

University of Texas Investment Management Company
Alternative Investments - Non-Marketable
Active Partnerships
As of August 31, 2002

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Fund Manager Name	PartnershipName	Key Principals	UTIMCO Vintage Year	Commitment	Capital Drawn	Capital Returned to UTIMCO	GP's Assessment of Current Value ¹	IRR ²
3i Group plc	3i UK Investment Partners	Jonathan Russell Paul Waller David Osborne Gustav Bard Guy Zarzavatdjian Hugh Richards Ian Nolan Mark Heappey Richard Campin Rudolf Kinsky Sergio Sambonet Tim Harrison Tom Sweet-Escott	1996	24,141,532.91	22,978,649.47	21,869,516.54	9,571,565.90	9.02%
	3i Europartners II, L.P.	Jonathan Russell Paul Waller David Osborne Gustav Bard Guy Zarzavatdjian Hugh Richards Ian Nolan Mark Heappey Richard Campin Rudolf Kinsky Sergio Sambonet Tim Harrison Tom Sweet-Escott	1997	28,708,383.95	27,905,360.56	12,126,534.81	19,804,157.22	4.09%
	3i UKIP II	Jonathan Russell Paul Waller David Osborne Gustav Bard Guy Zarzavatdjian Hugh Richards Ian Nolan Mark Heappey Richard Campin Rudolf Kinsky Sergio Sambonet Tim Harrison Tom Sweet-Escott	1998	31,946,383.91	30,395,883.91	8,534,155.35	19,261,278.54	-3.09%

¹The General Partners' assessment of the current value of remaining investments as of June 30, 2002 adjusted for subsequent cash flows through August 31, 2002.

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3i Group plc (cont.)	3i Europartners IIIA, L.P.	Jonathan Russell Paul Waller David Osborne Gustav Bard Guy Zarzavatdjian Hugh Richards Ian Nolan Mark Heappey Richard Campin Rudolf Kinsky Sergio Sambonet Tim Harrison Tom Sweet-Escott	1999	23,591,588.01	15,794,581.76	1,836,243.26	14,784,808.69	3.20%
Advanced Technology Ventures	Advanced Technology Ventures VII, L.P.	Wesley Raffel April E. Evans John R. Harrington Jos C. Henkens Michael A. Carusi Bob Hower Pieter J. Schiller Steven N. Baloff Jean George	2001	25,002,167.19	1,877,167.19	0.00	1,382,051.21	-33.07%
American Industrial Partners	American Industrial Partners Capital Fund, L.P.	Nathan L. Belden	1990	16,309,368.78	16,229,636.34	25,978,485.44	671,669.46	12.44%
American Securities Capital	American Securities Partners II, L.P.	Charles D. Klein David L. Horing Michael G. Fisch Paul Rossetti Glenn Kaufman	1998	30,010,630.00	23,167,059.99	8,142,074.07	19,394,630.26	6.71%
	American Securities Partners III, L.P.	Charles D. Klein David L. Horing Michael G. Fisch Paul Rossetti Glenn Kaufman	2001	30,005,373.44	886,751.44	0.00	859,045.69	-5.20%
Ampersand Ventures	Ampersand 1995 Limited Partnership	Charles D. Yie David J. Parker Paul C. Zigman Peter D. Parker Richard A. Charpie Stuart A. Auerbach	1996	15,002,118.75	15,002,118.75	6,715,754.55	16,936,968.31	11.96%

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Ampersand Ventures (cont.)	Ampersand 1999 Limited Partnership	Charles D. Yie David J. Parker Paul C. Zigman Peter D. Parker Richard A. Charpie Stuart A. Auerbach	1999	20,001,472.50	17,001,472.50	0.00	16,039,025.10	-3.16%
	Ampersand 2001 Limited Partnership	Charles D. Yie David J. Parker Marc J. L. Dulude Herbert H. Hooper Peter D. Parker Richard A. Charpie Stuart A. Auerbach	2001	25,006,056.25	5,006,056.25	0.00	4,367,531.03	-12.34%
Applied Technologies	Technologies for Information & Entertainment III	David Boucher Frederick Bamer Thomas Grant	1995	10,002,974.56	10,002,974.56	5,667,583.71	3,496,867.18	-2.70%
Atlantic Medical	Atlantic Medical Capital, L.P.	Michael J. Sinclair J. Andrew Cowherd H. Tomkins O'Connor	1996	10,000,870.00	9,853,191.46	4,183.76	5,861,670.99	-12.78%
Atlas Ventures	Atlas Venture Fund VI, L.P.	Alexander Bruhl Axel Bichara Barry Fidelman Bernard Gautier Bob Badavas Gerard Montanus Graham O'Keeffe Hans Bosman Jay Shiveley Jean-Francois Formela Jeff Andrews Joel Besse Laura Jennings Laura Morse Mela Lew Mike Feinstein Philippe Claude Rob Zegelaar Ron Nordin Rupert Pearce Werner Dreesbach	2001	22,006,452.07	2,048,214.07	0.00	1,508,296.92	-39.46%

