

# Tribal Resolution or Authorization

## Resolution No. VB-0001

**WHEREAS**, the Verdigris Botanica Tribal Council has reviewed and considered the establishment of a sovereign financial institution to serve the tribe's members, and to foster economic development that aligns with the cultural values and objectives of the Verdigris Botanica Tribe;

**WHEREAS**, the Council acknowledges the critical necessity for a financial institution that is structured and governed by the tribe itself, which will provide essential financial services, empower tribe members in their personal and entrepreneurial financial management, and support the overall economic self-sufficiency and empowerment of the tribe;

**WHEREAS**, the establishment of such an institution is deemed crucial by the Verdigris Botanica Tribal Council to enhance the economic status and financial independence of its members, providing a stable platform that promotes local and sustainable growth through accessible financial products and services tailored to the unique needs of tribal members;

**WHEREAS**, the Council recognizes and affirms its commitment to engage in a united effort to promote economic development initiatives that benefit current and future generations, ensuring that the principles of responsibility, accountability, and community welfare are at the forefront of all decision-making processes;

**NOW, THEREFORE, BE IT RESOLVED**, that the Verdigris Botanica Tribal Council hereby formally approves the establishment of the Verdigris Botanica Bank, and authorizes the following actions deemed necessary for the successful establishment and operation of the bank:

- 1. Application for Federal Deposit Insurance:** The Council authorizes the designated members of the Verdigris Botanica Tribal Council or the appropriate bank committee to undertake all necessary steps to prepare and submit an application for federal deposit insurance to the appropriate federal banking agency or authority, ensuring that all materials reflect the mission, goals, and regulatory obligations of Verdigris Botanica Bank.
- 2. Regulatory Approval:** The Council grants authority to the selected committee or designated individuals to seek and obtain all required regulatory approvals from both federal and tribal banking regulators, ensuring compliance with all applicable laws, statutes, and regulations governing the establishment and operation of financial institutions within the sovereign territory of the Verdigris Botanica Tribe.
- 3. Policy Development:** The Council mandates that the appropriate committees develop comprehensive policies and procedures required for the operation of the Verdigris Botanica Bank, including but not limited to governance structures, financial operations, compliance measures, risk management frameworks, and community engagement strategies.
- 4. Financial Planning and Capitalization:** The Council directs that an initial comprehensive financial plan be devised, outlining the bank's capital structure, operational costs, projected revenue streams, and financial sustainability measures to ensure a solid foundation for the Verdigris Botanica Bank's successful launch and growth.
- 5. Community Engagement:** The Council emphasizes the importance of ongoing communication and engagement with the Tribe's members throughout this process, committing to hold informational sessions and solicit feedback to ensure transparent dialogue and active participation in the bank's development.
- 6. Accountability Measures:** The Council establishes a framework for reviewing the progress and operations of the Verdigris Botanica Bank, mandating periodic reports to the Council and the community, and ensuring that all actions taken in the bank's establishment align with the greatest interest of the Tribe's members and adhere to the principles of good governance.

**ADOPTED**, this [Insert Date] by the Verdigris Botanica Tribal Council.

Signed:

..... (Tribal Chairperson Name: Padgett;Alaina-Letresia)