Marketing + eCommerce

By Kunaal Naik



Who am I?

I HAVE A VERY PARTICULAR SET OF SKILLS. SKILLS I HAVE ACQUIRED OVER A VERY LONG CAREER.



SKILLS THAT MAKE ME AN ASSET FOR PEOPLE LIKE YOU.



What is Marketing?





Product





Price

How companies think we view prices

\$20.00









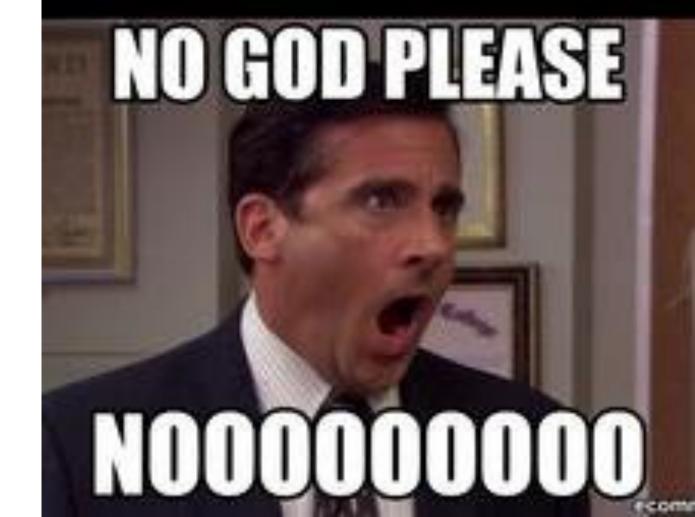
Place





Promotion

When you accidentally click on an ad and you know they'll retarget you for months

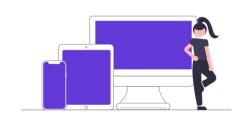


The 4 P's of Marketing











Product

Price

Place

Promotion



Remarkable

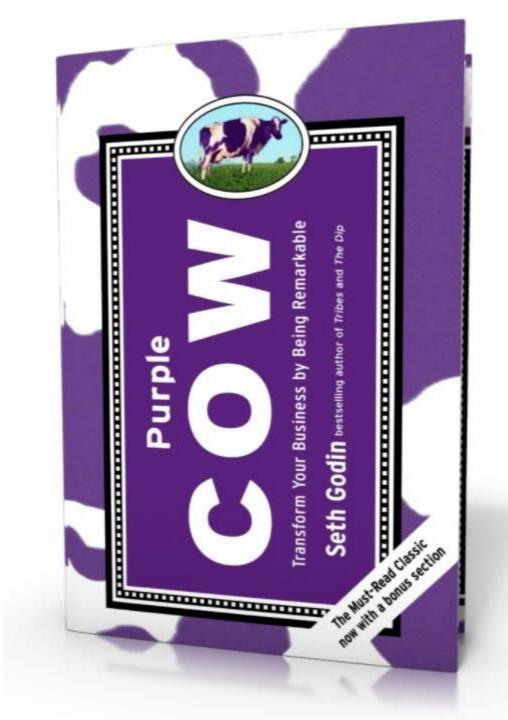
(The 5th "P")



"The key to success is to find a way to stand out--to be the purple cow in a field of monochrome Holsteins."

- Seth Godin







PESTLE Analysis

Understand the Macro-Environment

Five Forces Analysis

Understand Your Competitors

Technological Legal Economic Social Environmental Political Opportunity: Hello World Adverse Increasing Increasing Increasing Advertise political focus labor cost attention in weather. Pharmacy on healthcare Inflation healthcare through social was fined condition Global \$450m for Consumer media causes the confidence is pollution governments temporary look for low suspension of issues healthcare Low fuel some savings prices and factories Britain voted interest rates Growing to leave helps promote attention to growth in Europe environmental market protection causes political capacity turmoil