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Austin Ventures	Austin Ventures IV, L.P.	Blaine Wesner	1995	5,008,592.15	5,008,592.15	38,903,533.92	1,740,485.72	73.25%
		Jeffery C. Garvey						
		John D. Thornton						
		Joseph C. Aragona						
		Ken DeAngelis						
	Austin Ventures V, L.P.	William Wood	1997	15,001,997.50	15,001,997.50	21,484,307.11	15,423,854.56	44.26%
		Blaine Wesner						
		Jeff Garvey						
		Joe Aragona						
		John Thornton						
	Austin Ventures VI, L.P.	Ken DeAngelis	1999	20,001,650.00	18,939,150.00	6,863,890.41	8,856,877.02	-9.60%
		Blaine Wesner						
		Ed Olkkola						
		Jeff Garvey						
		Joe Aragona						
	Austin Ventures VII, L.P.	John Thornton	2000	20,000,000.00	10,424,243.00	0.00	5,985,715.00	-26.47%
		Ken DeAngelis						
		Blaine Wesner						
		Ed Olkkola						
		Joe Aragona						
	Austin Ventures VIII, L.P.	John Thornton	2001	16,602,362.50	2,702,362.50	0.00	1,349,319.32	-53.99%
		Ken DeAngelis						
		Blaine Wesner						
		Chris Pacitti						
		Ed Olkkola						
		Joe Aragona						
		John Thornton						
		Ken DeAngelis						
		Stephen Straus						

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Baker Capital	Baker Communications Fund, L.P.	Ashley Leeds Edward W. Scott Henry G. Baker, Ph.D. John C. Baker Lawrence A. Bettino	1998	40,003,262.50	37,447,921.21	7,002,958.14	14,990,325.90	-16.26%
	Baker Communications Fund II (QP), L.P.	John C. Baker Lawrence A. Bettino Edward W. Scott Ashley Leeds Henry G. Baker, Ph.D.	2000	30,006,187.50	13,367,438.31	0.00	4,389,299.27	-48.09%
Band of Angels	Band of Angels Fund, L.P.	Hans Severiens Ian P. Sobieski	2000	10,121,549.63	6,221,549.63	0.00	4,012,818.63	-23.23%
Barclays Private Equity	Barclays Private Equity European Fund A, L.P.	Tom Lamb Peter Hammerman Paul Goodson Graeme White Emanuele Cairo Gonzague de Blignieres Simon Henderson	2002	25,108,967.74	2,222,562.06	0.00	2,222,561.67	0.00%
Beacon Focus Value Investors, LLC	Beacon Group III - Focus Value Fund, L.P.	John MacWilliams	1996	25,001,771.25	23,869,653.25	4,907,925.00	6,783,278.90	-20.01%
The Blackstone Group	Blackstone Capital Partners IV L.P. ³	Stephen A. Schwarzman James J. Mossman Mark T. Gallogly David S. Blitzler Chinh E. Chu Robert L. Friedman Lawrence H. Guffey Howard A. Lipson Simon Lonergan Bret D. Pearlman Neil P. Simpkins Kenneth C. Whitney	2002	45,000,000.00	0.00	0.00	0.00	0.00%
Brentwood Associates	Brentwood Associates Buyout Fund II, L.P.	David H. Wong Edward L. McCall Frederick J. Warren William M. Barnum, Jr.	1996	20,052,154.48	19,900,633.89	9,835,191.00	2,979,123.68	-15.99%
	Brentwood Associates Private Equity III, L.P.	W. Louis Bissette William M. Barnum, Jr. Edward L. McCall David H. Wong	1999	75,013,577.50	47,994,368.50	235,045.00	44,429,346.81	-3.38%

