

Loan Agreement Confirmation Letter
BOCOFAMCO Cooperative
[Cooperative Address]
[City, State, ZIP Code]
[Phone Number] | [Email Address]
[Website (if applicable)]

[Date]

Subject: Loan Agreement Confirmation

Dear [Borrower's Full Name],

On behalf of Bocofamco Cooperative, we are pleased to inform you that your loan application has been successfully processed. Below are the terms and conditions of your loan for your review and acknowledgment:

Loan Amount Approved: [PHP Amount]
Loan Purpose: [Purpose]
Interest Rate: [Percentage]
Repayment Terms: [Number of Months/Years with Monthly/Quarterly Installments]
First Payment Due Date: [Date]
Payment Method: [Bank Transfer, Cash, Cooperative Office, etc.]
Late Payment Penalties (if any): [Details or "None"]
This loan is provided under the cooperative's policies and is intended to support your [e.g., business/personal growth or financial stability].

Acknowledgment

Please download, print, and sign this form. You can submit the signed copy to our office or upload it to the Loan Management System under the "Documents" section.

Confirmation of Acceptance

I, [Borrower's Full Name], have reviewed and agree to the terms and conditions outlined above. I understand my responsibility to repay this loan as specified and acknowledge the cooperative's rights regarding loan management and repayment compliance.

Borrower's Signature: _____

Date: _____

For inquiries or assistance, feel free to contact us.

Thank you for trusting Bocofamco Cooperative!

Sincerely,
[Loan Officer's Name or Cooperative Representative]
BOCOFAMCO Cooperative