



Championing Financial Inclusion

APPLICATION FOR MEMBERSHIP

1. INSTITUTIONAL INFORMATION

Name of Organization..... Kwacha Financial Services Limited

Postal Address..... PO Box 1583 Lilongwe 3

Physical Address..... First Floor, St Martins House

Telephone Number (1):..... +265999213388

Fax:.....

E-mail:..... info@kwachafinancialservices.com

Website:..... www.kwachafinancialservices.com

Contact Person:..... Alfred Kazembe

Position:..... Co-founder

Legal Status:..... Registered

Ownership:..... Private -- Sylvester Malumba and Alfred Kazembe

Name of Auditors:.....

Date of last Audit (Year only):.....



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2. MISSION AND OBJECTIVES OF THE INSTITUTION

Mission: To empower women, youth, small business owners and farmers in Malawi with compassionate
Innovative, financial support to ensure all have the opportunity to thrive

Objectives:.....

Contribute positively towards agenda 2063

Impact and reach to at least 50,000 beneficiaries by 2029

3. MICROFINANCE ACTIVITIES

Types of Services offered (please circle)

Credit

Savings

Training



Championing Financial Inclusion

Other (specify):

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Activities engaged in:

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Geographical Location of Activities:

Through out Malawi

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Current Portfolio: N/A

Number of Active Clients:

Female: N/A Male: N/A



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4. ATTACHMENTS CHECKLIST

Please attach the following:

- a. Financial documents
 - i. Recently audited annual accounts or Management account
 - ii. Proof of source of funds
- b. Institution Registration certificate
- c. Business plan, with financial projections for the next three (3) years
- d. Institution profile, with CVs for the directors
- e. Risk Management Policy,
- f. Complaint Handling Policy &
- g. Lending Policy
- h. Processing fee and annual membership fee
- i. Letter of backing / reference from either
 - i. an existing registered member institution
 - ii. your certified auditor
 - iii. registered legal practitioner (lawyer)

5. APPLICATION PROCESSING FEES

Please send your application with a processing fee. Cheques are allowed but the process will start once the cheque is cleared



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The processing fee is:-

1. Deposit Taking and Banks with Microfinance Window = MK70,000.00
2. Non-deposit Taking Institutions = MK50,000.00
3. Micro Credit Agencies, NGOs and Others = MK30,000.00

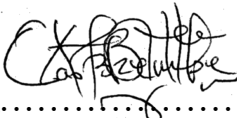
6. DECLARATION

We Kwacha Financial Services Limited certify that the

Information provided above is true and can be verified by independent parties.

Our institution agrees to abide by all the rules regulations and best practices in Microfinance as stipulated in the constitution binding the Network. We pledge our Commitment to the advancement of the Network and thereby agree to pay the applicable membership and annual subscription fees as required.

Full Name: Alfred Kazembe

Signature.......... Date: 24 February 2024

Position: Co-founder