



Q1 2025

RESULTS

**Marvin R. Ellison,
Chairman & CEO**

"Despite near-term uncertainty and housing market headwinds, our team's unwavering focus on exceptional customer service has elevated satisfaction scores. Strategic investments in technology, inviting store environments, and our dedicated associates continue to solidify our commitment to our customers and communities."



3 of 15 Regions

Delivered comp growth above company average



Ranked #1

In customer satisfaction by **J.D. Power** among home improvement retailers*



Awarded

The Webby in the App & Software, Shopping and Retail category for the Lowe's Customer app

Financial Highlights

-1.7%

COMP SALES

33.4%

GROSS MARGIN

+19 basis points vs. LY

11.9%

OPERATING MARGIN

-50 basis points vs. LY

\$2.92

DILUTED EPS

-4.6% vs. LY

We returned
\$645 MILLION
to our shareholders
through dividends

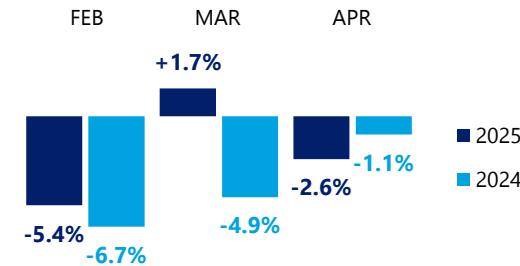
Comparable Sales Summary

COMP TRANSACTIONS **-3.8%**

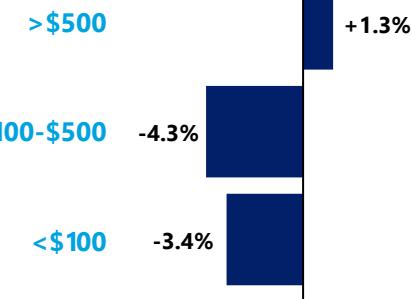
COMP \$105.20 AVERAGE TICKET **+2.1%**

ONLINE SALES GROWTH **+6.0%**

Monthly Comp Sales Performance



Comp Sales by Ticket Size



Product Category Performance

Comp above company average in

4 of 14
product categories



BUILDING MATERIALS



APPLIANCES



ROUGH PLUMBING



HARDWARE

Total Home Strategy Updates



Launched **Mylow**, the first AI-powered home improvement virtual advisor for customers and associates



Leveraging Mirakl's leading technology platform to rapidly scale **Lowe's online marketplace**



Pro comp sales up
mid-single digits



Total Home Strategy

Solving problems
and fulfilling dreams
for the home



Drive **Pro penetration**



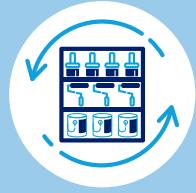
Accelerate **online sales**



Expand **home services**



Create a **loyalty ecosystem**



Increase **space productivity**