

Darkened.Protocol

You're in search of the best Yield Farming, I trust? You'll require good arms. Let me give y' power of darkness.



How Liquidity Farmers Benefit From Darkened.Protocol

Darkened Yield Farming

DARK is an experimental protocol building upon the most exciting innovations in programmable money and governance. Built by a team of DeFi natives, it seeks to create:

- an elastic supply to seek eventual price stability;
- 2) a governable treasury to further support stability;
- 3) fully on-chain governance to enable decentralized control and evolution;
- 4) a fair distribution mechanism that incentivizes key community members to actively take the reins of governance;
- 5) a fund pool for DARK asset management, establish diversified financial management strategies based on the vault, and provide products for defi users;
- 6) a security-oriented bridge that tears down blockchain walls and makes cross-chain yield farming composability possible.



Fair Token
Distribution



Elastic Supply



On-chain Governance



Governable Treasury



Yielding Strategies



Cross Chain

Darkened Core

At its core, DARK is an elastic supply cryptocurrency, which expands and contracts its supply in response to market conditions, initially targeting 1 BXIOT per DARK. This stability mechanism includes one key addition to existing elastic supply models such as Ampleforth: a portion of each supply expansion is used to buy BXIOT (a token that is center of Defi) and add it to the DARK treasury, which is controlled via DARK community governance.

After discussion between the high level developers at Darkened, some darkened thoughts, we have decided to have 100 UNI pools that allow almost every Defi token to be linked and have healthy liquidity, moreover each pool will have duration of one year to ensure that liquidity does not dry out.

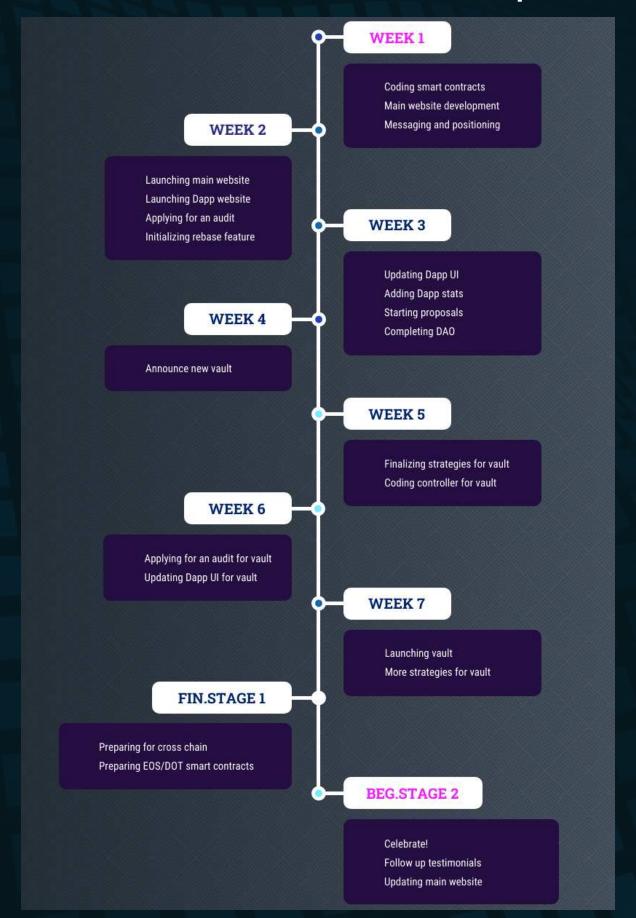
We have built DARK to be a minimally viable monetary experiment, and at launch there will be zero value in the DARK token. After deployment, it is entirely dependent upon DARK holders to determine its value and future development. We have employed a fork of the Compound governance module, which will ensure all updates to the DARK protocol happen entirely on-chain through community voting.

Darkened Vault will adopt the strategies which adapt to the whole defi market, discover the latest high-yield projects through bots, conduct contract audits as soon as possible, and invest funds to achieve their pre-minings, look for market arbitrage opportunities and obtain income through the tactics such as mempool monitoring and flash-loans and expand the Defi market with overseas high-quality defi projects and jointly establish special mining strategies. Overall, we have employed and improved a fork of the YFII yVault module.

Before u use the cross chain feature, u have to hold certain amount of DARK to gain access to the service. All darkTokens are transparently pegged (similar to AMPL's rebasing system) to an underlying asset. Anyone can deposit on the relevant darkTokens smart contract a certain amount of the underlying asset (such as EOS or BTC or DOT) and request the equivalent 1:1 pegged darkTokens representation (such as darkEOS or darkBTC or darkDOT). Two traditionally-separated blockchains are watched by an oracle. The oracle verifies the amount of underlying asset locked and these jointly trigger darkTokens minting mechanism. Newly minted pTokens are then available for the user to play with. All darkTokens are fully-backed and their underlying asset can be redeemed at any time. Anyone holding darkTokens can decide to destroy them to get access to their underlying asset. An oracle verifies the amount of darkTokens submitted and these jointly trigger the darkTokens burning mechanism. The underlying asset is then unlocked and available for the user. Finally, we have employed and improved a fork of the pTokens and dextools module.

Total supply for BXIOT: 250000 Total supply for DARK: 250000

Darkened Roadmap



Ye who hold the token of DARK
Forged of darkest voracity
Quenched by greed and fear,
Know that ye hold the key
To the one who guards
XIOT's sacred rebuilt citadel.

The token radiated evil and gave its wielder the sense that perhaps it was really controlling them.