

(Unofficial Translation)

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Memorandum of Understanding
Between
Anti-Money Laundering Intelligence Office (AMLIO), Bank of the Lao PDR
And
Lao Telecom Company Ltd., Ministry of Post and Telecommunications
to exchange information each other

August 2016

Memorandum of Understanding
Between
Anti-Money Laundering Intelligence Office (AMLIO), Bank of the Lao PDR
And
Lao Telecommunications, Ministry of Post and Telecommunications

This Memorandum of Understanding (MOU) is made up by two sides between Anti-Money Laundering Intelligence Office (AMLIO), Bank of the Lao PDR, whose Office is located at Xieng Nhuen Village, Chanthabouly District, Vientiane Capital, Yonnet Rd., PO. Box 19, Tel: 021-264 624, Fax: 021-265 320, hereinafter called “AMLIO” and Lao Telecommunications, Ministry of Post and Telecommunications, whose Office is located at Sailom Village, Chanthabouly District, Vientiane Capital, Sailom Rd., Tel: 021-213 127, hereinafter called “LTC”

Article 1 Objective

The purpose of this Memorandum of Understanding (MOU) was created to cooperate mutually between the AMLIO and LTC in the implementation work of Anti-Money Laundering and Counter-Financing of Terrorism in Lao P.D.R. effectively on the basis of the implementation of the law on Anti-Money Laundering and Counter-Financing of Terrorism, No. 50/NA, dated 21 July 2014 and the Law on Telecommunications No. 09/NA, dated 21 December 2011. By determining the content, method, confidentiality and responsibilities of cooperation together as a system, quickly ensuring social stability, an order concerning the work of Anti-Money Laundering and Counter-Financing of Terrorism.

Article 2 Scope of Cooperation

This Memorandum of Understanding (MOU) was created to implement the rights and duties of both parties in the work of Anti-Money Laundering and Counter-Financing of Terrorism in a harmonious, efficient and effective manner as indicated in the laws and other legislations defined by the Lao PDR.

Article 3 Contents of Cooperation

The two sides will work together to implement the following contents:

1. Sharing of information necessary for both sides;
2. Request contents;
3. Confidentiality;
4. Accountability;
5. Training;
6. Reporting.

Article 4 Sharing of information necessary for both sides

The LTC cooperates in the supply of suspicious information related to Anti-Money Laundering and Counter-Financing of Terrorism to the AMLIO at the consideration of the LTC or at the request of AMLIO within a reasonable timeframe required by both parties to cooperate and there are no charges below:

- About registering, phone numbers, internet numbers and internet names, both direct and indirect.
- of any person, legal entity or organization related to anti-money laundering and counter-financing of terrorism, for example: name, surname, age, occupation, copy of ID card, copy of passport, copy of residence certificate or copy of family record book;
- information on the direct and indirect use of telephone numbers, Internet numbers and Internet name code of individuals, legal entities or organizations conducting transactions suspected of money laundering or terrorist financing;

- Content of use of telephone numbers, internet numbers and Internet name code , for example, (MMS Multimedia), Voicemail, SMS messages, call details and other information related to transaction activity suspected of money laundering or terrorist financing;
- Other information needed to work of Anti-Money Laundering and Counter-Financing of Terrorism.

AMLIO cooperates by providing the form of anti-money laundering and terrorist financing models linked to LTC services for information without the following charges:

- Provides a summary, forms and trends of money laundering and terrorist financing that may occur in Lao PDR or any crime related to money laundering and terrorist financing;
- Other information necessary and relevant to LTC services.

Article 5 Information Requests

Requests for information from both parties must be made in writing and signed by the Director General of AMLIO or the Director General of LTC.

Requests for information must be kept and recorded as provided by AMLIO or LTC from time to time, which must be submitted directly to AMLIO or LTC with the following contents:

- Purpose of the request;
- Reason for the request;
- History and other information about the person or organization needed to help verify information from both sides;
- Other contents as needed.

Article 11 Implementation

Two sides to implement this Memorandum of Understanding (MOU) on the basis of the Law on Anti-Money Laundering and Counter-Financing of Terrorism, the Law on Telecommunications and other relevant Laws.

Article 12 Effectiveness

This Memorandum of Understanding (MOU) is effective from the date of signing.

Date 22/08/2016

**Acting Director General
Anti-Money Laundering Intelligence Office (AMLIO)
(Seal and Signature)**

Phengsy Phengmeuang

Date 22/08/2016

**Director General
Lao Telecommunications
(Seal and Signature)**

Thavone Somsakoun