Bong Heads NFT Whitepaper

Supply: 2420



Links

Discord: discord.gg/bongheadsnft

Twitter: https://twitter.com/BongHeadsNFT

Website: TBA

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Introduction

BongHeads NFT are hand-drawn NFTs on the Solana blockchain. BongHeads has a focus on utility and community, with a system designed to generate an ROI for our investors. 100% of the resale royalties will go back to the DAO. In our later stages of the roadmap we will explore deflationary supply, staking, and other forms of passive income that all support a higher turnover. Our starting roadmap will begin with casino games launched through HRHC's casino. Holders will be paid a revenue share of the total house profits, as well as paid from the fees. We will have an independent Casino built by SolaLand aswell. Holders will also be drop-shipped free BongHeads merchandise. These will be things such as lighters, grinders, zippos, eco-friendly office products, hoodies, hats, patches, sticker decals, electronic devices etc. Furthermore, there will be a heavy focus on DAO and exclusivity for holders. We have partnered with over 60 DAO's to bring in all the biggest names and investors to combine forces and get the utmost exclusive access to every other project. The BongHeads team will also be doxxed!

Disclaimer

The information in this White Paper is subject to change or update and should not be construed as a commitment or guarantee.

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Project Vision

We started the project with a heavy focus on community, client relations, and DAO partnerships. This direction was taken to support and build an incredibly experienced, proactive and knowledgeable DAO and community. The community's capabilities and power is a major factor to the success of projects and the value of the NFT's. With that being said, having every holder span across all the biggest DAO's and projects will be beneficial. This is because our reach will be vast, and more traffic will come to our project and our secondary listings. Upon release there will be a heavy focus on DAO. It is important that this is setup efficiently and effectively. The DAO will act as a board of advisors for the royalty funds. DAO members will be assigned roles relating to hunting and obtaining positions on other projects. There will be a DAO channel in which our members can advertise their skills and abilities of which it acts as a place for us to recruit new talent, and allow other community members to work with each other on independent ventures. This heavy focus on community will be advantageous to the success of the project. Holders are investors in a company, and when you can combine forces of thousands to push a project that will have a direct increase in NFT value, communities create bluechip projects.

In terms of utility, we wanted to implement a system that will have a constant stream of revenue for our holders. We will initially start with a casino game hosted on HRHC's casino. Ideally, we would expand to all avenues of passive income and utility. The question of staking, p2e, metaverse and everything in between is not off the table and something we can explore. Initially all holders will see payments from the casino, as well as free Bongheads merch being drop shipped from our suppliers. As the project expands we will explore the possibilities of building our own independent casino and having BongHead casino games listed on other projects sites. Furthermore, BongHeads will explore the possibility of an online retail BongHeads merchandise store. This will also provide holders a revenue share of all profits. As we progress into late 2022 and 2023 BongHeads will want to explore going full retail in regards to creating and making BongHeads related smoke products. Lighters,

pipes, grinders, bongs, etc. Revenue of this will also be shared with our NFT holders. BongHeads will also explore creating our own full retail tobacco blend, cbd products, and vape products.

This is a permanent job for BongHeads, and all avenues of utility and business expansion will be explored. There is no web 3 / real life utility that is off the table. All mentioned above act as current ideas but are subject to change as the options are explored more deeply.

Who Are We?

Alexander (Asiago) - Founder

Alexander, is 22 and UK based. He has experience running multi-platform gaming organisations, major international companies, and has both a law and philosophy degree. Alexander started his business endeavours from a very young age. It first started with daily talks about business around the dinner table with his father, to working for many companies to quickly take on the role of optimising and maxing out the efficiency of these companies. Alexander spent his youth achieving many different educational qualifications in many different fields, as well as international humanitarian work throughout Asia. Alexander's role in BongHeads is to hand-draw all of the art, manage and lead the community, market the project, design the business model, client/partnership relations, first point of contact, business relations, finance, spokesperson, and strategy and technical analytics.

DAGGA - Discord Administrator

DAGGA is aged 21, from England. She has a degree in Sound Engineering and Music Production, and has learnt to play several instruments growing up. However, this isn't the industry she wants to work in. She currently works at an Estate Agency and hopes to get her real-estate licence in Vancouver in a few years! DAGGA's role in BongHeads will be to set up the discord server, set up all the anti-bot measures, verification tools, and any other requirements for running an NFT project out of discord. She loves to chat, so you'll see her in general chat a lot, and if you have any problems she'll be happy to help.

Sigma - Developer

Sigma is 24, living in British Columbia. He has a masters degree in Computer Science and Maths. Sigma is Alexander's older brother and they make a great team covering each other's weaknesses. Sigma has worked for the same companies that Alexander has but in different roles. Sigma's role as part of BongHeads will be to develop every aspect of any required backend system.

Finances

100% of the resale royalties will go back into the development of the project. Voting of fund allocation will take place in the DAO. However, it will be things such as marketing, product development, roadmap execution, exclusive access to other NFT's, NFT giveaways and much more.

3% of the mint revenue will go towards UK, US, and Canadian veteran charities aimed at supporting military veterans.

40% of mint revenue will go towards the team.

The rest of the mint revenue will go towards developing and expanding the project, as well as marketing.

The revenue share from the BongHead casino games house profit will see 40% divided amongst holders, 10% to the team, and 50% to HRHC. The more BongHeads you hold, the more revenue share you get paid. Holders will also receive 40% of the fees taken from each transaction on our casino games. 10% of the fees will go to the casino bank, and 50% will go to HRHC.

The revenue share from the BongHeads Independant Casino games (initially minesweeper) will see 100% of transactions fees go towards holders. Aswell as 70% of house profits. Initially 8% of house profits will go towards Solaland for making the game exclusive to us, and 22% back to the team will be put towards reinvestment / filling up the bank wallets. Upon addition of other games SolaLands percentage will drop to 6% on both games to allow us to have even more exclusive IP's.

Roadmap

Stage 1

- Build an active and engaging community on Twitter
- Team up with all the biggest DAO's in Solana
- Build the discord
- Art reveal and sneak peaks
- Actively develop the art alongside the other tasks
- Secure deals with suppliers, distributors and manufacturers for BongHeads Merch
- Explore partnerships with other casinos
- Whitepaper creation
- Radrugs audit
- Release the website

- Trello development

Stage 2

- Build and expand community on Discord
- Collab with other projects
- Marketing pushes

Stage 3

- Mint opens
- List on Magic Eden
- Rarities available
- DAO Verification
- Free merch airdrops
- Casino game integration of the game Crash hosted on HRHC
- Casino game integration of the game minesweeper built by SolaLand on our own independent site.

Stage 4 (not confirmed and act as an idea of exploration / possibility of the direction of the project)

- Exploration of more BongHead casino games listed on 3rd party casinos.
- Exploration of an independently made casino
- Evolution
- Deflationary supply
- Staking
- Real life events
- Online retail store for BongHeads manufactured merch and Bongs.
- Full retail implementation of our products
- BongHead made and manufactured CBD, tobacco, and vape products.

If there are any sections you want to see implemented into the whitepaper please request them in the suggestions channel on discord. The team is committed to giving our investors confidence in the project and it's vision. With that being said we are happy to constantly improve and add to the whitepaper.