



**LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY**

The Bank of Lao PDR
Department of Commercial Bank Supervision

Ref. 102/DBS
Vientiane, Date: 02 March 2020

NOTIFICATION

To: Directors of commercial banks and heads of branches of foreign commercial banks

Subject: Enhancing efforts in implementation of activities concerning anti-money laundering and counter-financing of terrorism

- With reference to the Law on commercial bank (revised version), No. 56/NA, dated 7 December 2019;
- With reference to the Law on Anti-money laundering and counter-financing of terrorism, No. 50/NA, dated 21 July 2014;
- With reference to the Decision on activities and organization of the Department of Commercial Bank Supervision, No. 955/BoL, dated 7 November 2013,

The Department of Commercial Bank Supervision would like to inform the commercial banks and branches of foreign commercial banks to increase efforts in implementation of activities concerning anti-money laundering and counter-financing of terrorism in order to ensure high effectiveness in the implementation of such activities and to ensure compliance with the laws and regulations concerned.

Hence, you are hereby informed and required to take actions accordingly.

Acting Director General

[Signed and sealed]

Phothichanh Thammatheva



LAO PEOPLE DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

Bank of Lao PDR
Department of Payment System Management

No. 549 / DPS
Vientiane, on 23 July 2020

NOTIFICATION

To: Managing Directors of the companies authorized as payment service providers under the management of the Bank of Lao PDR

Subject: Strengthening attention to the implementation of activities of anti-money laundering and counter-financing of terrorism

- Pursuant to the Law on Bank of Lao PDR (Amended version), No. 47/NA, dated 19 June 1018,
- Pursuant to the Law on Anti-Money Laundering and Counter-Financing of Terrorism, No. 50/NA, dated 21 July 2014,
- Pursuant to the Law on Payment System, No. 32/NA, dated 7 November 2017,
- Pursuant to the Decision on Establishment and Activities of the Department of Payment System Management, No. 959/BOL, dated 18 September 2017,
- Pursuant to the Decision of Payment Service, No. 288/BOL, dated 17 March 2020.

The Department of Payment System Management would like to inform those companies which are authorized to be the payment service providers in the type of electronic money transfer service and electronic money to strengthen attention to the implementation of activities on anti-money laundering and counter-financing of terrorism, in particular, the rights and duties of Heads of the reporting units/entities as provided for in Article 18 – 32 of the Law on Anti-money Laundering and Counter-Financing of Terrorism, No. 50/NA, dated 21 July 2014 in order to ensure such activities to be highly effective and in consistent with the determined principles of the relevant legislation.

Therefore, this is to inform you and for strict implementation.

Director General,

[Signature & Seal]
Silisack Thamnouvong

Contact:
Department of Payment System Management
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