Political

Paytm



Economic



Τ

Technological



L Legal

\$41 M for Violating Workers' Policy





Political Factor	Access to Favorable Government policy, political stability, regional tax policy, Limited trade restrictions
Economic Factor	 Target middle and high income populations with better purchasing power. Target developing countries with higher par capital
Social Factor	 Target health conscious population. Develop Social Campaigns to attract younger generation.
Technological Factor	 Installation of modern technologies to improve efficient manufacturing. Modern technologies improve research and development.
Legal Factor	 Strict Adherence to safety rules and Regulations Strict guidelines on enforcing copyright regulations on imitation companies.
Environmental Factor	 Research and use of sustainable raw materials. Planning and conducting environment awareness campaigns.

Porter's Five Forces Analysis

Threat of New Entry

time and cost of entry specialist knowledge economies of scale cost advantages technology protection barriers to entry

Supplier Power

number of suppliers size of suppliers uniqueness of service ability to substitute cost of change

Competitive Rivalries

Buyer Power

number of customers size of each order competitor comparison price sensitivity ability to substitute cost of change

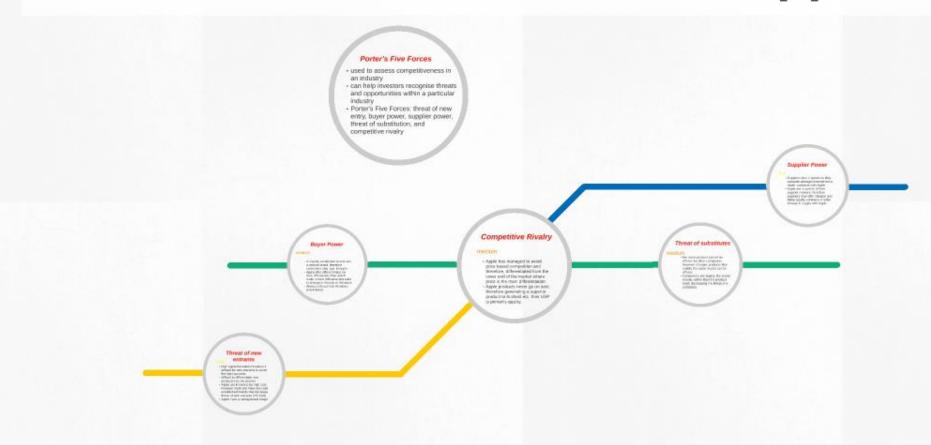
Threat of Substitution

substitute performance cost of change

Competitive Rivalries

number of competitors quality differences other differences cost of change customer loyalty costs of leaving market

