

KENVERSE PRIVATE LIMITED

102, Haudin House,,
5, Haudin Road,,
Bangalore - 560042,
Karnataka,
India

Income Tax Computation For The Financial Year 2024-2025

Statement as of Jan 2025

Employee No.:	K0699103	Name:	KOTAPATI KUMAR			Location:	Bangalore
Date of Join:	08-Aug-2024	Gender :	Male	Date of Leaving:		Residential Status :	
PAN No. :	HNHPK0111F	Date of Birth :	20-Jun-1999	Age :	25 years and 10 months	Tax Regime:	NEW

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
BASIC	336,879.00	0.00	0.00	0.00	0.00	33,548.00	43,333.00	43,333.00	43,333.00	43,333.00	43,333.00	43,333.00	43,333.00
HRA	168,443.00	0.00	0.00	0.00	0.00	16,774.00	21,667.00	21,667.00	21,667.00	21,667.00	21,667.00	21,667.00	21,667.00
SPECIAL ALLOWANCE	296,453.00	0.00	0.00	0.00	0.00	29,522.00	38,133.00	38,133.00	38,133.00	38,133.00	38,133.00	38,133.00	38,133.00
Total	801,775.00	0.00	0.00	0.00	0.00	79,844.00	103,133.00	103,133.00	103,133.00	103,133.00	103,133.00	103,133.00	103,133.00

(ii) Adhoc Income

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
RETENTION BONUS	50,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	0.00	30,000.00	0.00	0.00	0.00
Total	50,000.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	0.00	30,000.00	0.00	0.00	0.00

B) Deduction

Pay Items	Total	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
PF	40,426.00	0.00	0.00	0.00	0.00	4,026.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00
PROF TAX	1,600.00	0.00	0.00	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
INCOME TAX	22,047.00	0.00	0.00	0.00	0.00	0.00	5,449.00	3,370.00	3,369.00	6,490.00	3,369.00	0.00	0.00
Total	64,073.00	0.00	0.00	0.00	0.00	4,226.00	10,849.00	8,770.00	8,769.00	11,890.00	8,769.00	5,400.00	5,400.00

C) Perquisites

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Total													

D) Gross Salary (A+C)

851,775.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	0.00	0.00	0.00	0.00	0.00
May	40.00	0.00	0.00	0.00	0.00	0.00	0.00
Jun	40.00	0.00	0.00	0.00	0.00	0.00	0.00
Jul	40.00	0.00	0.00	0.00	0.00	0.00	0.00
Aug	40.00	0.00	16,774.00	33,548.00	13,419.00	0.00	0.00
Sep	40.00	0.00	21,667.00	43,333.00	17,333.00	0.00	0.00
Oct	40.00	0.00	21,667.00	43,333.00	17,333.00	0.00	0.00
Nov	40.00	0.00	21,667.00	43,333.00	17,333.00	0.00	0.00
Dec	40.00	0.00	21,667.00	43,333.00	17,333.00	0.00	0.00
Jan	40.00	0.00	21,667.00	43,333.00	17,333.00	0.00	0.00
Feb	40.00	0.00	21,667.00	43,333.00	17,333.00	0.00	0.00
Mar	40.00	0.00	21,667.00	43,333.00	17,333.00	0.00	0.00
Total		0.00	168,443.00	336,879.00	134,750.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
Total Exemptions						0.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 851,775.00

H) Less Deduction under Section 16 75,000.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	75,000.00

I) Income chargeable under the head salaries (G - H) 776,775.00

J) Add any other income declared by the employee (a+b) 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 776,775.00

L) Deduction under chapter VI A 0.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	40,426.00	0.00	0.00
Sub Total		40,426.00	0.00	0.00

M) Taxable Income 776,775.00

N) Total Tax to be Paid 28,785.00

Income Tax	Surcharge	Health & Edu. Cess	Total
27,678.00	0.00	1,107.00	28,785.00

O) Tax Paid Till Date 18,678.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	17,959.00	0.00	719.00	18,678.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	17,959.00	0.00	719.00	18,678.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 10,107.00

Income Tax	Surcharge	Health & Edu. Cess	Total
9,719.00	0.00	388.00	10,107.00

R) TDS Recovered in current month3,369.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
3,240.00	0.00	129.00	3,369.00

S) Balance Payable (in 2 Installments) - Income Tax6,738.00

@ Rate of Rs. 3369 per month from Feb 2025