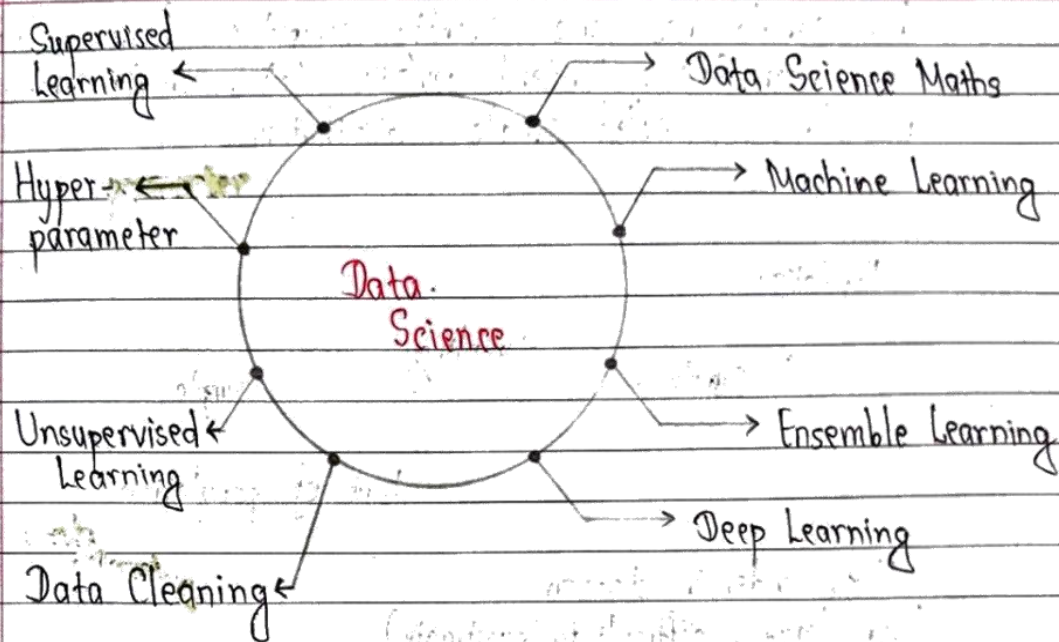


1.

# Introduction



## 1. Population and Sample Data

### Population (N):

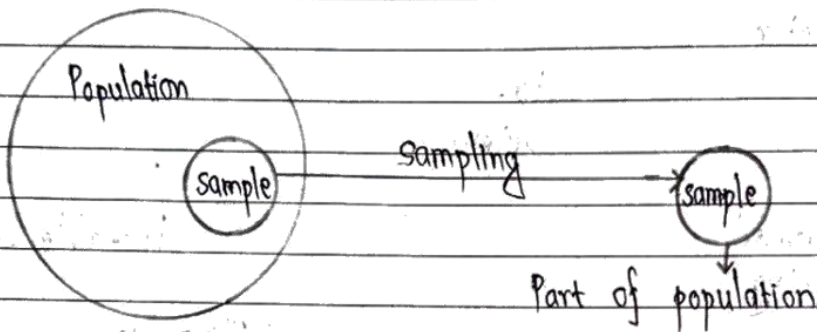
A population includes all of the elements from a set of data. The population is a whole set of values or individuals, you are interested in.

Population characteristics are mean ( $\mu$ ), standard deviation ( $\sigma$ ), proportion (P), median, percentiles, etc. The value of a population characteristics is fixed. These characteristics are called population distribution.

### Sample (n):

The sample is subset of population and is the set of values you actually use in your estimation.

This sample has some quantity computed from values e.g. mean ( $\bar{x}$ ), standard deviation ( $s$ ), sample proportion, etc. This is called sample distribution.



Data under investigation  
(very large, difficult to investigate)