

## **PROJECT TO BE DONE IN GROUPS OF THREE STUDENTS (max)**

**Do a detailed analysis of any IPO of your choice that has got listed in last 3 years (in calendar 2021 or 2022 or 2023 till February 2023). The format of submission is enclosed.**

The prospectus can be obtained from <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=12>

### **IPO ANALYSIS**

#### **DATA ON THE COVER PAGE (apart from the group participants name and roll nos)**

1. Name of the Company.
2. Size of the Issue
3. Date of opening of the issue
4. Date of Closing of the issue
5. Allotment Price of the share
6. Date of Listing
7. Listing Price
8. Current Market Price
9. High / Low price since listing

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- [?] Give a summary about the Company ( 2 pages)**
  - [?] Give a summary about the Issue (2 pages)**
  - [?] Give a brief overview of the industry the company operates in ( 2-3 pages)**
  - [?] Write a three to four page summary of the SEBI guidelines for an IPO on your own and using Chatgpt as well. Put both in your final submission**
  - [?] <https://www.nseindia.com/products-services/about-initial-public-offerings>**
  - [?] From the above site prepare a 2-3 page highlights about the salient points about the ipo process**
  - [?] CALCULATE THE BETA VALUE OF THE COMPANY using stock market quotes for the last one year. Use weekly data to calculate the beta value. Enclose the excel data sheet as an appendix to the project report.**
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**Answer the following questions based on the prospectus**

1. Registered office.
2. Head office / corporate office.
  - a. What is the difference between the two?
  - b. Can a Company have regd. office at one place and operate from another place?
  - c. What is the significance of the regd. office?
3. Corporate Identification Number:
  - a. Significance?
4. Who are the promoters and what is their background?
  - a. Who are the book running lead managers?
  - b. Who can act as lead managers?
  - c. How many lead managers can be there in an issue?
5. Who are the registrars?
  - a. Who can act as registrars to an issue?
6. Has the Company obtained govt. approval for its proposed project? Is it required?
7. When did the Company decide to issue additional equity shares? Who approves of the Company's plan to issue further equity?
8. Where the Company's shares would be listed?
9. What are the provisions of the Sec 68 A of the Companies Act?
10. How much is the minimum amount of subscription that the Company must receive if it has to make allotment to the investors? In how much time this money should come in?
11. Is the issue underwritten? Who can underwrite an issue? How much amount can one underwriter underwrite in an issue?
12. Is underwriting mandatory?
13. What is the meaning of contingent underwriting?
14. What is the authorized capital of the Company? How much is the issued, subscribed & paid up capital? What is the relationship between these?
15. What is the size of the present issue?

- a. How much are the promoters contributing?
  - b. Is there a minimum amount that a promoter should contribute?
  - c. How many shares have been allotted on a firm basis?
  - d. To whom?
  - e. What are the guidelines regarding firm allotment?
  - f. When would the promoter's & firm allotment money come in?
  - g. What if it does not?
16. Is there a reservation for certain categories of investors? On what basis?
17. How much is the offer to the public? Is there any requirement on the amount regd. to be offered to public?
18. Is there any lock in period on promoter's contribution?
19. How much is the application amount? What is the minimum numbers of shares an investor can apply for? Are there different application forms for different investors?
20. What is the meaning of ASBA and its significance?
21. How can one make an application using UPI?
22. Can a joint application be made? In case of a joint application in whose favour would the refund be made?
23. What are multiple applications? What are the provisions regarding multiple applications?
24. What is the provision for applications under power of attorney?
25. What are the tax benefits available to the Company and its members? Who has certified these benefits?
26. What are the objects of the issue? How many Significant Risk Factors (internal and external) are listed in the prospectus? In your reasoned opinion the three most important risk factors are:
27. What is cost of the project if any?
28. If the answer to the above is yes then what are the means of finance?
29. Who has appraised these? Is there any requirement of project appraisal?
30. What does the company propose to do with the proceeds of the issue?

31. When was the Company incorporated? Was it incorporated as a Public Ltd. or private Ltd? What is the difference?
32. What have been the Companies main activities before the public issue?
33. What are the main objects of the Company?
34. Does the Company have any subsidiary?
35. How many directors are there in the Company? Are they directors of any other Company?
36. Who is the Managing Director? Who is the Chairman? Who is in charge of day-to-day operations?
37. How many key personnel the Company has? What are their qualifications?
38. Where would the company's new project if any be located? What is the existing place of business?
39. Has the Company entered into any collaboration / technical arrangement? What are the salient points?
40. Are there any group Companies which are listed? What is the relevant stock exchange data?
41. Does the Company have any outstanding litigations / defaults?
42. Has there been a change of directors since incorporation?
43. How would the allotment take place in case of oversubscription?
44. Who is the company Secretary?
  - a. Who are the bankers, auditors of the Company?
  - b. Who are the bankers to the issue? Who are the refund bankers?
45. Has the Company taken any loan / working capital facilities from any Bank / Financial Institution? What are the terms and conditions of the loan if any?
46. How much is the fees payable to the lead manager, registrar and other intermediaries?
47. What provisions of Article of Association of the Company are required to be disclosed in the prospectus?
48. How many documents and material contracts been filed with the ROC?
49. When was the prospectus adopted by the Board of Directors?

50. What justification has the company/merchant bankers given regarding the issue price?
51. What were the category wise subscription figures?
52. Indicate graphically the price movement of the stock since listing.