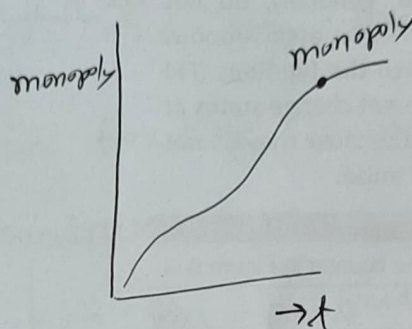
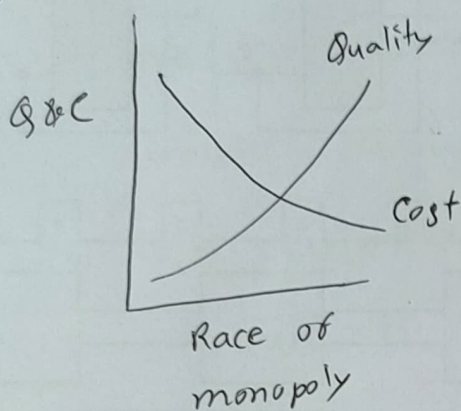


Quiz-4



* Race of monopoly is good. is monopoly good?

* Infra-marginal Cost \Rightarrow Occure, when reducing the cost for existing customers.

\Rightarrow Monopoly reduce the price to get new customers.

But they will get less profit from old customers.

* Deadweight Loss : Recap from ECO 101

* Solutions of Monopoly!

i. invest R&D to supply ideas & innovation

ii. cost of startup to persue reinvention

iii. Prevent Buy & Buyers strategy (stop to buy the new wave)

\Rightarrow Govt. should do these. But govt. is incompetence & dishonest.

⇒ Then, Think Tank will feed the knowledge to society.

So that, society can vote to force govt to do.

↳ You must need a fair election. ☺

⊗ Three potential scenarios from slide page 25.

⊗ Justify the tendency of monopoly. ***

L-26/29.05.2024 /

Creative Destruction
- Richard N. Foster } eBook ***

L-27/30.05.2024 /

⊗ Rogers' innovation from web. wave. ***

⊗ Questions may come from web also.

END of The course
Final ⇒ module-6-11
07.06.2024