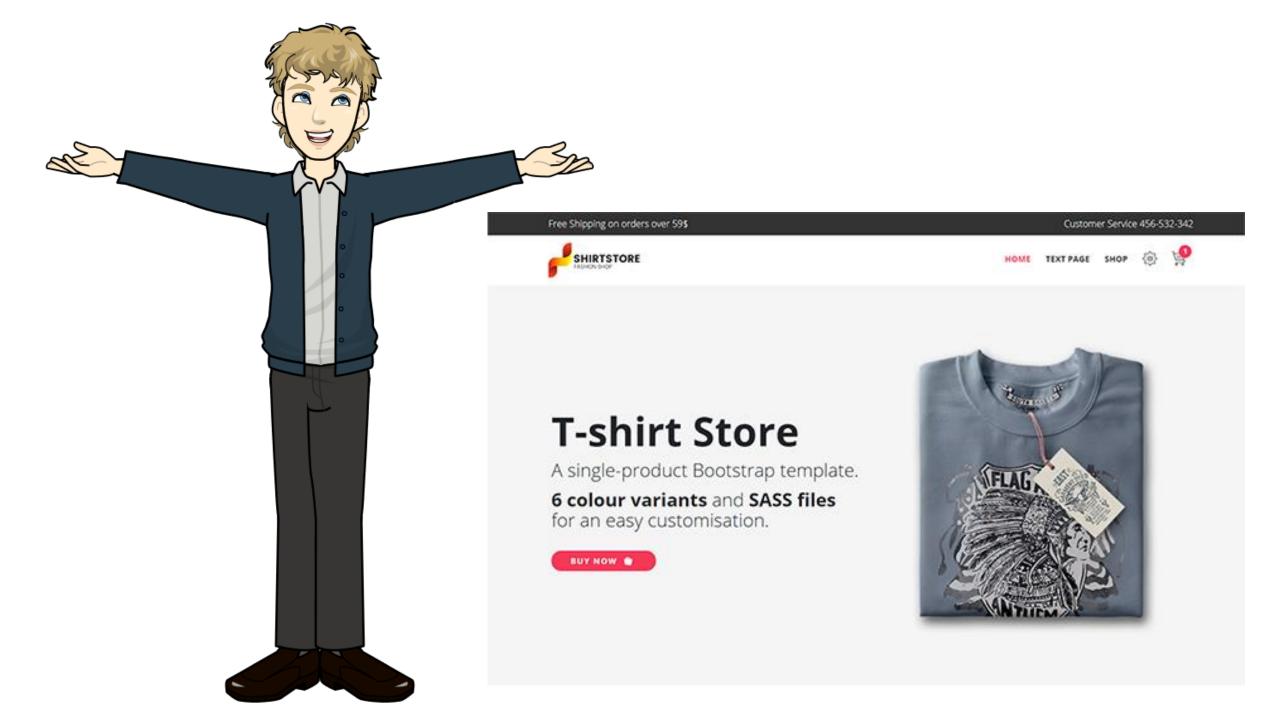
Porter's Five Forces: Apple



(Review link and comment)

E-Commerce





What products will you list on your store?



Product Strategy



Product Vision

Why are you building this exact product?



Customer Persona

Who is your ideal customer?



Product Positioning

How does your product fit in the market?



Product Differentiation

How is your product better from your competiton?



Goals & Initiatives

What do you want to achieve and how?

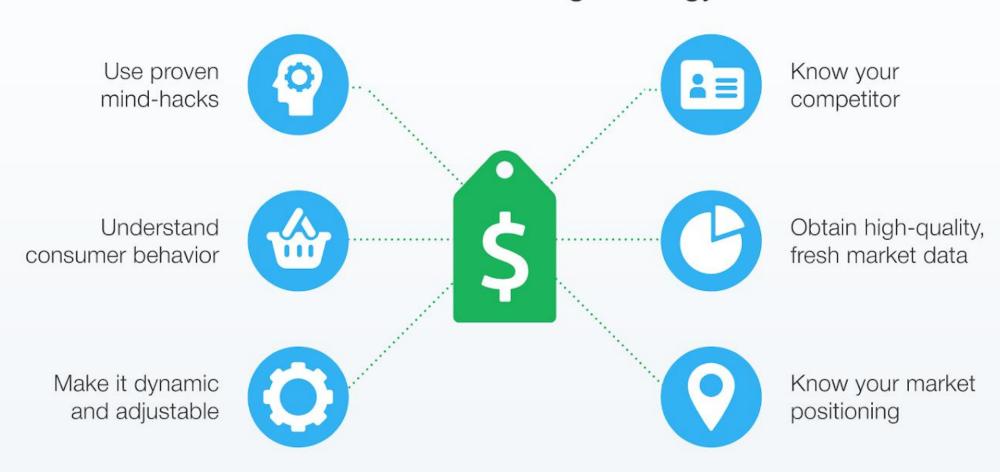


How will you price shirts?

The Fundamentals of

Creating

a Successful Pricing Strategy



How will you deliver to customer?



