MEDIA RELEASE

For Immediate Release

Singapore's Homegrown Education Brand Flying High Overseas in Aim for Global Expansion

- 8I Holdings' Education brands, 8I Education and Value Investing College, merge and rebranded to 8VIC.
- Education teams ran 5 concurrent programmes over a single weekend in Singapore, Malaysia, China, Taiwan and Dubai.
- Flagship programmes currently conducted in Singapore, Malaysia, China, Taiwan, Thailand, Myanmar, India, Vietnam and Dubai with expansion plans to South Africa, Australia, Philippines and Japan.

22 May 2017, SINGAPORE

Singapore-headquartered **8I** Holdings Ltd (ASX: **8IH**) ("**8IH**" or "the Group")'s education subsidiaries, **8I** Education Pte Ltd ("**8IE**") and Financial Joy Institute Pte Ltd ("FJI") had a record-breaking weekend from 19th to 21st May with 5 concurrent programmes held across main cities in Singapore, Malaysia, Taiwan, China and the UAE.

This milestone represents the beginning of the global expansion plans of the Education business for the Group, following the complete acquisition of FJI, which provides financial and investment education through its main brand, Value Investing College ("VIC"). As part of the alignment in strategy and positioning, 8IE and FJI will be renamed 8VIC Global Pte Ltd ("8VIC") and 8VIC Singapore Pte Ltd ("8VICS") respectively, enabling efficient growth across the globe as 8VIC.

8VIC: Number 1 Global Value Investing Education Provider

With its current base of more than 7500 programme graduates, **8VIC** is considered one of the leading Value Investing education providers in Singapore and Malaysia. With new offices being set up in Taiwan and Thailand, the **8VIC** team is geared up for its expansion to equip the masses with the right investing knowledge to target issues of market volatility and weakened currency.

In line with its Vision of being the "Number 1 Global Value Investing Education Provider", the **8VIC** brand is flying high overseas with its flagship programmes in Taiwan, Thailand, Myanmar, India, Vietnam and Dubai, with expansion

plans to South Africa, Australia, Philippines and Japan, in addition to 8IH's current base in Singapore, Malaysia and China.

8VIC's first collaborative event, Investopia was launched in Kuala Lumpur back in April 2017. The one day event saw a full turnout of 1,350 participants with keen interest to hear from Value Investing titans like Ken Chee from **8IH**, Sean Seah from **8VIC**, as well as Mary Buffett, best-selling author, international speaker, and the world's leading authority on the subject of Warren Buffett's investment methods.

Leveraging on the success of Investopia 2017, **8VIC** intends to establish regional presence by reaching out to audiences in major cities and highlighting the importance of financial education and to promote the concept of value investing.

Flying High Overseas with 5 Programmes in 5 Cities over 3 Days

In the past weekend, the **8IH** education subsidiaries have been pulling their own weights amidst the expansion plans and demonstrated the possibilities of its growth.

The programmes held are listed below:
Singapore – Value Investing Bootcamp, SG Batch 20
Kuala Lumpur, Malaysia – Millionaire Investor Program Batch 87 (MIP87)
Taipei, Taiwan – Value Investing Bootcamp, TW Batch 6
Dubai, UAE – Value Investing Bootcamp, DXB Batch 1
Shanghai, China – 觉悟智慧

Through the 5 separate programmes above, the **8IH** education teams engaged a total of over 370 participants in 5 different cities. MIP87, which saw its biggest batch yet in Kuala Lumpur with a total of 157 participants, marks another significant milestone for **8VIC** in the Malaysian market.

Global Expansion Amidst Economic Uncertainty

Following 8IH's recent announcement on the proposed spin-off of its Education subsidiary for listing on the Catalist board of SGX-ST, 8VIC is aiming for greater expansion across the globe amidst economic uncertainty.

Poised for vigorous growth of the Education subsidiary overseas, the spin-off and proposed listing will facilitate the expansion plans including new offices in major Asian cities, improving student & graduate services with a more colourful and unique mix of talent and experience, creating new products that harness technology and its applications, as well as portfolio and business

expansion through strategic acquisitions of high quality educational and vocational training partners.

Low Ming Li, Head of Private Investment from 8IH Private Markets commented, "The proposed listing will facilitate the expansion plans of the Education business without the need to rely on the 8IH's internal resources to fund such further development, whilst enabling the key management personnel of the Company to primarily focus its financial resources on the Company's expanding Public Markets Investment and Private Markets Investment business segments".

<u>Pauline Teo</u>, CEO of **8VIC** added on, "With strategic acquisitions being part of our expansion plans, our regional presence also gives us the opportunity to source for potential partners as well as M&A targets in the market. All of the achievements are possible because of our team members. I would like to congratulate and thank each and every one for their dedication in reshaping the lives of our graduates."

(More information on the programmes is available in a separate appendix attached.)

ENDS

For further information, please email info@8iholdings.com

Media Enquiries:

Sally Teo
Branding & Communications
8I Holdings Ltd
+65 6225 8480 ext. 116
sally.teo@8iholdings.com

Goh Yi Lin Investor Relations 8I Holdings Ltd +65 6225 8480 ext. 116 info@8iholdings.com

About 8I Holdings Limited

With offices in Singapore, Kuala Lumpur and Shanghai, **8I** Holdings Limited is an investment holding company focused on investing in public listed companies and private businesses based on the principles of value investing. Through **8VIC**, it is also one of the leading financial education and training providers in Singapore and Malaysia, supporting participants across Taiwan, Thailand, Myanmar, India, Dubai and Vietnam to build a foundation of value investing knowledge and methodology.



Singapore – Value Investing Bootcamp, SG Batch 20
 Trainers: Paul Chen, Oh Cheng Kok, Neo Borwen, Sean Seah, Glen Ho













2. Kuala Lumpur, Malaysia – Millionaire Investor Program Batch 87 (MIP87)

Trainers: Low Chern Hong, Alex Ng, Kelvin Seetoh







3. Taipei, Taiwan – Value Investing Bootcamp Trainer: <u>Joshua Lin</u>







4. Dubai, UAE – Value Investing Bootcamp Trainer: Reshveen Rajendran



5. Shanghai, China – 觉悟智慧

Trainer: 周贵银 (Zhou Gui Yin), 田德华 (Tian Dehua)

