

APFT BHD Listing On The Main Board Of Bursa Malaysia Securities Berhad - 18 March 2011

KUALA LUMPUR, Friday (18th March, 2011) - APFT Berhad (APFT) today became the first flight education and training service provider to be listed on the main board of Bursa Malaysia Securities Berhad.

For the 15,000,000 shares made available for public subscription, a total of 8,590 applications for 196,359,600 shares with a value of RM98,179,800.00 were received from the Malaysian public. This represents an overall oversubscription rate of 12.09 times despite the soft market sentiments.

Apart from Asia Pacific Flight Training Sdn Bhd, which operates the flight academy, the group also has other subsidiaries that provide other aviation and training services. APFT Maintenance Training Sdn Bhd have started maintenance training program and APFT Engineering Sdn Bhd is embarking on providing a maintenance, repair and overhaul services (MRO). APFT Services Sdn Bhd will offer charter services for unscheduled flights.

Since 2006, the significant growth of the flight academy saw the company through to listing. Now the group is poised for a quantum leap to new heights. New ventures are planned for, and with the listing and lowering of the gearing, the group is ready to grow in tandem with the airline industry. The Asia Pacific region, having the highest growth in the airline industry, offers a huge market for the services of APFT.

After all, going regional is in line with the vision of the academy, to be the leading flight training provider in the Asia Pacific Region.

The group has ventured into India to set up a flight academy in the Hyderabad airport with local partner GMR Hyderabad International Airport Limited, the operator of the airport. APFT is confident that in keeping the quality and standards in the services the group is offering, it will be able to venture abroad and join the international community of flight training providers.