

Table 1: Figure 4

Dependent Variable: Model:	Amount (1)
<i>Variables</i>	
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-01-03	-602.3*** (170.4)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-01-03	-1,619.4** (712.9)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-01-10	109.8 (151.0)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-01-10	-767.3 (530.4)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-01-17	47.7 (119.1)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-01-17	-240.5 (348.1)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-01-24	-201.2** (95.5)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-01-24	-1,049.9* (585.1)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-01-31	112.0 (86.6)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-01-31	-1,040.6** (526.1)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-02-14	851.0*** (254.3)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-02-14	10,911.0*** (3,037.3)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-02-21	2,169.8*** (596.4)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-02-21	29,983.9*** (8,237.5)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-02-28	2,279.9*** (592.1)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-02-28	22,498.9*** (6,226.9)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-03-07	1,665.8*** (493.7)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-03-07	11,803.9*** (3,207.9)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-03-14	1,129.8*** (363.1)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-03-14	7,336.8*** (2,127.8)

More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-03-21	481.5** (200.1)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-03-21	2,762.0*** (851.0)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-03-28	-148.3 (97.2)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-03-28	-1,270.2** (587.2)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-04-04	-126.6 (120.5)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-04-04	-1,402.1** (704.8)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-04-11	6.46 (114.8)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-04-11	-1,039.6* (611.8)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-04-18	121.2 (153.3)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-04-18	-1,000.2 (610.0)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-04-25	334.0* (188.1)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-04-25	-505.0 (530.3)
More than 4 hotel beds per 100, no ski resort $\times$ Week: 2021-05-02	976.1*** (375.8)
More than 4 hotel beds per 100, ski resort $\times$ Week: 2021-05-02	360.1 (268.4)
<hr/> <i>Fixed-effects</i>	
Commune	Yes
Week	Yes
<hr/> <i>Fit statistics</i>	
Dependent variable mean	499.59
R <sup>2</sup>	0.58003
Observations	42,030
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<i>Clustered (Commune) standard-errors in parentheses</i>	
<i>Signif. Codes: ***: 0.01, **: 0.05, *: 0.1</i>	