




What is Company?

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Since the earliest moments in human history, humans have been cooperating. In this fashion, a hunter traded meat for a stone tool, or two farmers exchanged corn for carrots. In short, people conducted business in a personal capacity.

In the Middle Ages began to enter the industry.

A revolution of all kinds of scientific discoveries and technological advances has emerged.

▼ What do you think about the business company?

How would a man, as rich as he might be, take upon himself the liabilities associated with a large-scale rail track laying company or risk all his fortune by sending trade ships to India to bring the black pepper, also known as the black gold, to Britain, when pirates might bankrupt the whole thing.

▼ In short, business became:

- a high-risk
- high- investment
- high-return proposition

▼ What year that the company was begin?

New wealth was generated by trade and by entrepreneurial pursuit to invent new technologies like the steam engine, the rail, the industrial machine. As this transition gained speed through the 1600s, the old concept of business done on ones private capacity became a problem.

in the British House of Lords and a bootmaker named Solomon. In 1896, these gentlemen brought into being the concept of a fictitious invented identity that could be created by individuals and could get into business and succeed or fail independently from its owners.

When a company had several owners, their relative rights would be determined according to their share of those rights, property and management.

there are many types of companies, certainly in different countries, but the same basic concepts remain.

▼ What is Company?

1. A company is incorporated, set up, by individuals.
2. Who wish to limit their personal liability and separate and protect their personal assets in case of a lawsuit or claims against their business entity.
3. Who own the company per their individual share of the rights in the company, also known as shares, usually representing how much they invested in the said business.
4. Who then have a right in decision making and in profit distribution. Types of regulations regarding companies develop during the years in various countries to allow kings and parliaments access to tax revenues by forcing companies to report their income.