

Intermediate Macroeconomics

ECON 302 ◆ Spring 2021 Dr. Logan J. Kelly

Contact Information

Email: logan.kelly@uwrf.edu

Phone: (715) 425-4993 Mobile: (401) 256-0986 Office: South Hall 127E

Office Hours

By appointment

link: http://tiny.cc/DrKelly



Course Description

The course is a study of economic theory underlying the determination of national income, inflation, unemployment, and economic growth. Other topics include fiscal and monetary policy, theories of consumption and investment, and international trade and finance.

Course Objectives

- 1. Students will understand basic macroeconomic theory, and the usefulness of economic models to understand the economy.
- 2. Students will become proficient in elaborating on economic concepts using graphical and mathematical models.
- 3. Student will understand the role of the two macroeconomic policies, monetary and fiscal, and the role and conduct of each.

Required Text

N.G. Mankiw, Macroeconomics, 9th ed. Worth, 2016.

Prerequisites

Grade of C or better in ECON 201, 202, and 205 or Math 156 or Math 146

Technological Prerequisites

Basic knowledge of Windows operating systems, MS Office, and web-based research. You will also need reliable access to the internet with sufficient speed to watch Youtube videos

Exams

There will be one midterm exam and a comprehensive final. You must follow the directions given on the exam. Failure to follow the directions given on the exam will negatively influence your grade.

Makeup Exams

If you miss an exam, you will receive a zero unless you can document that you were unable to complete the exam because of an exceptional and unusual circumstance beyond your control. Nonemergency events that could have been reasonably foreseen will not constitute sufficient explanation of missing an exam. The professor will determine whether you have provided

sufficient explanation for missing an exam. In the case that sufficient explanation is given, a makeup exam will be administered as soon as possible and convenient for the professor. Makeup exams may be more difficult.

Reading

You should read each chapter before that chapter is covered in class. There also may be material on exams that is covered in the reading, but not covered in the lecture.

Preparation Expectations

Preparation on your own is extremely important to success in this class. You should expect to spend about ten hours per week preparing. Regular, short (one – two hours per day) study sessions will improve your performance dramatically, while waiting to study until the last minute will greatly increase the likelihood of receiving a poor grade.

Quizzes and Homework

Each chapter may have a quiz and a homework assignment.

Grading

Your grade will be determined by calculating the weighted average of your midterm exam score, and your final exam score. The weights are as follows:

| • | Class Participation | 10% |
|---|---------------------|-----|
| • | Reading Summary | 10% |
| • | Chapter Quizzes | 80% |

Letter Grades will be assigned as follows:

| A | 93.50% or above | С | 72.50% - 77.49% |
|----|-----------------|----|-----------------|
| A- | 89.50% - 93.49% | C- | 69.50% - 72.49% |
| B+ | 87.50% - 89.49% | D+ | 67.50% - 69.49% |
| В | 82.50% - 87.49% | D | 59.50% - 67.49% |
| B- | 79.50% - 82.49% | F | 59.49 or bellow |
| C+ | 77.50% - 79.49% | | |

This scale may be adjusted at the end of the semester. If your grade is a borderline case (within 1% of the next highest letter grade), attendance and participation will be used to determine whether you will receive the higher grade.

Students with disabilities

Any student in this course who has a disability that prevents the fullest expression of abilities should contact me personally as soon as possible so that we can discuss class requirements and accommodations. The University of Wisconsin-River Falls welcomes students with disabilities into its educational programs, activities, residential halls, and everything else it offers. Those who will need academic adjustments or accommodations for a disability should contact the Disability Services Office (105 Davee Library; 715-425-3531). Before final decisions can be made to allow academic adjustments and accommodations students must provide documentation that sufficiently indicates the nature of their situation. Additional information is available at http://www.uwrf.edu/disabilityservices/ADA.html.

Academic Misconduct

The university has a responsibility to promote academic honesty and integrity and to develop procedures to deal effectively with instances of academic dishonesty. Students are responsible for the honest completion and representation of their work, for the appropriate citation of sources, and for respect of others' academic endeavors. A more detailed description of Student Academic Disciplinary Procedures may be found in Regents Policy Statements, UWS Chapter 14.

Economics Program Mission:

The mission of the Department of Economics is to provide students with analytical, critical thinking, research, and communication skills that are necessary for advancing in the public sector, the non-profit sector, and the business sector; and for seeking an advanced degree. The department also provides support to the College of Business and Economics by offering courses satisfying core and elective requirements for students in the Business Administration major and minor, and Accounting major. In addition, the department supports the liberal arts orientation of this university by contributing courses to the general education, international studies, American diversity, and global perspectives curricula.

Economics Program Learning Objectives

- 1. Understand basic economic principles in order to understand and explain the world around them and to prepare for higher-level course work.*
- 2. Use economic theory to critically examine problems in the U.S. and global economy so that they understand, propose, and work for appropriate economic policies and solutions.*
- 3. Demonstrate and apply knowledge gained in the area of Statistics.
- 4. Conduct economic research, utilizing the tools of Economists, and present results so that they can contribute to economic education.