How Print On Demand Works

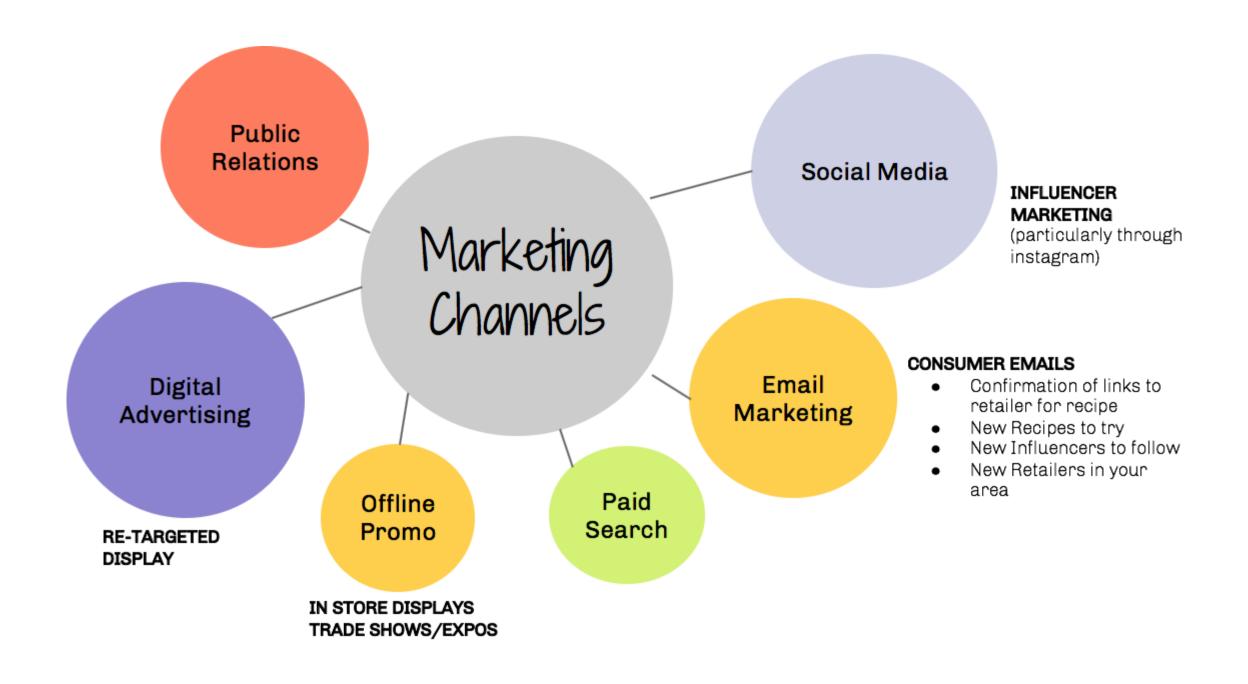




What social and economic factors will you consider?

How will you promote it?





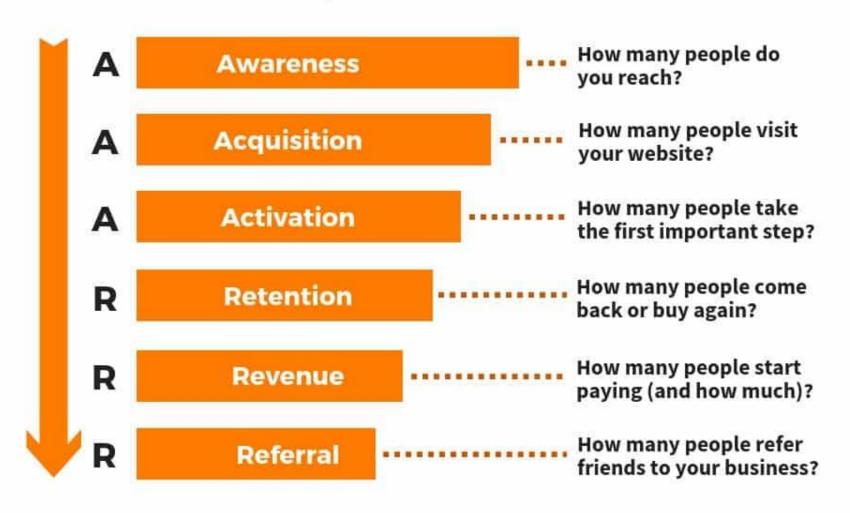


How will you know your promotion is working?

