Model Optimization and Tuning Phase Report

Date	10 June 2024
Team ID	739643
Project Title	Online Payment Fraud Detection
Maximum Marks	10 Marks

Model Optimization and Tuning Phase

The model optimization and tuning phase in online payment fraud detection involves adjusting the model's hyperparameters to improve its performance and accuracy. Here are some steps involved in this phase:

Hyperparameter Tuning Documentation (6 Marks):

Model	Tuned Hyperparameters	Optimal Values
Decision Tree	-	-
Random Forest	-	-

KNN	-	-
Gradient Boosting	-	-

Performance Metrics Comparison Report (2 Marks):

Model	Optimized Metric
Decision Tree	-

Random Forest	-
KNN	-
Gradient Boosting	-

Final Model Selection Justification (2 Marks):

Final Model	Reasoning
Random forest	Random forest is a popular machine learning algorithm chosen for its ability to handle high- dimensional data, missing values, non linear relationships, and categorical variables, while being robust to overfitting and providing feature importance scores for interpretability. It's also suitable for imbalanced datasets, and is relatively fast in both training and prediction, making it applicable to a wide range of problems, including classification, regression, and feature selection. Additionally, random forest can capture non-linear interactions between variables, handle complex relationships, and provide accurate predictions, making it a versatile and powerful algorithm in machine learning.

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