

27.06.2023

Dear Mr. Leovelbert V,

Congratulations!!!

In recognition of your performance and contribution to the organization during the appraisal period 2022-2023, you have been promoted to **Software Engineer, Grade II** and your annual CTC is being revised to **Rs 6,13,005/- (Six Lakhs Thirteen Thousand and Five Only) w.e.f. 1st June 2023.**

Your revised Compensation and Benefits Structure is given below for your reference.

COMPENSATION AND BENEFITS STRUCTURE

Pay Structure	Annual	Monthly
Basic Pay	2,30,400.00	19,200.00
HRA	92,160.00	7,680.00
LTA	80,640.00	6,720.00
Project Allowance	57,600.00	4,800.00
Other Allowances	1,15,200.00	9,600.00
Gross Salary- A	5,76,000.00	48,000.00
PF Employer Contribution	21,600.00	1,800.00
Medical Insurance as per company policy	4,328.00	361.00
Gratuity	11,077.00	923.00
Total benefits B	37,005.00	3,084.00
CTC- A+B	6,13,005.00	51,084.00

Kindly sign and return the duplicate of this letter as a token of your acceptance.

Wishing you the best for the next year. Do keep up your good performance.

Note: This is strictly confidential, and any violation will lead to disciplinary action



Sunil S Kumar
Managing Director