

LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

National Coordination Committee on Anti-Money Laundering
and Counter Financing of Terrorism (NCC)

No. 03/NCC

Vientiane Capital, dated 22 August 2018

Minutes of Consultation Meeting

On the Implementation of the Law on Anti-Money Laundering and Counter
Financing of Terrorism No. 50/NA in order to Carry Out Criminal Proceedings
for Money Laundering

The consultation meeting on the implementation of the law on Anti-Money Laundering and Counter Financing of Terrorism No. 50/NA, dated 21 July 2014, in order to carry out criminal proceedings for money laundering, was held at 08:00am of 02 August 2018 at the 4th floor conference room of the Bank of the Lao PDR (BOL), Vientiane Capital, and chaired by H.E. Mr. Somdy Douangdy, Deputy Prime Minister, Minister of Finance, President of the NCC. The participants of this meeting comprise the leaders of the Ministry of Public Security, Ministry of Finance, Ministry of Agriculture and Forestry, State Inspection Authority, Office of the Supreme People's Prosecutor, People's Supreme Court, Ministerial Representative of Ministry of Defense, Bank of the Lao PDR, Directors of relevant departments and divisions and Anti-Money Laundering Intelligence Office (AMLIO), in total, 39 participants (List of participants is enclosed here within).

This meeting has listened to several key issues regarding anti-money laundering and counter financing of terrorism (AML/CFT) work as follows:

1) status of the Lao PDR regarding the AML/CFT work in relation to investigation-interrogation organizations, 2) pending issues and implementation mechanisms to address pending issues and 3) implementation plans, which following the consultation, the meeting has agreed as follows:

1. The NCC is to issue an instruction notification regarding the implementation of the law on Anti-Money Laundering and Counter Financing for Terrorism No. 50/NA, dated 21 July 2014 for the investigation-interrogation organizations to use as a reference for the criminal proceedings mechanism of predicate offences in order to lead to a money laundering offence;
2. Assigning the AMLIO together with investigation-interrogation organizations and relevant sections to formulate the plan and organize the training/dissemination of the law on Anti-Money Laundering and Counter Financing for Terrorism No. 50/NA, dated 21 July 2014 and related legislations for relevant officials (Ministry of Defense,

Ministry of Public Security, Ministry of Finance, Ministry of Agriculture and Forestry, State Inspection Authority, Office of the Supreme People's Prosecutor, People's Supreme Court) in the central and local areas to enable them to expand and implement the actual work;

3. In regard to the funds for the dissemination of the legislation and the implementation mechanism on criminal proceedings for money laundering, both centrally and locally, will use the AMLIO's budget according to the dissemination work plan for 2018;
4. Assigning the AMLIO as a leader to coordinate with relevant sections (Office of the Supreme People's Prosecutor, Ministry of Public Security, Ministry of Justice and other relevant sections) in improving the guidelines on criminal proceedings in order to determine the components for criminal proceedings for money laundering;
5. The AMLIO is to coordinate with the Office of the Supreme People's Prosecutor, Ministry of Public Security, Ministry of Justice and other relevant sections in designating a sub-committee to draft the legislation supporting the law on criminal proceedings for money laundering.

The meeting ended at 11:00am of the same day.

Therefore, the minutes from the meeting are to be used as a reference for the implementation stage.

Deputy Prime Minister, Minister of Finance, President of the NCC

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Somdy Douangdy

Deputy Minister of Public Security

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Maj.Gen. Kongthong Phongvichith

Vice President of the People's Supreme Court

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Khampha Sengdara

Deputy Minister of Agriculture and Forestry

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Dr. Phouangparisak Provongviengkham

Vice Chief of the Office of the Supreme People's Prosecutor

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Bounyang Chandalasane

Deputy Minister of Defense

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Vilay Lakhamfong

Vice President of the State Inspection

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Singphet Bounsavaththiphan