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Candover Partners	Candover 2001 Fund US No. 2 Limited Partnership	Doug Fairservice Marek Gumieny Stephen Curran Colin Buffin	2001	33,004,373.40	3,836,614.88	0.00	3,859,250.07	1.10%
The Carlyle Group	Carlyle Partners II, L.P.	Allan M. Holt Daniel A. D'Aniello David M. Rubenstein David W. Dupree Edward J. Mathias Frank C. Carlucci James A. Baker, III Richard G. Darman Stephen L. Norris William E. Conway, Jr.	1995	10,611,964.00	10,611,944.00	11,242,291.00	10,111,978.25	26.86%
	Carlyle Partners III, L.P.	Alice Albright Allan M. Holt Daniel A. D'Aniello David M. Rubenstein Eric Medow Francis Barker Frank C. Carlucci Frank D. Yeary Glenn A. Youngkin Gregory S. Ledford James A. Baker, III Jerome H. Powell Joseph Lipscomb Leslie Armitage Peter J. Clare Philip B. Dolan Raymond Whiteman Richard G. Darman W. Robert Dahl William E. Conway, Jr.	2000	25,005,433.75	7,228,314.75	68,077.00	6,381,529.16	-6.24%

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Cinven Limited	Third Cinven Fund US (No.5) Limited Partnership	Jonathan Clarke Peter Gangsted Richard Munton Robin Hall Yagnish Chotai Guy Davidson Simon Rowlands Iain Carslaw Graham Keniston-Cooper Brian Linden Brent Wheeler Andrew Joy Hugh Langmuir	2002	27,342,460.40	4,489,261.13	0.00	4,729,530.08	17.46%
Citicorp Capital	Citicorp Mezzanine Partners, L.P.	Byron L. Knief Michael T. Welch Noelle M. Courmoyer Richard E. Mayberry, Jr. William T. Comfort	1995	25,003,692.09	25,003,679.52	18,480,555.04	11,800,657.52	7.64%
Clayton, Dubilier, Rice & Associates	Clayton, Dubilier & Rice Fund V, L.P.	Joseph L. Rice, III Donald J. Gogel	1995	20,006,845.37	17,815,161.37	110.00	14,572,125.02	-4.03%
Cortec Group	Cortec Group Fund II, L.P.	David L. Schnadig Gerald Rosenberg Neal A. Kayes R. Scott Schafler T. Richard Fishbein	1996	20,001,631.25	18,752,159.25	0.00	7,561,770.71	-19.38%
	Cortec Group Fund III, L.P.	David L. Schnadig Gerald Rosenberg Jeffery A. Lipsitz Neal A. Kayes R. Scott Schafler T. Richard Fishbein	2000	20,008,906.25	7,637,184.25	132,943.00	6,826,451.32	-6.62%
Cravey, Green & Wahlen	CGW Southeast Partners IV, L.P.	Richard L. Cravey, Jr. Bart A. McLean Roy R. Bowman Michael D. Long Edwin A. Wahlen, Jr. Richard L. Cravey Garrison M. Kitchen	1999	30,012,007.50	14,504,658.97	79,868.97	9,454,829.58	-20.17%

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Crescendo Ventures	Crescendo II, L.P.	David Spreng	1997	15,006,271.58	15,001,892.58	20,342,427.88	3,016,583.78	25.33%
		Jeff Tollefson						
		Jeffrey J. Hinck						
	Crescendo III, L.P.	John Borchers	1999	25,005,950.00	25,005,950.00	8,084,743.66	6,596,509.67	-24.62%
		Roeland Boonstoppel						
		David Spreng						
	Crescendo IV, L.P.	Jeff Tollefson	2000	10,001,412.75	6,251,413.75	22,775.00	1,958,345.69	-45.53%
		Jeffrey J. Hinck						
		John Borchers						
CVC Capital Partners	CVC European Equity Partners, L.P.	Roeland Boonstoppel	1996	30,004,446.96	28,159,898.82	33,904,841.51	20,018,813.28	20.22%
		Donald MacKenzie						
		Steven Koltes						
		Rolly Van Rappard						
		Roberto Lombardi						
		Michael Smith						
		Iain Parham						
		Findlay Black						
		Hardy McLain						
Doughty Hanson & Co Limited	Doughty Hanson & Co. II	Michele Russo	1996	27,578,599.69	27,578,599.69	46,306,531.00	3,976,367.80	50.21%
		Christopher Wallis						
		Richard Hanson						
		Patrick Smulders						
		Nigel Doughty						
		Kenneth Terry						
		Alexander Hanke						
		Bruce Roe						
		Kevin Luzak						
	Doughty Hanson III, L.P.	Nigel Doughty	1998	40,013,842.30	33,694,687.30	406,957.00	37,868,048.72	5.74%
		Patrick Smulders						
		Michele Russo						
		Kevin Luzak						
		Kenneth Terry						
		Christopher Wallis						
		Bruce Roe						
		Alexander Hanke						
		Richard Hanson						

