[Update]

Before searching or hiring, you need to know your scope and your budget.

What benefits can your company afford?

Before making any decisions, a clear understanding of your limitations makes sense.

A long list of benefits can drive more top talents on your side and motivate your current employees. But keeping your budget in control.

It is the best way to move forward towards extending your departments.

A balance between ROI from offering a competitive employee package with the ability to lose <top talents race>.

It is pretty similar calculations related to costs of funding and retaining current teammates.

Well, your current team gets "hunted" by a company that can offer a more competitive package.

A large number of small companies underestimate the money and time involved in administration and funding benefit programs.

The benefits package does not run on autopilot.

A simple strategy is to keep benefits modest at first and make them more "excessive" as the company matures.

But always remember to get feedback on what people need when they are looking for

Down the road, it will require top management to make some taught choices.

Even if the company starts to show financial stability, there are a lot of implications related to raising both salaries and benefits similar to market levels.

Wise strategy contains show improvements with strict control of the cash flow, <taxation>, accounting <implications> of the choices that company

Administrations tasks are increasing, shifting focus from growing your company.

The advantages of having competitive benefits can be underestimated. The more comparable your benefits are to what large companies offer: you will have more satisfied employees, great retention more experienced candidates will join your team.

<By squeezing the best value out from each dollar, you spend on wages and minimizing the cahs at risk if your hires don't quite work out.