

# HP Mukhya Mantri Swavalamban Yojana

The state govt. has started Mukhya Mantri Swavalamban Yojana in order to provide employment opportunities to jobless youths, widow and women candidates. Himachal Pradesh government will take the guarantee of loan provided to the unemployed. Resident of Himachal state whose age is b/w 18 to 45 years can set up manufacturing unit, service sector and businesses at a cost of 60 lakh rupees. The state govt. will provide capital investment subsidy at the rate of 25 to 35 percent, interest subsidy at the rate of 5 percent and other incentives, which are being provided by the industry center in the district.

## Eligibility Criteria

Here is the complete eligibility criteria to become eligible for HP Mukhyamantri Swavalamban Yojana :-

- Applicant must be a permanent resident of Himachal Pradesh.
- Applicants must be between 18 to 45 years of age.
- The applicant youth, widow or women must be unemployed.
- Unemployed youth will get a 25% subsidy on machinery with an investment of Rs. 40 lakh in the industry.
- Jobless women will get 30% subsidy with an investment of Rs. 40 lakhs on machinery in the industry.
- Jobless widow will get 35% subsidy with an investment of Rs. 40 lakh on machinery in the industry.
- The state government will provide an interest subsidy of 5% for 3 years at Rs 40 lakh.
- Apart from this, the government will also provide land on rent to the youth at a rate of just 1%.
- With this, the government will reduce the stamp duty on the purchase of land from 6% to 3%

## HP Mukhya mantri Swavalamban Yojana (MMSY) Latest Update

Enhancement in the present limit of project cost from Rs. 60 lakh to Rs. 1 crore under “Mukhya Mantri Swavalamban Yojana (MMSY)”. In addition, the grant limit on eligible plant and machinery is proposed to be enhanced from Rs. 40 lakh to Rs. 60 lakhs. In 2021-22, an expenditure of Rs.100 crore is expected under the scheme.

## Documents Required

Here is the complete list of documents required for Mukhyamantri Swavalamban Yojana:-

- Aadhar Card
- Residence certificate
- Pan Card
- Passport size photograph
- Bank passbook
- Mobile number

## Salient Features

The important features and highlights of this CM Yuva Swavalamban Yojana 2021 are as follows:-

- All the unemployed youths between the age group of 18 to 45 years who wants to start their own business are eligible under HP Mukhyamantri Swavalamban Yojana.
- Project costing upto a total of Rs. 60 lakh would be eligible.
- Jobless Youths will get subsidy of 25% on upto Rs. 40 lakh equipment, plant or machinery.
- Unemployed widows will get subsidy of 35% on upto Rs. 40 lakh machinery, plant or equipment.
- Jobless women will get subsidy of 30% on upto Rs. 40 lakh machinery, plant, equipment.
- On Loans upto Rs. 40 lakhs, govt. will provide an interest subsidy of 5% for 3 years.
- Govt. will allocate land to the candidates in industrial areas at concessional rates.