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EnCap Investments	EnCap Energy Capital Fund III-B, L.P.	Carolyn J. Kroll Jeffrey A. Casey John R. Eckel, Jr. Kathryn S. DeYoung Lou P. Kendrick Michael Drifmeyer Neal L. Hickey	1997	50,005,004.20	48,886,683.67	32,113,534.17	36,366,135.58	15.41%
	EnCap Energy Capital Fund IV-B, L.P.	David B. Miller Robert L. Zorich Gary R. Petersen D. Martin Phillips John R. Eckel, Jr. Neal L. Hickey Michael Drifmeyer Lou P. Kendrick Jeffrey A. Casey Carolyn J. Kroll Kathryn S. DeYoung	2002	15,000,000.00	1,575,000.00	0.00	1,432,571.18	-48.66%
Equinox Investors	KB Mezzanine Fund II, L.P.	Robert J. Wickey	1995	25,008,874.78	25,008,874.78	6,944,860.11	8,898,101.49	-12.69%
Evercore Partners	Evercore Capital Partners, L.P.	Leonard Schutzman Roger C. Altman David G. Offensend Austin M. Beutner Walter T. Dec John R. Birk	1997	40,005,838.96	33,426,378.74	12,402,475.47	30,175,750.88	11.21%
	Evercore Capital Partners II, L.P.	Austin M. Beutner David G. Offensend Giffen Ott Neeraj Mital Roger C. Altman William O. Hiltz Anthony Grillo Saul Goodman Michael Price Kathleen Reiland	2002	45,000,000.00	1,084,549.00	0.00	1,084,549.00	0.00%

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Foundation Capital	Foundation Capital IV, L.P.	Paul Koontz Mike Schuh Paul Holland Mark Saul Kathryn Gould Jim Anderson Adam Grosser Bill Elmore Lisa Burroughs Kim	2001	20,004,868.75	1,004,868.75	0.00	881,705.00	-28.35%
Green Equity Investors	Green Equity Investors III, L.P.	Jon Seiffen Peter Nolan Leonard Green John Danhakl John Baumer Greg Annicle Jon Sokoloff	1998	75,004,262.50	52,173,896.12	12,827,421.07	66,872,509.47	20.40%
Halpern, Denny & Co., Inc.	Halpern Denny Fund II, L.P.	David P. Malm George P. Denny John D. Halpern William J. LaPoint William J. Nimmo	1998	33,044,191.51	29,894,191.51	368,870.40	9,969,805.59	-32.96%
	Halpern Denny Fund III, L.P.	George P. Denny William J. Nimmo John D. Halpern David P. Malm William J. LaPoint	2000	30,006,390.00	17,106,390.00	0.00	15,401,584.28	-6.90%
Hampshire Equity Partners	Hampshire Equity Partners II, L.P.	Dave Morse Greg Flynn Jon Rosen Matt Harrison Tracey Rudd	1997	40,161,409.46	35,402,752.69	15,018,390.00	16,113,978.18	-6.66%
	Hampshire Equity Partners III, LP	Dave Morse Greg Flynn Jon Rosen Matt Harrison Tracey Rudd	2000	40,007,317.00	5,890,793.00	33,661.00	4,486,952.22	-16.76%

