Table 1: Figure 4

Dependent Variable: Model:	Amount (1)
Variables	
More than 4 hotel beds per 100, no ski resort \times Week: 2021-01-03	-602.3***
	(170.4)
More than 4 hotel beds per 100, ski resort \times Week: 2021-01-03	-1,619.4**
	(712.9)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-01-10	109.8
	(151.0)
More than 4 hotel beds per 100, ski resort \times Week: 2021-01-10	-767.3
	(530.4)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-01-17	47.7
	(119.1)
More than 4 hotel beds per 100, ski resort \times Week: 2021-01-17	-240.5
	(348.1)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-01-24	-201.2**
	(95.5)
More than 4 hotel beds per 100, ski resort \times Week: 2021-01-24	-1,049.9*
M	(585.1)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-01-31	112.0
M (1 41 11 1 100 1)	(86.6)
More than 4 hotel beds per 100, ski resort \times Week: 2021-01-31	-1,040.6**
More than 4 hatal hada non 100, no aki nagant v. Washi 2021 02 14	(526.1) 851.0***
More than 4 hotel beds per 100, no ski resort \times Week: 2021-02-14	
More than 4 hotel beds per 100, ski resort \times Week: 2021-02-14	(254.3) $10,911.0***$
More than 4 noter beds per 100, ski resort × week. 2021-02-14	(3,037.3)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-02-21	2,169.8***
word than 4 hotel beds per 100, no ski resort × week. 2021 02 21	(596.4)
More than 4 hotel beds per 100, ski resort \times Week: 2021-02-21	29,983.9***
nioro shair i nosor sodo por 100, sin resorv // vvecin. 2021 02 21	(8,237.5)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-02-28	2,279.9***
	(592.1)
More than 4 hotel beds per 100, ski resort \times Week: 2021-02-28	22,498.9***
r	(6,226.9)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-03-07	1,665.8***
,	(493.7)
More than 4 hotel beds per 100, ski resort \times Week: 2021-03-07	11,803.9***
•	(3,207.9)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-03-14	1,129.8***
	(363.1)
More than 4 hotel beds per 100, ski resort × Week: 2021-03-14	7,336.8***
	(2,127.8)

More than 4 hotel beds per 100, no ski resort × Week: 2021-03-21	481.5**
More than 4 hotel beds per 100, ski resort \times Week: 2021-03-21	(200.1) $2,762.0***$
	(851.0)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-03-28	-148.3
	(97.2)
More than 4 hotel beds per 100, ski resort \times Week: 2021-03-28	-1,270.2**
No. 11 11 1 100 11 1 1 100 11 1 1 1 1 1 1	(587.2)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-04-04	-126.6
M 41 41 41 1 1 100 1 4 W 1 2001 04 04	(120.5)
More than 4 hotel beds per 100, ski resort \times Week: 2021-04-04	-1,402.1**
More than 4 hotel beds per 100, no ski resort × Week: 2021-04-11	(704.8) 6.46
More than 4 noter beds per 100, no ski resort × week. 2021-04-11	(114.8)
More than 4 hotel beds per 100, ski resort \times Week: 2021-04-11	-1,039.6*
Word than 4 hotel beds per 100, ski resort × week. 2021 04 11	(611.8)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-04-18	121.2
	(153.3)
More than 4 hotel beds per 100, ski resort \times Week: 2021-04-18	-1,000.2
	(610.0)
More than 4 hotel beds per 100, no ski resort \times Week: 2021-04-25	334.0*
	(188.1)
More than 4 hotel beds per 100, ski resort \times Week: 2021-04-25	-505.0
	(530.3)
More than 4 hotel beds per 100, no ski resort × Week: 2021-05-02	976.1***
No. 11 11 1 1 100 11 1 1 100 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 100 11 1	(375.8)
More than 4 hotel beds per 100, ski resort \times Week: 2021-05-02	360.1
	(268.4)
Fixed-effects	
Commune	Yes
Week	Yes
Fit statistics	
Dependent variable mean	499.59
\mathbb{R}^2	0.58003
Observations	42,030

Clustered (Commune) standard-errors in parentheses Signif. Codes: ***: 0.01, **: 0.05, *: 0.1