Marketing Funnel

Definition of Pirate Funnel

By Ward van Gasteren



Shopify Sales Funnel

A simplified sales cycle for eCommerce stores



VISITORS

SUBSCRIBERS

SHOPPERS

BUYERS / REPEAT BUYERS

BRAND AMBASSADORS

Visitor lands your website. Using a tracking pixel you can begin remarketing ads.

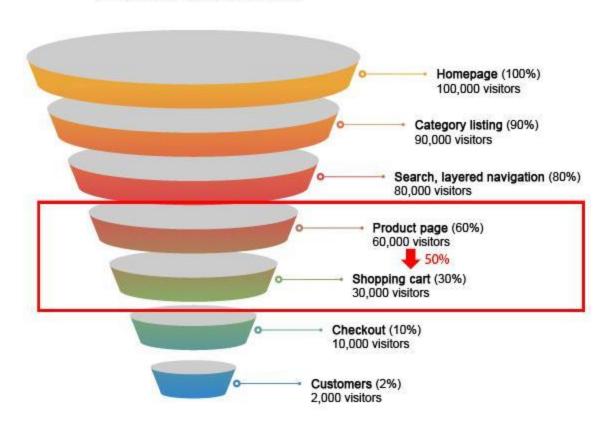
Visitor takes quiz. You capture contact details along with actionable data to segment your customers.

Visitor is taken to a targeted sales funnel. Initiates checkout process and is shown multiple upsells & downsells offers.

With a purchase made, continue sending marketing emails and/or coupons to encourage repeat purchases and cross-sells.

Encourage happy customers and repeat buyers to leave product reviews, upload user-generated content and promote the brand (using coupons & discounts).

IMAGINARY STORE FUNNEL



Different Data Sources in Marketing



So let's build intuition

What is Classification?

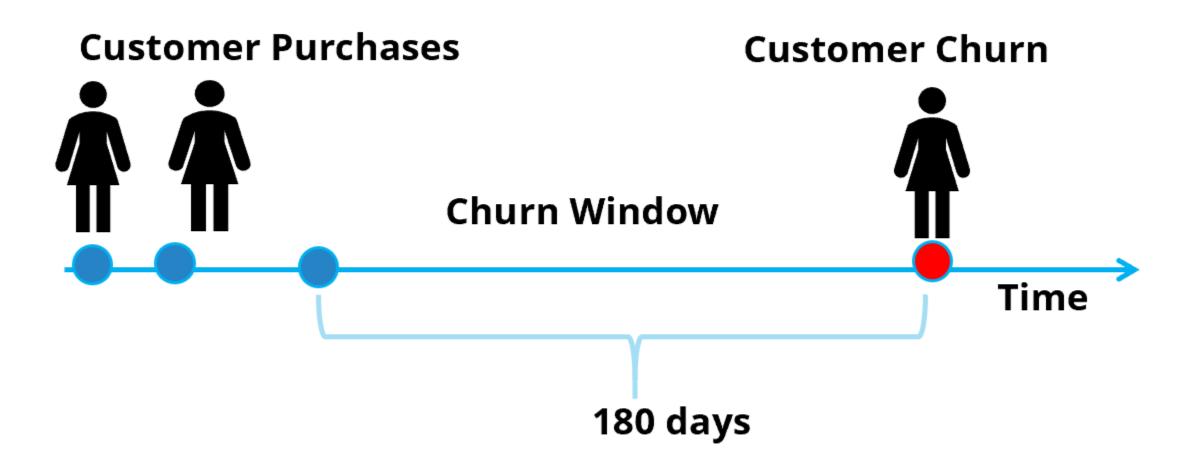
What is Classification?

