correct accounting.

Investigate duplicate invoice numbers and confirm legitimacy.

Reconcile bank entries that do not appear in the ledger; check for timing differences or missed entries.