

Report on Outstanding Issues Resolution that BIC Bank Lao Co.,Ltd implemented on AML/CFT:

No.	Recommendation and outstanding issues	Implementation Outcome		Definitions
		Rectified	Pending	
1	Annual plan for AML/CFT implementation	✓		AMLCO is the one who worked on the annual plan to be referenced for work implementation, in the plan consisting of outstanding issues resolution, annual staff training, budget and system development. (Appendix 1)
2	Assignment on AMLCO to monitoring AML/CFT work	✓		By refer to the recommendation from AMLIO, Bank has assigned a team to monitoring on AML work implementation comprising of CEO is act as a chairman, with members are Internal Auditor, Compliance, Branches & Service Units Head to make it efficiency and independent (Appendix 2)
3	Internal assessment on AML/CFT implementation specifically to show on the strength, weakness and outstanding issues from time to time.	✓		So far Bank has been inspected and assessed by AMLIO in annually and rectified the issues as per recommendation together with reporting
4	More attention on staffs training with various topic, focus on each risk areas that tends to be used by criminal on money laundering	✓		Bank is realizing the important on staffs training about AML/CFT, especially emphasis to Operations Department because they are the front door to confront with the risk more than other areas, together with giving exam function in every year, for the contents and questions we have updated from the current situations and also give the certificate to whom that pass the exam (Appendix 3)
5	More attention on AML/CFT implementation, especially KYC/CDD on risk customers and others	✓		We have specially focus on KYC/CDD because it is the first step of risk screening and every department especially Operations and Credit department staffs are emphasized on doing KYC/CDD. Moreover, Bank has strictly form to fill and screening system such as: <ul style="list-style-type: none"> - Dow Jones System - AML System (Appendix 4)

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6	More reporting on STR regularly	✓		Bank has submitted CTR every month in regularly including of STR and PEP (if any) to AMLIO as well as supporting of risk customer information to AMLIO in every time of enquiry.
7	More attention on risk customers review	✓		For KYC/CDD, Bank has based on the customer risk rating for reviewing by refer to Provision on Know Your Customer no. 01/amllo dated 15/01/2016 and Bank's AML Manual no. 002/bic dated 31/01/2018.
8	Once completed on tasks related with AML/CFT, Bank should record it in letters and submit to AMLIO to be aware and follow up	✓		In every time of reporting Bank has properly recorded both of original and copy. Beside that Bank also submitted the document to AMLIO either in hard copy and via online website 'www.amllo.gov.la'

