



KURO

KURO Whitepaper V3
English

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Introduction to cryptocurrency

Economic obsolescence

The economy is built around the given value by the majority to a currency. Stephen Landsberg, the author of the book *Philosopher of Economics*, claimed this was first seen in 18 BC during the reign of King Tang in China, and then again in the form of a paper currency issued through the Stockholm Bank in Switzerland in 1660. This led to the formation of the green dollar in America after its independence from Britain in 1779, becoming the official currency of the United States of America in 1792 after Signing the constitution. After a series of important events, the dollar sat atop the fiat currency throne, adopted globally as the alternative for gold through the Bretton Woods Agreement in 1944.

The formation of capitalism in the US goes back to the US Federal Bank, which centralized dealings with the dollar by regulating interest rates. Most poles of the global economy followed suit, making the federation a central financial organization for the country's currency. Many economists believe, however, that absolute centralization in regulating a country's currency makes it vulnerable to bad decisions by policymakers. This is what we witnessed when the United States opted to print the dollar without an equivalent reserve of gold.

Former US President Richard Nixon affirmed that in 1971 America printed dollar bills not backed by gold, which led to the price of gold rising globally from 35\$ per ounce to 650\$ per ounce. This event became known as Nixon's shock. The world did not lift a finger in the face of this catastrophe, and the



status quo remained unchanged. The maintenance of the global economy as it is can be attributed to many factors, including the high cost of change and the difficulty of achieving the desired result in the presence of weak economic poles.

Many bills have been adopted as an alternative to gold (a gold reserve is placed when printed) such as the Japanese yen, the European euro, the Swiss franc, the pound sterling, and the Russian ruble. However, attempts to replace the dollar as a global currency have been unsuccessful. An alternative to gold doesn't solve the fundamental problem, but a decentralized economy does. The currencies that were established to counter the US dollar were built on the same economic footing as the dollar, which leads us back to square one. This dilemma has led to many crises in the era, the most famous of which was the subprime mortgage crisis of 2007. The global economy fell into a harsh depression, yet the established standard proceeded despite its issues until a certain whitepaper was released.

A person (or a group of people) under the name of Satoshi Nakamoto released a whitepaper titled *Bitcoin: A Peer-to-Peer Electronic Cash System* in 2008 which presented a solution to the most severe problems of the central economy. Bitcoin was the first real application of the decentralized blockchain technology, on which we can base many financial centers and transactions without the need for any human mediation, preventing the innate impulses that lead to financial turmoil.

This technology is an aspect of the new DeFi economy. In conclusion, Blockchain technology (with its different networks and names) is the new face of money and will put an end to centralization.

Breakthroughs of digital currencies

After the release of Bitcoin, many raced to further develop the technology toward serving human society. Networks employing certain technologies or solving specific problems were created. Ethereum, for example, was founded to solve the issue of mining, which required a considerable amount of



energy. The solution was to shift from a mechanism called Proof of Work to a mechanism called Proof of Stake. Tokens emerged— a type of cryptocurrency that is built atop an existing network— such as the USDT on the Ethereum network (it can be traded on other networks). Many digital projects harness blockchain technology to offer a service.

Important terminology in cryptocurrency

There are two types of cryptocurrencies: tokens and coins. Coins are currencies that have their own network, such as Ethereum and BNB. Tokens on the other hand, and by extension KURO, are currencies that don't have their own networks but are built instead on top of existing networks.

Why Tokens exist

Tokens are created because some people do not aim to build a network, but rather aim to offer a service or grow an idea. That goal does not require a new network and can advance on an established network.

KUROCOIN

Kuro is a token built atop the BNB network. Kuro began with a combination of goals that revolve around a clear-cut message:

To support pioneering and emerging projects that positively impact the environment and modern technology.

Our team believes in the importance of harnessing technology to improve societies and preserve the environment.

We believe that the technology of this age is blockchain technology.

Blockchain was a breakthrough that led us to an intellectually and economically mature era.

The currency's name, Kuro, goes back to a currency of Kurdish origin. It links the past with the future and makes the present our starting point.

Regrettably, the Kurdish currency did not last, but throughout ancient history, it struggled a lot to perpetuate its memory.



Kuro seeks to support young people's entrepreneurial ideas financially and practically. We establish their starting point, knowing that KURO's starting point is believing in the strength of entrepreneurial ideas and how our emerging youth harnesses modern technology for change.

The support provided by Kuro is in line with the currency's financial and strategic plans. Funding is given out based on rational reasons that conform to the mission and goal of the team.

Why KURO was established

KURO was established with a clear message, to support the youth who harness technology in projects that advance our society and benefit the environment. The currency is a link between entrepreneurs and Arab/ foreign investors. We, however, believe that this is not enough to guarantee the success and longevity of the project. In addition to financial support, we offer administrative and programming support. This assures that the project is built on a high level of professionalism and avoids the hiccups that can lead to drawbacks. Motivated by a mass of young people's feelings, the impossible can become possible.

KUROCOIN goals

The objectives of the Kuro currency vary and are as follows:

1. achieve a wide and deliberate spread of the currency as a means of payment within the projects that have been funded and projects affiliated with the currency.
2. Support environmental projects per KURO's mission.
3. Support young entrepreneurs with projects that harness technology positively.
4. strategic expansion of currency assets
5. Administrative coordination between currency-affiliated or funded projects
6. Price stability of the currency

Work method



To achieve our goals, we must set a work method that clarifies points that may be of question to our team before reaching our investors.

1. Internal projects: intellectual property of the currency
2. Foreign projects: physical property of the currency

The main difference between the two is property rights. This leads to another discussion; when does Kuro choose to support a project and when does it undertake a project owned by the currency?

