
Pairwise comparison report

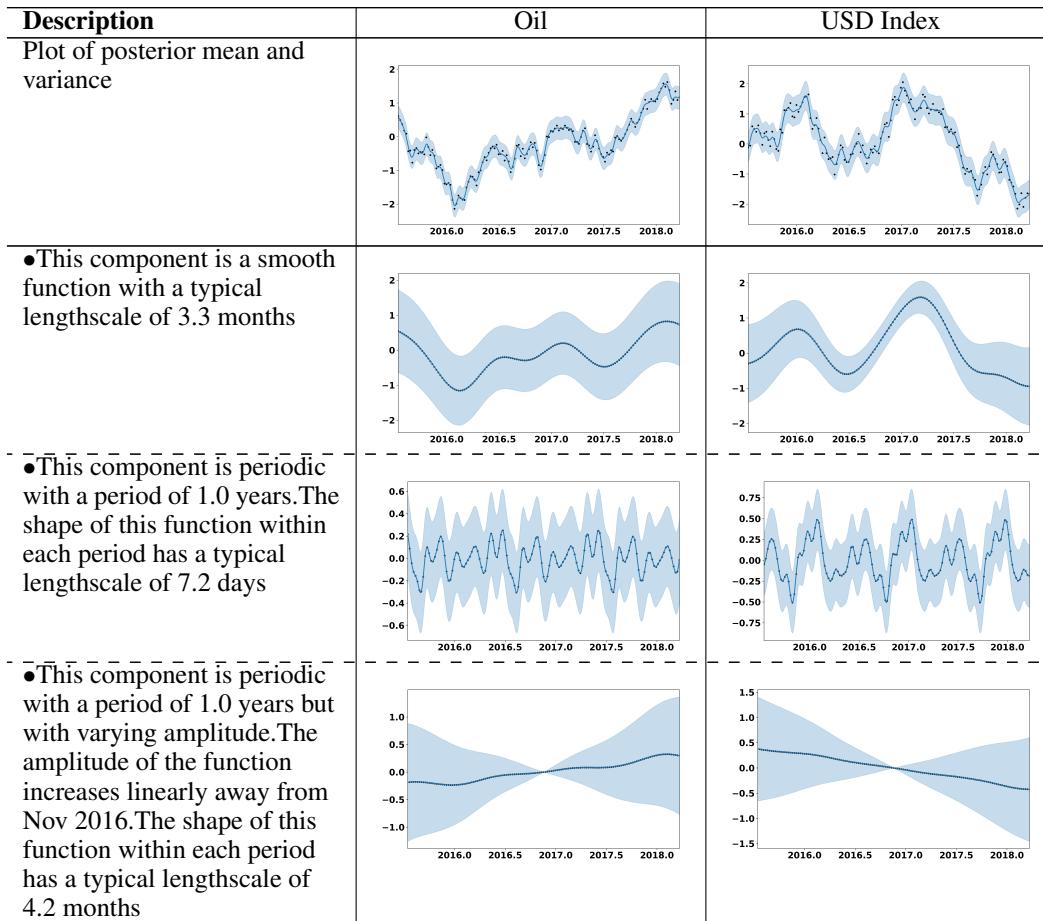
Abstract

This report gives a comparison between Oil and USD Index.

