

**Long-term plan discussion on  
Developing the legislation related new technologies**

Based on its responsibility of relevant agencies, currently the Ministry of Science and Technology have to study possibility for Lao PDR to develop the box chain system in order to be ready for a new technology and the Bank of The Lao PDR have to facility study on digital currency.

Response to above mentioned, the Bank of Lao PDR in general, the Payment systems department in particular have developed the 5 year plan which including digital currency as follow:

<b>No.</b>	<b>Projects</b>	<b>Responsible</b>	<b>Year</b>
<b>I. Regulatory Sandbox Project:</b>			
1.1	Research on the regal provisions for pre-implementation and development of new technology innovation to facilitate the financial services.	Payment Department and Ad hoc Committee	2021
<b>II. Central Bank Digital Currency Project:</b>			
2.1	Study the possibility in developing central bank digital currency of Lao PDR.	Payment Department and Ad hoc Committee	2025
2.2	Research on the supervision and monitoring mechanism of buy-sell the crypto currency in Lao PDR.	Payment Department and Ad hoc Committee	2025