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Environmental Fuel Fee (EFF)

31 August 2023

Europe

Asia Pacific

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Maersk will review the tariff for Environmental Fuel Fee (EFF) only for North Europe and Mediterranean trades, w.e.f. 1st October 2023. Also find attached Intra Asia EFF rates for 1st Oct 2023. This would be applicable to:

- Intra Europe & Asia Spot and all contracts with validity up to one month
- All bookings (including Intra Europe & Asia Spot) with ETD effective 01 October 2023 onwards until further notice

The EFF tariffs have been reviewed using the price development of Platts fuel price index of 0,5% Sulphur fuel oil (VLSFO) and looking into the trigger communicated previously (changes of more than 50 USD/TON – up or down – compared to the last tariff adjustment).

For Intra Europe, the price difference between the two periods is 70,91 USD/TON.* The details on the period used for the calculation of the EFF levels can be found in the table below.

Intra Europe

EFF	Review Period From	Review Period To	Effective Date	Fuel Type	Average (In USD per ton)
Latest Rate Average	26 Jul	25 Aug	01-Oct-23	VLSFO (0,5%S)	602,61
Previous Rate Average	26 Nov	25 Dec	01-Feb-23	VLSFO (0,5%S)	531,70

*Intra-Europe EFF based only on ROT index

For Intra Asia, the price difference between the two periods is 28,09 USD/TON* which is less than 50 USD/TON trigger. Hence the Jun 2023 EFF rates are applicable in Oct 2023 as well. The details on the period used for the calculation of the EFF levels can be found in the table below.

Intra Asia

EFF	Review Period From	Review Period To	Effective Date	Fuel Type	Average (In USD per ton)
Latest Rate Average	16 Jul	15 Aug	01-Oct-23	VLSFO (0,5%S)	605,90
Previous Rate Average	16 Mar	15 Apr	01-Jun-23	VLSFO (0,5%S)	577,81

*Intra-Asia EFF based only on SIN index

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Maersk Line EFF Comparison Report
October 2023
XLSX (108KB)



EFF tariff values applicable from 01 October 2023

Intra Europe

Trade	EFF DRY+ Special Equipment + NOR 20DRY	EFF DRY+ Special Equipment + NOR 40DRY	EFF DRY+ Special Equipment + NOR 45HDRY	EFF REEF 20REEF	EFF REEF 40REEF
Intra Trades (Intra MED, Intra EME, Intra WME)	69 EUR	138 EUR	138 EUR	104 EUR	207 EUR
Intra Trades (Intra MED, Intra EME, Intra WME)	59 GBP	118 GBP	118 GBP	89 GBP	178 GBP
Intra Trades (Intra MED, Intra EME, Intra WME)	75 USD	151 USD	151 USD	113 USD	227 USD
Long Haul Trades (NEUEME and v.v. NEUSEM and v.v. NEUWME an v.v.)	104 EUR	207 EUR	207 EUR	155 EUR	311 EUR
Long Haul Trades (NEUEME and v.v. NEUSEM and v.v. NEUWME an v.v.)	89 GBP	178 GBP	178 GBP	134 GBP	267 GBP
Long Haul Trades (NEUEME and v.v. NEUSEM and v.v. NEUWME an v.v.)	113 USD	227 USD	227 USD	170 USD	340 USD

Intra Asia

Trade	EFF DRY+ Special Equipment + NOR 20DRY	EFF DRY+ Special Equipment + NOR 40DRY	EFF DRY+ Special Equipment + NOR 45HDRY	EFF REEF 20REEF	EFF REEF 40REEF
All Intra Asia Trades	43 USD	86 USD	103 USD	65 USD	129 USD

Rate of exchange used to retrieve EFF in different currencies is:
1 USD = 0.9136EUR // 1 USD = 0.78454GBP // 1 USD =1.53037AUD // 1 USD = 1.65490NZD

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