1 Share components

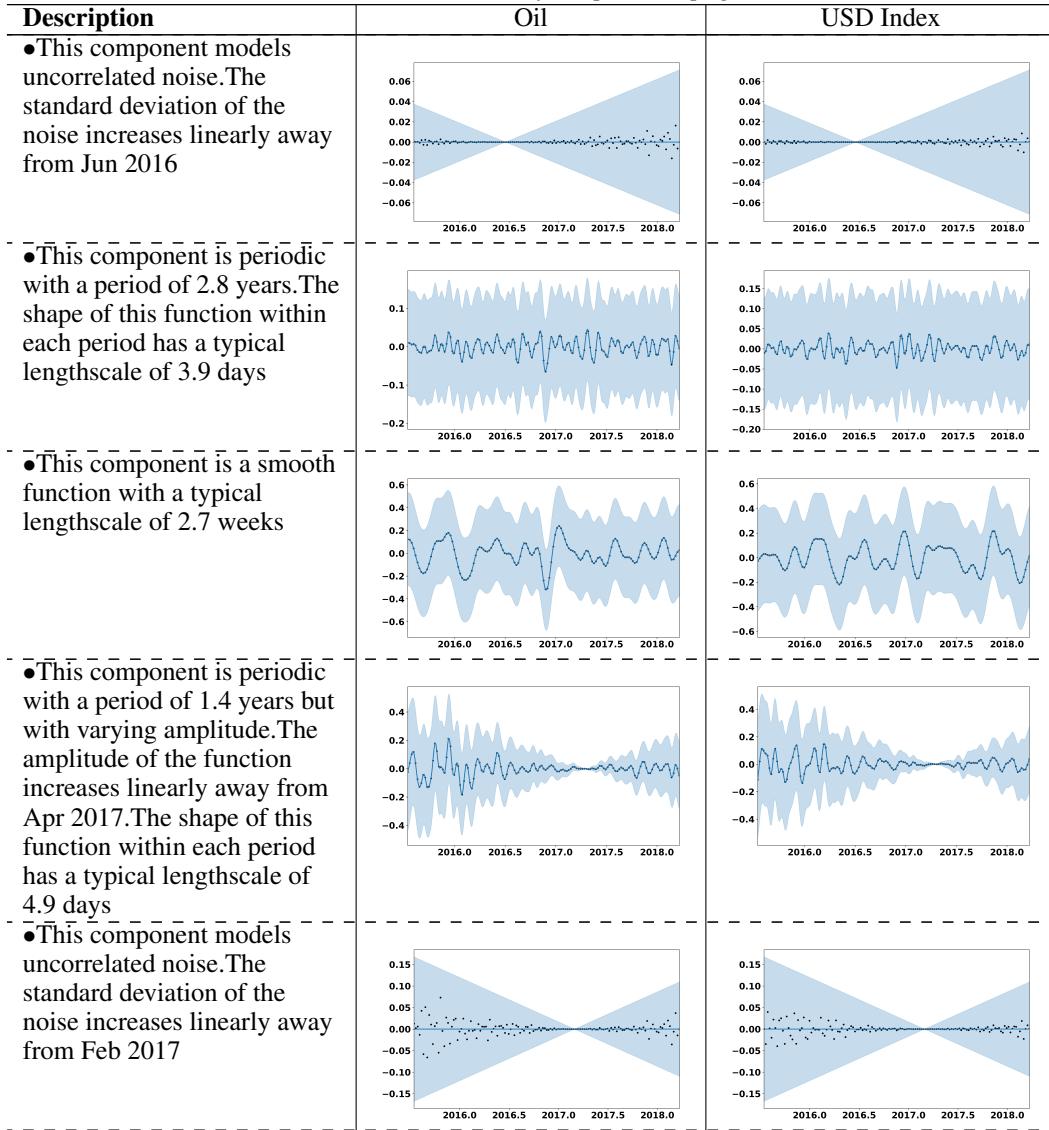
This section contains components which are shared between Oil and USD Index. There are 8 common components in total. They will be fully described in Table 1.

Table 1: Share components



Continued on next page

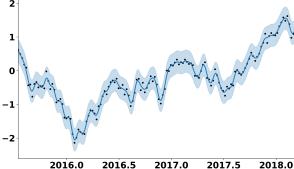
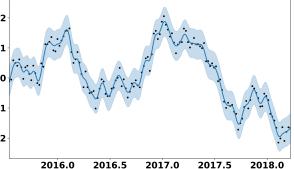
Table 1 – *Continued from previous page*



2 Individual components

This section contains components which are differed between Oil and USD Index. There are 2 components in total. They are will be fully described in Table 2.

Table 2: Individual components

Description	Oil	USD Index
Plot of posterior mean and variance		
<ul style="list-style-type: none"> • This component is very approximately periodic with a period of 3.2 years. Across periods the shape of this function varies smoothly with a typical lengthscale of 1.1 years. Since this lengthscale is small relative to the period this component may more closely resemble a non-periodic smooth function • This component is a very smooth function. The marginal standard deviation of the function increases linearly away from Nov 2016 	