

## ONGC Stock Forecast Summary

### ONGC Stock Price Summary (Past Year + 30-Day Forecast)

#### Historical Trend:

- Mid-2024 Surge: Stock price rose sharply from ~Rs.260 in June 2024 to over Rs.320 by August 2024.
- Correction Phase: Price declined steadily through late 2024.
- Stabilization in 2025: Price has fluctuated between Rs.220-Rs.260 with no strong upward trend.

#### Forecast:

- The next 30 days show a downward trend in stock price, from above Rs.230 to near Rs.220.
- Short-term outlook is bearish.

#### Recommendation:

- Based on the trend and forecast, ONGC is not recommended as a short-term buy.
- Investment should be reconsidered unless external catalysts like oil price surge or strong earnings appear.