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Hellman & Friedman Investors, Inc.	Hellman & Friedman Capital Partners II, L.P.	Brian Powers F. Warren Hellman Georgia Lee Jack Bunce Kristen Garlinghouse Matt Barger Mitch Cohen Patrick Healy Philip Hammarskjold Tom Steyer	1992	8,837,541.25	8,788,180.25	26,452,920.31	15,638.55	24.97%
Information Technology Ventures	Information Technology Ventures, L.P.	George Kitagawa Lori Kulvin Crawford Mark Dubovoy Sam H. Lee Virginia M. Turezen	1995	10,003,113.02	10,003,113.02	54,588,662.35	2,041,052.65	90.11%
	Information Technology Ventures II, L.P.	George Kitagawa Lori Kulvin Crawford Mark Dubovoy Sam H. Lee Virginia M. Turezen	1998	25,000,000.00	25,000,000.00	18,024,509.66	8,653,529.15	2.74%
Inverness	Inverness/Phoenix Partners, L.P.	James C. Comis III Robert N. Sheehy W. McComb Dunwoody	1998	40,005,525.00	39,524,600.93	30,710,880.25	18,552,663.29	15.14%
	Inverness Partners II LP ³	James C. Comis III Robert N. Sheehy W. McComb Dunwoody	2002	25,000,000.00	0.00	0.00	0.00	0.00%
J. W. Childs Associates	J. W. Childs Equity Partners III, L.P.	Dana L. Scmaltz Edward D. Yun Glenn A. Hopkins Jerry D. Horn John V. Bock, Jr. John W. Childs Michael N. Cannizzaro Raymond B. Rudy Steven G. Segal William E. Watts Adam L. Suttin	2002	25,000,000.00	2,276,089.00	0.00	2,276,089.00	0.00%

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JatoTech Ventures	JatoTech Ventures, L.P.	Dan Ray Molly Pieroni Walt Thirion	2000	10,009,479.37	4,332,307.44	107,116.10	2,381,274.68	-31.82%
KKR Associates	KKR 1996 Fund, L.P.	Saul A. Fox Michael W. Michaelson Scott M. Stuart Robert I. MacDonnell Perry Golkin Paul E. Raether James H. Greene, Jr. Henry R. Kravis George R. Roberts Clifton S. Robbins Edward A. Gilhuly	1996	50,001,522.50	48,490,229.50	22,922,089.00	46,816,768.99	13.53%
Lighthouse Capital	Lighthouse Capital Partners IV, L.P.	Michael T. Tokarz Ned Hazen Edgie Scott Richard Stubblefield Gwill York	2001	20,001,573.43	11,001,573.43	1,000,000.00	8,387,879.56	-13.89%
MatlinPatterson Global Advisors LLC	MatlinPatterson Global Opportunities Partners L.P.	Mark Patterson David Matlin	2001	25,005,254.69	16,255,254.69	8,066.96	16,667,022.23	3.48%
Morgenthaler Management Partners	Morgenthaler Venture Partners IV, L.P.	David T. Morgenthaler G. Gary Shaffer Gary J. Morgenthaler Gary R. Little John D. Lutsi Keith M. Kerman Paul H. Levine Paul S. Brentlinger Peter G. Taft Randolph G. Brown Robert C. Bellas Robert D. Pavey	1995	15,002,334.86	15,002,334.86	26,846,712.97	4,635,318.05	36.05%

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Morgenthaler Management Partners (cont.)	Morgenthaler Venture Partners V, L.P.	David T. Morgenthaler G. Gary Shaffer Gary J. Morgenthaler Gary R. Little John D. Lutsi Keith M. Kerman Paul H. Levine Paul S. Brentlinger Peter G. Taft Randolph G. Brown Robert C. Bellas Robert D. Pavey	1998	25,003,495.01	25,003,495.01	9,835,813.00	12,024,019.04	-7.04%
	Morgenthaler Partners VI, L.P.	David T. Morgenthaler G. Gary Shaffer Gary J. Morgenthaler Gary R. Little John D. Lutsi Keith M. Kerman Paul H. Levine Paul S. Brentlinger Peter G. Taft Randolph G. Brown Robert C. Bellas Robert D. Pavey	2000	10,007,031.25	6,007,031.25	0.00	3,954,176.37	-24.01%
	Morgenthaler Partners VII, L.P.	David T. Morgenthaler G. Gary Shaffer Gary J. Morgenthaler Gary R. Little John D. Lutsi Paul H. Levine Paul S. Brentlinger Peter G. Taft Robert C. Bellas Robert D. Pavey Theodore Laufik Jim Broderick Ken Gullicksen Drew Lanza Greg Blonder Ralph Christoffersen Krish Prabhu	2001	25,005,700.00	3,755,700.00	0.00	3,377,974.23	-14.66%

