

# LIFE INSURANCE POLICY STRUCTURE

## ***1. Policy Overview***

This section summarizes the policy type, duration, coverage, and basic terms.

## ***2. Policyholder Details***

Name, age, contact information, address, occupation, and identification details of the policyholder.

## ***3. Life Assured Details***

Details of the person whose life is covered. If the policyholder and life assured are different, both must be mentioned.

## ***4. Nominee Information***

Details of the nominee(s) who will receive the benefits in case of the insured's death.

## ***5. Policy Term & Premium Details***

Policy duration, premium amount, premium payment frequency (monthly/quarterly/yearly), and grace period rules.

## ***6. Sum Assured / Coverage Details***

The guaranteed amount payable on maturity or to beneficiaries on death.

## ***7. Benefits & Riders***

List of additional riders (Accident Benefit, Critical Illness, Waiver of Premium, etc.) and policy benefits.

## ***8. Terms and Conditions***

Eligibility criteria, exclusions, surrender rules, loan facility, free look period, and other conditions.

## ***9. Claim Settlement Process***

Steps required to file a claim, mandatory documents, timelines, and settlement rules.

## ***10. Policy Maturity & Surrender***

Rules for maturity benefits, surrender value calculation, and payout procedures.