## **League of Women Voters of Pullman Observer Report**

Name of Agency: <u>Pullman School Board</u>	Date: <u>4 May 2020</u>
Observer Reporting: <u>Ndambuki</u>	Length of Meeting: 20 minutes
Members Present: Jim Evermann, Allison Munch-Rotolo, Susan Weed, Amanda Tanner, Nathan	
Roberts, Bob Maxwell, Diane Hodge	
Members Absent:	
Others Present (e.g., media, public): No public permitted at school board meetings at this time; held	
OVAT 700M	

## **Business pertaining to League Positions or topics of interest:**

## Responsible Use of Public Funds:

- Diane Hodges presented on bond sale company recommendation to split bond sales into two to take advantage of favorable borrowing conditions right now. This would save the district money due to low interest rates.
- The resolution to delegate the approval of the exact timing would give Diane and Superintendent Maxwell more flexibility and options for bonds.
- If they go with a tax-exempt bond, it can only be a total of \$10 million that is why the request for the possible split sale. Investors are extremely interested in the tax-exempt bonds right now, which makes the terms more favorable for the district.
- One sale is planned for 12 May 2020. A Savings of between \$1 million and \$2 million dollars is anticipated in lower interest payments.
- The Board passed with a unanimous roll-call vote in favor.