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North American Business Development Co. Ltd	North American Fund II, L.P.	Charles L. Palmer R. David Bergonia Robert L. Underwood	1989	20,000,000.00	20,000,000.00	71,971,859.46	27,033,822.87	31.39%
	North American Fund III, L.P.	Charles L. Palmer R. David Bergonia Robert L. Underwood	1995	15,001,915.27	15,001,915.27	0.00	11,445,306.21	-9.12%
Northstar Capital, Ltd.	Northstar Seidler Mezzanine Partners II, L.P.	Charles L. Schroeder Douglas E. Mark Duane G. Harris Scott L. Becker	1998	25,000,470.00	22,500,470.00	11,899,875.00	19,247,698.82	13.26%
Oaktree Capital Management, LLC	OCM Opportunities Fund III, L.P.	Brian D. Berman Richard Masson Phillip Otero Patricia A. Wachtell Matthew S. Barrett Mariusz J. Mazurek Lowell W. Hill Bruce A. Karsh Brett F. Wyard Howard S. Marks	2000	50,005,479.46	40,005,479.46	73,150.68	49,801,329.59	9.49%
	OCM Opportunities Fund IV, L.P.	Lowell W. Hill Mariusz J. Mazurek Richard Masson Phillip Otero Matthew S. Barrett Howard S. Marks Brett F. Wyard Holly Kim Bruce A. Karsh Brian D. Berman Patricia A. Wachtell Kenneth Liang	2002	40,000,000.00	40,000,000.00	79,780.82	38,365,800.00	-10.79%
OSCCO Ventures	OSCCO III, L.P.	F. Ward Paine Jonathan Baer Stephen E. Halprin	1989	4,625,000.00	4,625,000.00	3,354,747.32	708,326.00	-2.16%

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Parthenon Capital	Parthenon Investors II, L.P.	Gideon Argov William C. Kessinger Samantha Trotman-Burman Terry Chvisuk Drew Sawyer Bruce McRae Alan Botsford Ernest Jacquet John Rutherford	2001	25,040,384.25	3,554,352.25	1,407.00	2,751,655.11	-27.87%
Philadelphia Ventures	Philadelphia Ventures II, L.P.	Walter Arkman Charles Burton	1990	8,000,000.00	8,000,000.00	9,206,952.44	360,530.09	4.52%
Polaris	Polaris Venture Partners IV, L.P.	Michael Hirshland Alan Crane Robert M. Metcalfe Stephen D. Arnold Terrance G. McGuire Maria Battaglia Brian Chee John Gannon George H. Conrades Chrisoph H. Westphal Alan G. Spoon David Barrett Johnathan A. Flint	2001	20,004,267.50	604,267.50	0.00	604,267.50	0.00%
Pomona Capital	Pomona Capital V, L.P.	Brian S. Wright Frances N. Janis Mark T. Maruszewski Michael D. Granoff Stephen M. Futrell Thomas A. Bradley	2002	25,000,000.00	4,508,980.00	0.00	4,508,980.00	0.00%
Prime Genpar	Asian Corporate Finance Fund, L.P.	Hsieh Fu Hua	1995	12,382,935.79	11,453,912.46	3,590,734.00	2,963,691.44	-17.77%
	Prime Enterprises II, L.P.	Hsieh Fu Hua	1998	10,562,286.91	10,340,804.24	193,900.24	4,955,902.81	-34.94%
Prime SKA I, L.L.C.	Prime VIII, L.P.	Robert Hughes Gregory S. Marchbanks William Glasgow Dean Greenwood Duncan Butler	1997	20,004,555.12	20,004,555.12	15,685,212.47	8,403,017.07	12.61%

