

# Himachal Pradesh CM Startup Scheme

The HP CM Startup Scheme aims to turn the educated youth from job seekers to job creator. This scheme will give support to the “Startup” and Innovation Projects in the state and will provide skills to the youth and potential investors to develop entrepreneurship. Besides this, the government is providing facility of hand holding and mentorship to innovative enterprises from the initial stage to setting up of the industry.

## Aims & Objectives

- Self-employment/employment generation and income generation.
- To promote new ideas/ products and processes suitable for commercialization through startups.
- Set up Incubators/Incubation Centers in the state.
- Handhold new enterprises and entrepreneurs.
- Help entrepreneurs gain knowledge, expertise and avail assistance as provided under various schemes been implemented by State/Central Govt. /Other institutions.
- Facilitate and promote innovation.
- Facilitate startups and Innovation Projects.
- To facilitate creation of incubation space.
- Facilitate adequate investment to startups.
- Facilitate venture capital funding.
- Promote Human Capital.
- To promote Industrial development in the State.

## Eligibility of Applicants

Any individual/group of individuals having innovative idea/Concept will be eligible.

## Eligibility for Institutions

Universities/education institutions, Incubation Centre/PSUs/R&D Institutions/Private and other establishments will be eligible as an institution to support and mentor to innovators as approved by Committee.

#### Focus Areas of Himachal Pradesh CM Startup Scheme

- Technology driven innovation in any sector
- Rural infrastructure and facilities, crafts, arts, water and sanitation, renewable energy, healthcare, etc.
- Clean technology
- Agriculture, Horticulture and the related areas
- Food Processing
- Retail
- Tourism and Hospitality
- Mobile, IT and ITes including hardware
- Biotechnology

#### Incentives – Support to Innovation Projects in HP CM Startup Yojna

The Incentives under this schemes to the Innovation Projects will be as under:-

- Rs. 25,000/- per month will be provided to the innovation projects as sustenance allowance for one year whose project is recommended by the Host Institution and approved by the Empowered Committee.
- Incubation center will provide support to the startups and innovation projects by providing mentoring services, access to their labs, facilities, etc. on a free-of- cost (FOC) basis.