

University of Texas Investment Management Company

Alternative Investments - Non-Marketable

Fully Realized Investments

As of August 31, 2002

Fund Manager Name	PartnershipName	UTIMCO Vintage Year	Commitment	Capital Drawn	Capital Returned to UTIMCO	GP's Assessment of Current Value	IRR
Narragansett Management Partners	Narragansett First Fund	1983	893,771.00	893,771.00	2,801,112.00	0.00	38.80%
Floyd Oil Company	Cheyenne Partners, L.P.	1987	5,090,751.31	5,090,751.31	6,418,231.08	0.00	7.12%
Investors Insurance	Investors Insurance Holding Corp.	1987	4,155,000.00	4,155,000.00	3,841,205.32	0.00	-0.85%
The Carotex Trust	The Carotex Trust	1987	3,191,011.77	3,191,011.77	3,795,838.23	0.00	3.50%
			12,436,763.08	12,436,763.08	14,055,274.63	0.00	2.26%
Floyd Oil Company	Floyd Oil Company	1988	9,923,933.21	9,923,933.21	11,991,236.83	0.00	32.43%
Morningstar Foods, Inc.	Morningstar Foods, Inc.	1988	1,500,006.00	1,500,006.00	68,469.46	0.00	-55.75%
			11,423,939.21	11,423,939.21	12,059,706.29	0.00	7.03%
Floyd Oil Company	Cheyenne II	1989	9,849,564.98	9,849,564.98	13,472,530.26	0.00	9.43%
Farm & Home Financial Corporation	Farm & Home Financial Corporation, Inc.	1989	7,000,016.00	7,000,016.00	17,895,849.03	0.00	20.17%
LifeCell, Inc.	LifeCell, Inc.	1989	473,816.47	473,816.47	586,027.14	0.00	2.44%
SCF Partners	SCF Partners, L.P.	1989	11,541,715.05	11,541,715.05	36,604,057.86	0.00	33.71%
			28,865,112.50	28,865,112.50	68,558,464.29	0.00	22.39%
Arch Communications Group, Inc.	Arch Communications Group, Inc.	1990	3,543,436.37	3,543,436.37	10,498,444.96	0.00	26.35%
Floyd Oil Company	Floyd Oil Company	1990	15,940,674.39	15,940,674.38	33,784,814.21	0.00	15.32%
Electra Kingsway General Partner II Limited	Electra Private Equity Partners, L.P.	1990	17,181,680.22	17,181,680.22	22,713,975.22	0.00	7.02%
International Cargo Network	International Cargo Network	1990	11,574,722.53	11,574,722.53	1,590,000.00	0.00	-95.00%
Investors Insurance	Investors Insurance Holding Corp	1990	2,625,000.00	2,625,000.00	3,128,012.90	0.00	2.58%
Morgenthaler Management Partners	Morgenthaler Venture Partners III, L.P.	1990	15,000,000.00	15,000,000.00	45,304,682.25	0.00	27.53%
Prime Computer, Inc.	Prime Computer, Inc.	1990	5,008,469.00	5,008,469.00	915,138.93	0.00	-51.25%
			70,873,982.51	70,873,982.50	117,935,068.47	0.00	10.84%
BDM International, Inc.	BDM International, Inc.	1991	8,022,923.47	8,022,923.47	54,432,343.00	0.00	49.26%
J. H. Whitney & Co.	Whitney 1990 Equity Fund, L.P.	1991	11,079,022.44	11,079,022.44	26,092,701.05	0.00	20.27%
			19,101,945.91	19,101,945.91	80,525,044.05	0.00	38.56%
Crown Advisors	Crown Associates III, L.P.	1992	20,018,286.32	20,018,286.32	40,714,672.38	0.00	18.93%
Energy Arrow Exploration	Energy Arrow East Texas Pinnacle Reef Play	1996	2,013,260.15	2,013,260.15	2,019,434.84	0.00	2.33%
Wand Partners, Inc.	Acordia Brokers	1997	10,001,581.23	10,001,581.23	29,382,508.00	0.00	33.62%
Interlink Communications Partners	InterLink Communications Partners	1998	25,000,000.00	25,000,000.00	47,929,764.00	0.00	117.80%
	TOTAL PROGRAM		200,628,641.91	200,628,641.90	415,981,048.95	0.00	18.31%