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Prism Ventures	Prism Venture Partners I, L.P.	Duane R. Mason John L. Brooks III Robert C. Fleming	1997	20,101,285.62	20,101,285.62	22,080,469.18	15,572,923.62	24.66%
	Prism Venture Partners II, L.P.	Duane R. Mason John L. Brooks III Robert C. Fleming David W. Baum William Seifert	1999	25,004,437.50	24,629,437.50	7,678,403.45	27,709,897.87	18.24%
	Prism Venture Partners III, L.P.	David W. Baum Duane R. Mason John L. Brooks III Robert C. Fleming William Seifert	2000	10,003,221.25	7,053,221.25	0.00	4,775,753.39	-22.20%
	Prism Venture Partners IV, L.P.	Duane R. Mason Robert C. Fleming William Seifert David W. Baum John L. Brooks III Jack Sweeny Stephen D. Weinstein Michael Baum Laurie J. Thomsen	2001	25,004,314.57	5,004,314.57	20,074.94	3,843,834.04	-27.83%
	Prism Venture Partners II-A, L.P.	Duane R. Mason John L. Brooks III Robert C. Fleming David W. Baum William Seifert	2002	4,480,000.00	1,792,000.00	0.00	1,742,096.38	-7.28%
Prospect Venture Partners	Prospect Venture Partners II, L.P.	Alex Barkas Chen Tang David Schnell Jim Tananbaum Russell Hirsch	2001	25,017,577.93	4,267,577.93	0.00	3,550,825.42	-24.37%
Rice Sangalis Toole & Wilson	Rice Partners II, L.P.	Jeffrey A. Toole Jeffrey P. Sangalis Don K. Rice	1995	25,006,857.31	24,763,604.47	16,581,376.75	7,035,238.00	-1.76%
	RSTW Partners III, L.P.	Jeffrey A. Toole Jeffrey P. Sangalis Don K. Rice	1997	40,004,805.72	36,614,203.86	3,874,134.59	29,459,896.33	-3.56%

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Sandefer Capital Saratoga Partners	Energy Asset Option Fund	Jeff Sandefer	2000	25,014,829.00	8,494,995.90	0.00	6,904,533.46	-30.68%
	Saratoga Partners II, L.P.	Charles P. Durkin John P. Birkelund Ray C. Adam	1988	10,000,000.00	10,000,000.00	15,554,101.11	140,269.07	10.20%
Saunders Karp & Megrue	SKM Equity Fund II, L.P.	James M. Dworkin Buddy Gumina Allan W. Karp John F. Megrue, Jr. David J. Oddi Christopher K. Reilly Thomas A. Saunders, III	1997	40,000,750.00	34,485,106.00	1,983,125.00	29,222,810.33	-2.71%
	SKM Equity Fund III, L.P.	James M. Dworkin Buddy Gumina Allan W. Karp John F. Megrue, Jr. David J. Oddi Christopher K. Reilly Thomas A. Saunders, III	2000	25,005,144.37	6,329,762.37	65,820.00	5,005,648.56	-12.16%
SCF Partners	OFS Investments	Andrew L. Waite Anthony F. DeLuca David C. Baldwin John W. Geddes L. E. Simmons	1991	12,271,140.48	11,510,488.22	26,199,283.26	4,579,913.94	16.23%
	SCF-III, L.P.	Andrew L. Waite Anthony F. DeLuca David C. Baldwin John W. Geddes L. E. Simmons	1995	25,005,851.80	22,419,245.74	8,574,512.75	31,826,048.70	12.79%
	SCF-IV, L.P.	Andrew L. Waite Anthony F. DeLuca David C. Baldwin John W. Geddes L. E. Simmons	1998	40,000,000.00	25,644,098.19	6,829,831.76	29,304,404.61	15.42%
TGF Management Corporation	The Texas Growth Fund - 1991 Trust	Barry C. Twomey J. Brent Humphries James J. Kozlowski Stephen M. Sioleau	1992	10,000,000.00	8,979,730.96	15,752,087.60	520,045.69	17.29%
	The Texas Growth Fund - 1995 Trust	Barry C. Twomey J. Brent Humphries James J. Kozlowski Stephen M. Sioleau	1995	10,000,000.00	6,262,033.57	2,851,502.52	2,833,666.37	-3.24%

