

(DRAFT)
National Strategic Plan
On the Anti-Money Laundering and Counter Financing of Terrorism
Activities year 2021-2025

Part I Summary of Previous Activities

- I. Summary of recent AML/CFT work conditions**
1. Overview
 2. Pending issue
 3. Lesson learnt

Part II Directions

1. Vision Statement
2. Mission Statement
3. Strategic Objectives

Part III Strategies and focus tasks in each area

- I. Build Understanding and Mitigation Risks on Money Laundering and Terrorist Financing of Lao PDR**
1. Build understanding on risk to the supervisor of REs, REs and Society
 - 1.1. For the supervisor of REs
 - 1.2. For REs
 - 1.3. For society
 2. Mitigating ML/TF risks
 - 2.1. Risk behavior
 - 2.2. Risk divisions
 3. Follow up and evaluation of risk from time to time.
 - 3.1. Follow up and evaluation
 - 3.2. Expectation of the future work plan
- II. Planning on Measurement to Protect the Scope of Legislation**
1. Build and update legislation
 2. Build mechanism to force use of legislation
 3. Advertise and publish the adopted legislation
- III. Effective of the Financial Intelligence report**
1. Enrich capability to the AMLIO
 2. Enrich effectiveness of the financial intelligence report to endorse the enforce the use of measurement on the AML/CFT of relevant sectors

IV. Effective of the Reporting Entities Supervision

1. Enrich capability of the supervisor of AML/CFT activities
2. Enrich effectiveness on measurement to audit before issue the business license
3. The management using Risk-Based Approach principle (RBA)
4. Enrich capability in implementing the obligation on the AML/CFT activities to the REs
 - 4.1. For the Financial Institutions
 - 4.2. For the Designated Non-Financial Businesses and Professions

V. Ability of the Investigation, Prosecution and Allocation of Property related to the Money Laundering

1. Enrich effective of the investigation of misconduct on money Laundering and predicate offences
 - 1.1. Develop human resource and capability of the investigation organizations
 - 1.2. Increase the investigation on money laundering and predicate offences
2. Enrich effective of the prosecution on the money laundering and predicate offences
 - 2.1. Develop human resource for proceeding on money laundering and predicate offences
 - 2.2. Prioritize the prosecuting money laundering and predicate offences
3. Enrich effective on freeze, seize and confiscate property resulting from predicate offences
 - 3.1. Increase the capacity of responsible departments
 - 3.2. Prioritize the importance of freeze, seize and confiscate property as a result of the main offense

VI. Counter Financing of Terrorism and Distribution of Mass Destruction Weapons

1. Enrich effective on mechanism in counter financing of terrorism
2. Build and update legal scope in counter financing of distribution of mass destruction weapons
3. Enforce use of legislation and build mechanism with the REs and relevant private sector

VII. International Cooperation

1. Improvement of legislation to be able to adopt the international cooperation
2. Improvement and development the mechanism of conduction and roles of the person who responsible.

Part IV Implementation Measurement

I. Administrative Conduction for the National Strategic Plan

1. Follow up the performance of the National Strategic Plan
2. Support fund for the National Strategic Plan

❖ **Action Plan**