Kuro provides different types of support depending on the nature of the project submitted through our official website:

1. Logistic
2. administrative
3. programmatic
4. financial

Support requirements:

The primary condition is for the project to be related to the objectives of the currency. The support depends mainly on the status of the Kuro currency and the priority of the project. If the idea presented (application, project, work method, etc.) matched our long and mid-term goals it will be accepted as a first step. As a second step, our administrative team will decide what type of support is provided depending on several factors that vary from time to time.

KURO projects

Kuro has financed many projects, including ones that weren't owned by the currency such as:

- **Move2Earn app**

.... details will be announced soon.

- **International e-commerce Platform**

E-commerce (electronic commerce) is buying and selling goods and services or transmitting funds or data, over an electronic network, primarily the internet. These business transactions occur either as business-to-business (B2B), business-to-consumer (B2C), consumer-to-consumer, or



consumer-to-business. With providing Kuro token as a payment method or as a discount method.

•**Online Payment gateway**

A payment gateway is a technology used by merchants to accept debit or credit card purchases from customers. The term includes not only the physical card-reading devices found in brick-and-mortar retail stores but also the payment processing portals found in online stores.

•**Crypto wallet App**

Deposit, withdraw, and store cryptocurrencies
...App Name and details to be announced soon.

•**Exchange Platform**

Allows customers to trade cryptocurrencies or digital currencies for other assets, such as conventional fiat money or other digital currencies.

•**NFT Project and marketplace**

NFT marketplace is a virtual economy platform that works in a peer-to-peer model. This allows artists to showcase and list their art in the form of digital tokens and buyers/investors can purchase art in the form of an asset.

•**Crypto News Aggregator and price-tracking**

price alerts app will provide real-time crypto price data, news, and alert service for price changes using a Technical analysis platform, helping you evaluate investments and identify trading opportunities by analyzing market-related data such as price movement.

•**Kuro coin blockchain**

Blockchain is an immutable, distributed ledger that is used for recording transactions and tracking assets within a network of businesses. It is a form of storing information that prevents anyone from changing, hacking, or cheating it. Intangible assets include intellectual property, patents, copyrights, and other brand assets. Tangible assets include houses, cars, cash, and land. Kuro coin blockchain will allow digital information to be recorded and distributed but not edited. In this way, the blockchain is the foundation for immutable ledgers or records of transactions that cannot be altered, deleted, or destroyed. This is why blockchains are also known as distributed ledger technology (DLT). By spreading its operations across a network of computers Kuro coin blockchain will operate without the need for a central authority. This reduces risk and eliminates many of the processing and transaction fees.



Our team and their aspirations

Currency team

The Kuro team is a blend of many companies in the eastern and western investment sectors, it consists of an expert group of investors, programmers, financial advisors, economists, marketers, and administrators. Together, they have the accumulated experiences of various investment companies, earning us their support in the market.

The companies supporting currency matters are not satisfied with only a team of programmers. They believe that for the project to be immune to weaknesses that could cause collapse, the team must contain financial advisors that monitor the currency price, programmers to advance development, marketers that capture the idea, and administrators who work to coordinate this team, culminating in achieving the best results.

Team vision

1. The team sees itself as a source of hope and success. a way to combat the obstacles facing small and medium-sized enterprises.
2. The team views the Kuro Coin as a source of inspiration for excellence.

The team mainly aims to:

1. Tie technical projects with real assets
2. Motivate the youth to pioneer and implement ideas wisely under the supervision of a group of Arab and foreign specialists.
3. Achieving price stability for the currency

What makes KURO safe?

in addition to the standards of being built following several international standards and on a well-known network, the currency is considered safe for the following reasons:



1. The currency is linked to real assets and projects
2. The financial distribution of the currency is decentralized in cooperation with globally approved platforms
3. Kuro does not set its price from a single source, but from multiple sources distributed according to a financial algorithm relied on by many institutions.

How does the currency achieve price stability?

for price stability to be achieved the volatility must be low, making the currency a safe means of payment. This is done through a set of laws that must be taken into account:

1. allocating 10% of each project to continuously enhance the currency price.
2. allocate 20% of any profit to emergencies
3. Distributing the currency on a preset number of platforms prepared for sales, which prevents unplanned inflation

Currency distribution

- 30% start-ups
- 20% marketing
- 20% reserve
- 15% Kuro Interior Projects
- 5% team
- 5% administrative sector
- 5% return on financing

These percentages were set after reviewing at least 50 projects that proved their worth during the first 5 years of launch

Tokenomics



Kuro was built on the BNB network through Binance for the reason that the network took off after listing several cryptocurrencies.

Technical factors that led the team to decide on BNB:

- The BEP 20 basic standard for BNB tokens which is similar to the evolution of the ETHEREUM network

Technical details

Token name: Kuro

Symbol: KUR

Max Supply: 300,000,000

Contract Address: 0xA6fB39D69b09ECdc1a8b5f829DF11a40B7742603

Network: Binance Smart Chain Mininet (BEP20)

Roadmap

The roadmap has been divided into twelve phases. In each, steps are taken to the achievement of the currency's objectives. We will only delve into the first three phases.

Phase 1

- Project study
- Team Preparation
- Writing the whitepaper and necessary plans
- Drafting of administrative tasks
- Framing the currency's smart contract

Phase 2

- Marketing the currency's ideas
- Building a community
- listing the currency on various decentralized platforms
- Funding the first three real projects
- raising currency price to 0.02\$
- Stabilizing the price above 0.01\$



Phase 3

- Developing the whitepaper
- developing the website
- listing the currency on centralized platforms
- raising currency price to 1\$
- strengthening the financial position of the currency-related projects
- Launching the first three currency applications:
 1. Crypto News Aggregator
 2. Price-tracking
 3. Price Alerts

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