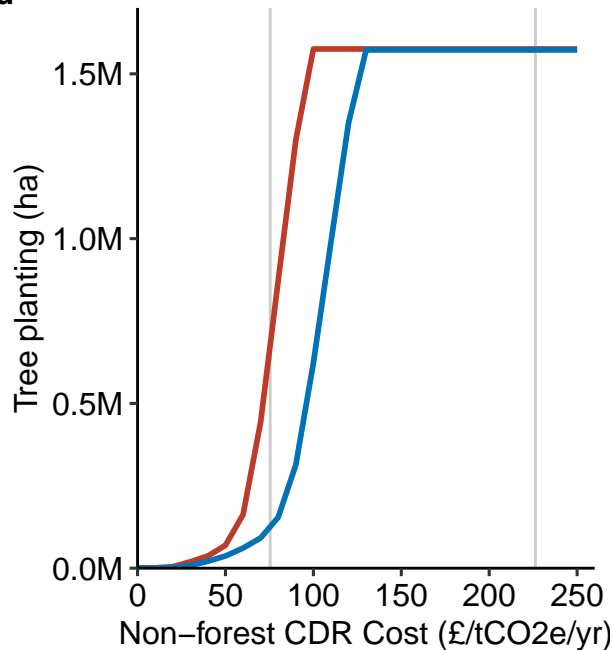
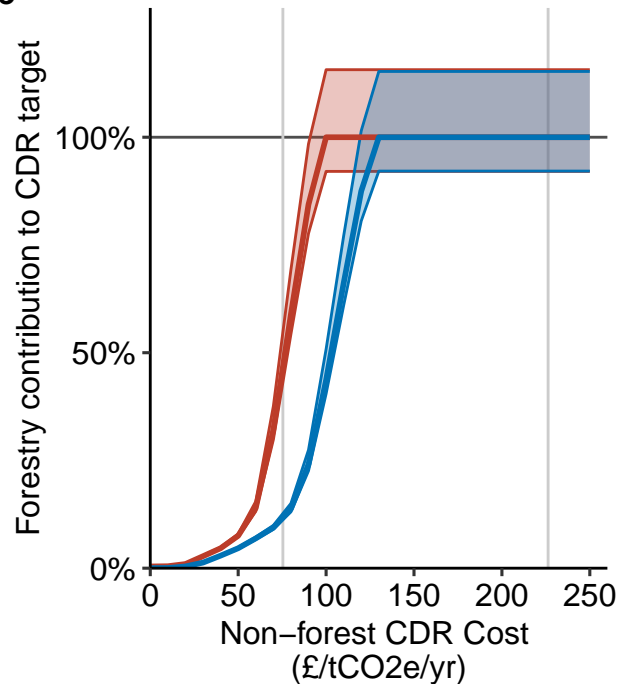
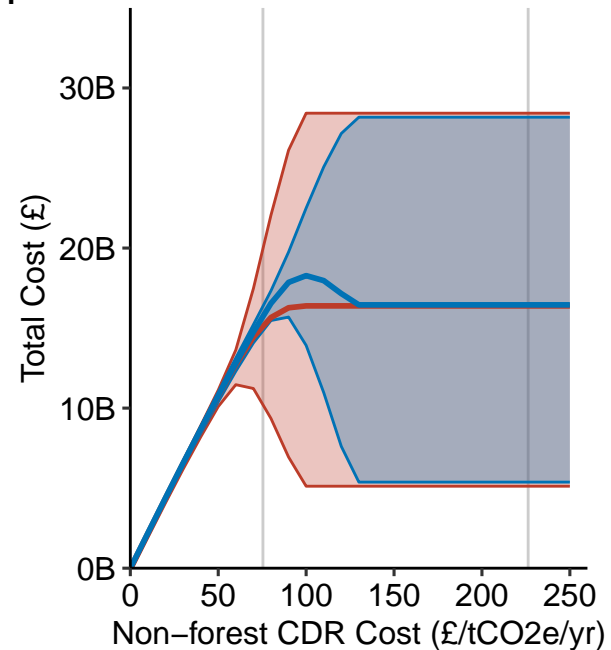


a**b****c****d****e****f**

Optimal decision — Risk-neutral — Risk-averse