Lease Of Agricultural Land

THIS DEED OF LEASE made at KUSHAIGUDA on the 3rd day of June 2016 between B.VENKAT NARSIMHA REDDY, son of LATE B. MALLA REDDY Aged 47 years, resident of KUSHIGUDA (hereinafter called the “Lessor”) of the ONE PART and V. RAVINDER REDDY, son of LATE V. KRISHNA REDDY resident of Dr. A.S.RAO NAGAR (hereinafter called the “Lessee”) of the OTHER PART.

THIS DEED WITNESSETH AS FOLLOWS:

In consideration of the rent hereinafter reserved and of the Lessee’s agreement hereinafter contained, the Lessor hereby demises to the Lessee a lease of All THOSE PIECE AND PARCELS OF LAND bearing Survey No. ……………… Hissa No………………. situated at Village CHIRYA Taluka KEESARA District RANGA REDDY and the particulars whereof are specified in the Schedule hereto (all of which hereditaments are hereinafter called the “farm”) together with a farm house of two rooms in the Survey No ………………. and trees, fences, , ways, waters, whatsoever belonging to the said farm TO HOLD the farm unto the lessee for the term of six years from the 3rd day of June 2016 paying therefor during the said yearly rent of Rs.1,00,000/- with an yearly increment of 7.5% annually . To be paid at every year starting.

(2) The Lessee hereby covenants with the Lessor to construct a cattle shed along with two rooms.

(i) To pay the reserved rent on the days and in the manner aforesaid.

(ii) To repair and keep in repair the farm house on the farm and to white wash when necessary and from time to time to tar such woodwork and coverings of buildings as may require so to be treated and to do all carting of material at his own expense.

(iii) To clean out and keep open and free and in working order all ditches, pipes, sewerages, drains, wells, springs, streams on the farm and to prevent streams from overflowing or being diverted so as to cause injury to adjoining occupants.

(iv) To use the farm for Dairy and agricultural purpose only.

(v) Not to permit or suffer waste or spoil of any part of the farm nor to permit any encroachment and to use his best endeavours to prevent the acquisition of new rights of way or easements over any part of the farm.

(vi) To farm cultivate manure and manage the farm in a good and husband like manner according to the most approved methods of cultivation, so as to keep the farm in good condition.

(3) The Lessor hereby covenants with the lessee:

(i)To permit the lessee on his paying the rent hereby reserved and performing and observing the stipulations and provisions contained hereinabove, peaceably to hold and enjoy the farm and to enjoy its income, profits and crops during the term aforesaid without any interruption by the lessor or any person rightfully claiming under or in trust for

(ii) The lessee will not have the option to SUB-LET the said premises.

(4) It is hereby agreed and declared that the term “Lessor” and “Lessee” herein used shall unless inconsistent with the context or meaning thereof be deemed to include the heirs, executors, administrators and assigns of the respective parties.

(5) This Lease Deed shall be executed in duplicate. The original shall be retained by the Lessor and the duplicate by the lessee.

(6) The stamp duty and all other expenses in respect of this Lease Deed and duplicate thereof shall be borne and paid by the lessee.

(7) The marginal notes and the catch lines hereto are meant only for convenience of reference and shall not in any way be taken into account in the interpretation of these presents.

IN WITNESS WHEREOF, the lessor and the Lessee have put their respective hands on the original and duplicate thereof the day, month and year first hereinabove written.

The schedule above referred to

1. WITNESSES Signed and delivered by the within named Lessor ……………..

2. Signed and delivered by the within named Lessee ……………..