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# Company Announcements

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## Company Announcements

**OTHERS MANAGEPAY SYSTEMS BERHAD ("MPay" or "the Company") - Collaboration between Malaysia External Trade Development Corporation ("MATRADE") and ManagePay Marketing Sdn Bhd ("MPay Marketing"), a wholly-owned subsidiary of MPay, to provide e-marketplace for the Malaysian small and medium-sized enterprises ("SMEs") under MATRADE eTRADE Programme**

### MANAGEPAY SYSTEMS BERHAD

Type	Announcement
Subject	OTHERS
Description	MANAGEPAY SYSTEMS BERHAD ("MPay" or "the Company") - Collaboration between Malaysia External Trade Development Corporation ("MATRADE") and ManagePay Marketing Sdn Bhd ("MPay Marketing"), a wholly-owned subsidiary of MPay, to provide e-marketplace for the Malaysian small and medium-sized enterprises ("SMEs") under MATRADE eTRADE Programme

The Board of Directors ("Board") of MPay wishes to announce that MPay Marketing had on 26 December 2017 accepted a Letter of Offer ("Letter of Offer") from MATRADE dated 22 December 2017 to provide services through MPay's e-marketplace platform BuyMalaysia.com to Malaysian SMEs, who are registered under eTRADE Programme offered by MATRADE subject to the terms and conditions as stipulated in the Letter of Offer (the "Collaboration").

#### Information on BuyMalaysia.com

BuyMalaysia.com is a B2B2C Cross Border e-commerce online wholesale marketplace platform developed by MPay Marketing, for Malaysian SMEs. Our vision is to assist all Malaysian SMEs grow their export business and increase their bottom line through Cross Border e-commerce supported by a suite of Online and Offline Fintech products by the MPay Group. With Malaysian SMEs being the main contributor to the Malaysian GDP, the Board believes that an increase in SME export will make a big positive impact on our economy as a whole.

#### Information on MATRADE eTRADE Programme

MATRADE's eTRADE Programme is a programme implemented by MATRADE to promote the adoption of e-commerce among Malaysian companies to accelerate exports through participation in leading international e-marketplace.

#### Rationale of the Collaboration

According to the Malaysia's National e-Commerce Strategic Roadmap published October last year, Malaysia's businesses, large and small, now have a powerful opportunity to be part of the a global growth story. E-Commerce is a new way of doing business. The number of Internet users has grown rapidly over the past decade, and consumers are increasingly dependent on the Internet to shop and conduct other activities in their lives with the invent of mobile. With the right initiatives, Malaysia could double the growth of its e-Commerce market.

With the installation of BuyMalaysia.com into the MATRADE eTRADE Programme, the Board foresees that BuyMalaysia.com can become the driving force for all qualified Malaysian businesses, companies and brands to gain digital market access and increase export volume. With this, BuyMalaysia will be at the forefront of contributing towards the increase of our Malaysian GDP and steer Malaysia towards Industry 4.0, and more importantly, make popular the MPay Digital Economy Ecosystem amongst the SMEs in Malaysia.

#### Effects of the Collaboration

The Collaboration is not expected to have any material effect on the earnings per share, net assets per share, gearing, share capital and major shareholders' shareholding of the Company for the financial year ending 31 December 2017. The Collaboration however will contribute to revenue and bottom line of the Company in year 2018 onwards.

#### Directors' and major shareholders' interest

None of the Directors and/or major shareholders of MPay and/or persons connected with them have any

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interests, direct or indirect, in relation to the Collaboration.

Statement by Directors

The Board, after considering all the relevant factors, is of the opinion that the Collaboration is in the best interest of the Company.

Approvals required

The Collaboration is not subject to approval of the shareholders of MPay and any relevant government authorities.

This announcement is dated 26 December 2017.

Announcement Info	
Company Name	MANAGEPAY SYSTEMS BERHAD
Stock Name	MPAY
Date Announced	26 Dec 2017
Category	General Announcement for PLC
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