

**SRI LANKA EXPORT CREDIT INSURANCE CORPORATION****SLECIC**Information. Support. Protection
For Exporters

To : Sri Lanka Export Credit Insurance Corporation

PROPOSAL FOR EXPORT PERFORMANCE GUARANTEE

We hereby apply for an Export Performance Guarantee of the Sri Lanka Export Credit Insurance Corporation to pay us, subject to the terms and conditions of the Guarantee (which we have already read), 75 per cent of the loss that may be sustained by us in respect of the Bond/Guarantee described in the Declaration herein-below that we have issued/proposed to issue on behalf of the Exporter named therein.

WE DECLARE AS UNDER :

I. PARTICULARS OF THE BOND/GUARANTEE	
1. Name and Address of the Exporter	
Tele. No.	
2. Nature of the bond/guarantee issued/ To be issued by us (i.e. Whether Bid Bond, Performance Bond, etc.)	
3. Particulars of the bond/guarantee (copy enclosed)	
(a) Amount (i) in foreign currency	
(ii) in Sri Lanka Rupees	
(b) Period of the bond/guarantee	
(c) Name and address of the beneficiary of the bond/guarantee	
(d) Security taken by us	

Note : If space provided for in any of the cages is insufficient, separate sheets may be used.

II PARTICULARS OF THE EXPORT CONTRACT TO WHICH THE BOND/GUARANTEE APPLIES	
(to be furnished in case of bid bond performance bond, advance payment guarantee, etc.)	
1. The goods to be exported	
2. Value of the goods to be exported	
3. Currency of payment	
4. Shipment period	
III. PARTICULARS OF THE EXPORTER	
1. Status of the Exporter (Whether proprietary, partnership or private/ public limited company)	
2. Name and Address of the Proprietor/Partners/Directors	
3. The number of years for which the Exporter is in export business	
4. Commodities exported by the Exporter	
5. Export turnover for the last two Years (year -wise)	
6. Names of principal countries to Which export is made	
Year	Value (Rs.)

IV. REPORT ON THE EXPORTER <ol style="list-style-type: none"> 1. The month and the year from which the Exporter is our Client 	
<ol style="list-style-type: none"> 2. Credit facilities granted to the Exporter (as on date) 	<p>Pre-shipment : Rs.</p> <p>Foreign Bills Purchase : Rs.</p> <p>Loans : Rs.</p> <p>Overdrafts : Rs.</p> <p>Guarantees : Rs.</p> <p>Other : Rs.</p> <p>Total : Rs.</p>
<ol style="list-style-type: none"> 3. Our experience with the Exporter : (State whether the Exporter has been regular and prompt in meeting his liabilities to you) 	
<ol style="list-style-type: none"> 4. Our assessment of the Creditworthiness of the Exporter 	
<ol style="list-style-type: none"> 5. Our assessment of the Exporter's capacity to execute the export contract which has been/may be concluded 	
V. Particulars of guarantees taken by us From Sri Lanka Export Credit Insurance Corporation on account of the Exporter or his allied concerns	
VI. Names and address of other bankers of the Exporter	

DECLARATION / UNDERTAKINGS :

- (i) We undertake that we shall exercise all reasonable care and prudence in issuing the bond/guarantee

- (ii) We undertake that, if the Exporter fails to make payment as and when the bond/guarantee is enforced, we shall take all steps which may be necessary or expedient or which the Corporation may at any time require us to take in order to effect recoveries from the Exporter or from any other person from whom such recoveries may be made (including, if so required, the institution of legal proceedings).
- (iii) We undertake that, in the event of the Corporation paying a claim under the Guarantee, we shall promptly pay to the Corporation 75 per cent of all amounts recovered by us at any time after the payment of the claim and if so requested subrogate all our rights to the Corporation.

We hereby declare and certify that all the above representations and statements made by us are true to the best of our knowledge and belief and that we have not misrepresented or omitted any material facts which has a bearing on the Guarantee applied for.

We agree that this declarations and proposal and all the representations, statements and undertakings contained therein shall form the basis of and be incorporated in the Guarantee and that the truth of such representations and statements and the due performance of each and every undertaking contained herein or in the Guarantee shall be a condition precedent to any liability of the Corporation under the Guarantee and to the enforcement thereof by us.

Signature : **Date** :

**Name and Capacity
of Signatory** :

Tel No. :

**Name and Address
of the
applicant Bank** :