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Fund Manager Name	PartnershipName	Key Principals	UTIMCO Vintage Year	Commitment	Capital Drawn	Capital Returned to UTIMCO	GP's Assessment of Current Value ¹	IRR ²
Triad Ventures	Triad Ventures Limited II, L.P.	Lloyd M. Bentsen III	1990	3,000,000.00	3,000,000.00	3,183,529.00	253,464.51	3.53%
Trust Company of the West	TCW Special Placements Fund II	Robert A. Day Ray Henze Fabienne Derepentigny Ernest O. Ellison Marc I. Stem	1987	5,000,000.00	5,000,000.00	6,270,798.86	172,554.66	3.72%
Veronis Suhler & Associates	VS&A Communications Partners II, L.P.	Jeffery T. Stevenson Joh S. Suhler John J. Veronis Marin I. Visconti S. Gerard Benford	1995	30,043,778.48	28,678,464.48	36,851,610.00	23,270,098.40	27.31%
	VS&A Communications Partners III, L.P.	John Sinatra Samir Mohin Jeffery T. Stevenson	1999	40,000,560.00	22,575,816.00	0.00	14,292,161.01	-20.29%
Wand Partners, Inc.	Wand Equity Portfolio II, L.P.	Bruce W. Schnitzer David J. Callard Eric M. Jeck John S. Struck Jonathan D. Gormin Mark L.V. Esiri	1996	43,470,099.61	38,086,676.21	10,084,087.16	20,145,294.51	-9.05%
	Wand Secondary Interests	Bruce W. Schnitzer	1997	10,007,706.10	10,007,706.10	5,662,625.84	7,516,442.96	9.24%
Warburg Pincus	Warburg Pincus Private Equity VIII, L.P.	Steve Schnieder Bowman Cutter Rosanne Zimmerman John L. Vogelstein William H. Janeway Joseph P. Landy Dalip Pathak Charles T. Kaye	2002	30,022,750.68	5,542,750.68	0.00	6,166,773.07	14.69%
Willis Stein	Willis Stein & Partners, L.P.	Mark P. Michaels Robert C. Froetscher Philip Pool John R. Willis Daniel M. Gill Daniel Blumenthal Avy H. Stein R. Jason Weller	1996	20,009,930.57	19,809,098.57	16,908,712.00	10,757,459.48	11.99%

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Willis Stein (cont.)	Willis Stein & Partners II, L.P.	Daniel M. Gill Philip Pool Robert C. Froetscher R. Jason Weller John R. Willis Daniel Blumenthal Avy H. Stein	1998	50,064,140.75	49,951,029.75	6,504,792.00	20,624,300.92	-23.36%
Windjammer Capital	PMI Mezzanine Fund, L.P.	Mark P. Michaels Schuyler Lance Brett Snyder Chris Daniel Jan Fitcha Jeff Dunnigan	1995	25,003,142.71	24,634,708.94	13,843,189.00	12,509,736.14	2.67%
	Windjammer Mezzanine & Equity Fund II, L.P.	Robert Bartholomew Jeff Dunnigan Robert Bartholomew Schuyler Lance Brett Snyder Jan Fitcha Chris Daniel	2000	25,008,833.75	9,089,753.93	517,173.00	8,103,879.22	-5.07%
Wingate Partners	Wingate Partners, L.P.	V. Edward Easterling F.B. Hegi, Jr. James A. Johnson Jason H. Reed Jay I. Applebaum Michael B. Decker	1987	10,000,000.00	9,634,328.36	57,834,658.22	7,321.00	30.29%
	Wingate Partners II, L.P.	F.B. Hegi, Jr. James A. Johnson Jason H. Reed Jay I. Applebaum Michael B. Decker V. Edward Easterling	1995	15,003,169.40	12,622,734.59	11,933,114.11	4,712,364.03	20.95%

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Wingate Partners (cont.)	Wingate Partners III, L.P.	F.B. Hegi, Jr. V. Edward Easterling Michael B. Decker Jay I. Applebaum James A. Johnson Jason H. Reed	2000	20,003,316.25	4,856,133.14	0.00	3,763,274.95	-41.50%
The Woodlands	The Woodlands Venture Fund, L.P.	Martin P. Sutter	1988	5,350,000.00	5,350,000.00	8,603,862.28	0.00	7.21%
	The Woodlands/Essex Venture Fund III, L.P.	James L. Currie Marc S. Saudroff Martin P. Sutter	1995	6,008,852.50	6,008,852.50	1,719,373.58	2,047,576.29	-11.57%

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