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01-JUL-2019

Extra Risk Coverage Surcharge in the Middle East

PRICE AND SURCHARGE UPDATES

Considering the recent incidents in the Strait of Hormuz and the related significantly increasing insurance costs in the Middle East Gulf region, CMA CGM is to implement an **Extra Risk Coverage Surcharge** as follows:

Effective July 5th, 2019 (B/L date) for all trades, except Brazil and China (August 1st, 2019) and except USA (August 5th, 2019):

From/To: Oman, the UAE, Qatar, Bahrein, Saudi Arabia (Dammam + Jubail), Kuwait, Iraq (*)

Quantum: USD 36 per TEU

Payable by the freight payor

All cargo


(*) *Additional countries might be added depending on situation in the region.*


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