

NICOLA PONTARA  
Country Manager  
Vientiane, Lao PDR

February 7, 2019

H.E. Mr. Sonexay Sithphaxay  
Governor  
Bank of Lao PDR  
Vientiane, Lao PDR

Excellency,

*Risk Based Approach to Anti-Money Laundering Supervision of Financial Institutions  
February 18-21, 2019*


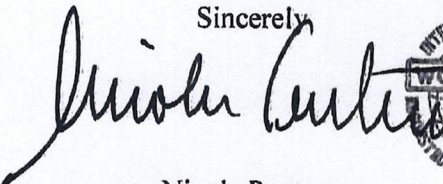
We are pleased to confirm that a World Bank Group team will deliver a workshop of the first two modules on risk-based supervision of implementation of anti-money laundering measures by financial institutions from February 18-21, 2019. We understand this timing is convenient to the Government.

This long term advisory support is funded by the European Union Delegation to Lao PDR and is the first in a series of several modules to assist Lao PDR to develop a risk-based approach framework for anti-money laundering (AML) supervision. The main objectives of this mission are to: (1) increase the knowledge of participants on the principles and use of the risk-based approach in AML supervision; and (2) increase the ability of participants to apply practical instruments to support the risk-based approach in AML supervision.

The team will be led by Stuart Yikona (Task Team Leader and Senior Financial Sector Specialist), Nigel Bartlett (Senior Financial Sector Specialist), Pramita Moni Sengupta (Senior Financial Sector Specialist), Vidaovanh Phounvixay (Financial Sector Specialist) and Souksavanh Sombounkhanh (Program Assistant).

Please find the attached agenda and brochure of the risk-based approach tool that will comprise the modules to be delivered for your reference. We look forward to a successful collaboration on this project.

Sincerely,



Nicola Pontara  
Country Manager, Lao PDR  
East Asia and Pacific Region



## CC:

- H.E. Mme. Vathana Dalalay, Deputy Governor, Bank of Lao PDR
- Mr. Oth Phonhxiengdy, Director General, International Relations Department, Bank of Lao PDR
- Mme. Phengsy Phengmuong, Director General, Anti-Money Laundering Intelligence Office
- Mr. Sithisone Thephasy, Director General, Department of External Finance and Debt Management, Ministry of Finance
- Mr. Songkane Luangmuninthone, Director General, Department of Economic Affairs, Ministry of Foreign Affairs
- Mme. Sisomboun Ounavong, Director General, Department of International Cooperation, Ministry of Planning and Investment
- Mr. Bryan Fornari, Head of Cooperation, EU delegation to Lao PDR
- Ms. Kulaya Tantitemit, Executive Director for Lao PDR, Board of Executive Directors