

STEM

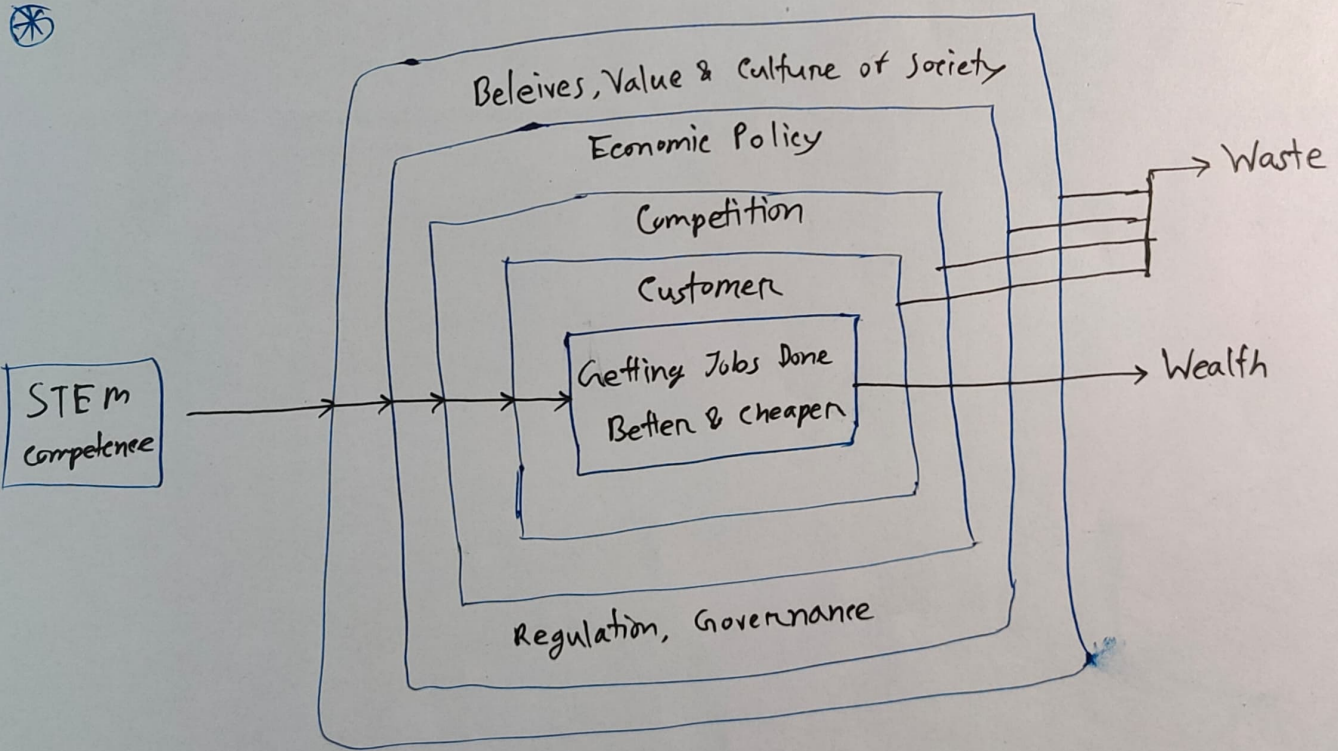
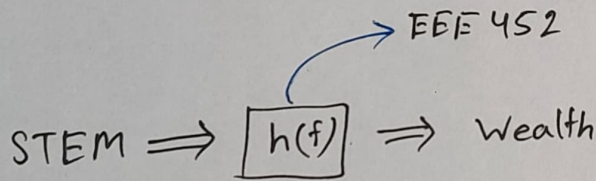
⇒ Science, Technology, Engineering,
Mathematics.

the-waves.org

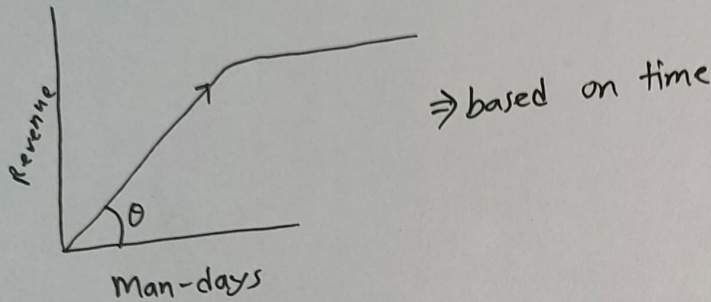
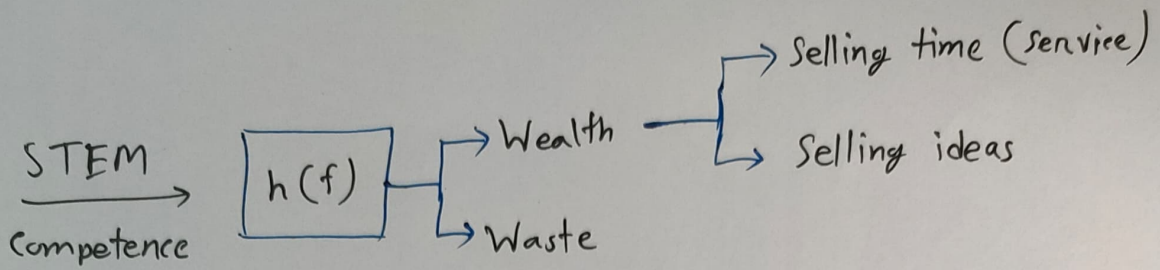
Financial express newspaper

Wealth:

- Percieved value in getting jobs done, better & cheaper.



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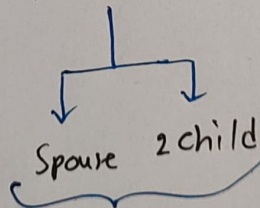


Through STEM service trade, can any nation reach high-income status?

\Rightarrow Not Possible

20,000 Designers

\rightarrow earn \$14,000/person/year



$$\frac{\$14,000}{4} = \$3,500/\text{person}$$

\rightarrow need \$12,000 for high-reach income

Time!

54,000 Designers \Rightarrow \$0.7M/person/year

$$\frac{\$7,000,000}{\$12,000}$$

$= 60 \Rightarrow$ if his family member is 10, he can still give jobs to 50 person.

Selling Ideas:

- If a person makes a new design of chip, that the idea worth of \$1 only.

Then, if it sold 1M, he can earn \$1M.

⇒ By selling ideas a nation can reach high income status.



Creative Destruction:

- One idea can make wealth, another idea can destroy wealth.
better idea of another person will shift to better idea trade