Customer Churn

LEAKY BUCKET

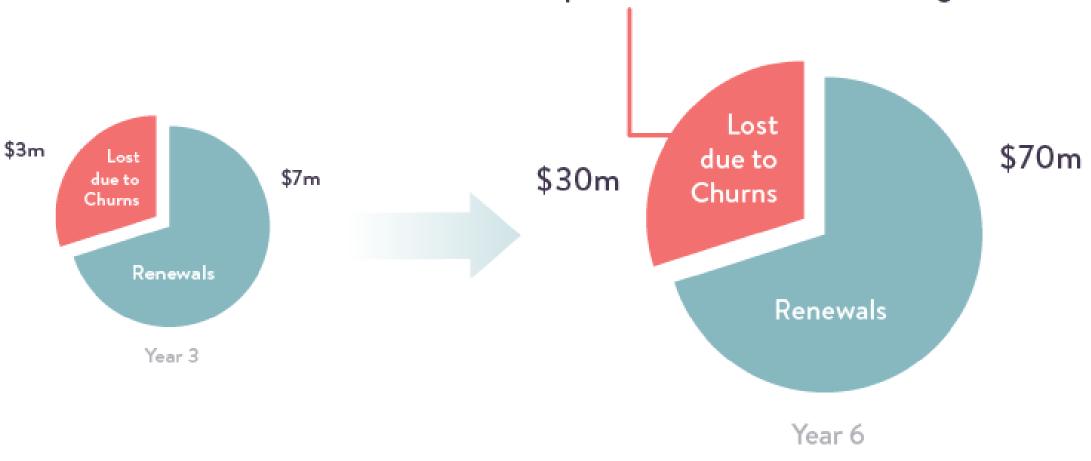


Customer Purchase Pattern and Churn



Illustrative depiction of churn

Becomes harder & harder to replace this with new bookings





"We see our customers as invited guests to a party, and we are the hosts. It's our job every day to make every important aspect of the customer experience a little bit better."

~ Jeff Bezos

Chapters for Learning







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Introduction To Marketing Analytics 01

Digital Economy E-Commerce And Developments 02

E-Commerce Processes And Use Of Data Analytics 03

Predicting Fashion Adoption

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Promotion Analytics

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Pricing Analytics

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Time Series Forecasting

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Campaign Management

GO TO TOPIC

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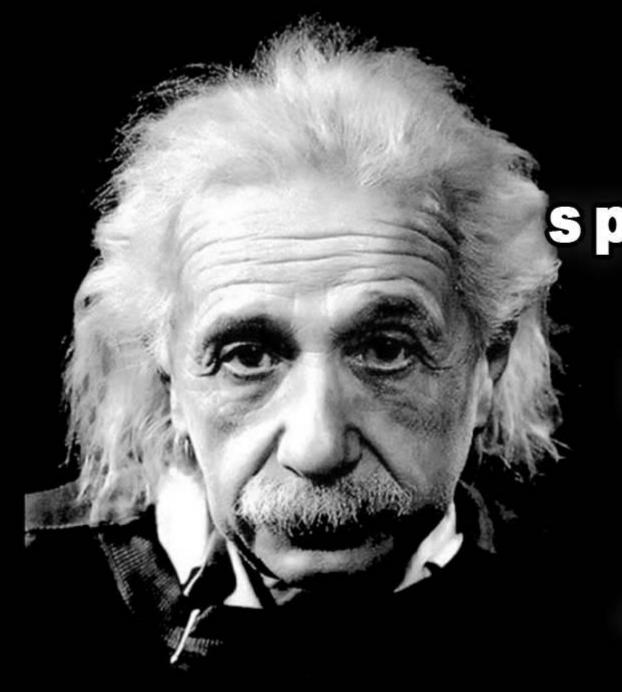
Brief Overview: ClickStream Analytics

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Case Study: Conversion Modelling



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I have no special talent. l am only passionately curious.

~ Albert Einstein