Rate announcements

Congestion surcharge (CFD) – Reefer Cargo into Ningbo, China

24 February 2020

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We would like to inform you that the plug shortage in Shanghai and Xingang has not improved in the latest weeks and, indeed, it has been worsening also in surrounding ports (ref. <u>Congestion surcharge (CFD) – Reefer Cargo into Shanghai and Xingang, China</u>) For that reason, we will be expanding the scope of the congestion, adding also Ningbo into the scope. Tariff applicable will be the same (1000 USD per container) and the effective date will be 28th FEB for non-FMC corridors and 22nd March for FMC corridors.

We recommend customers, when possible, to ship to other Chinese destinations or other markets in order to avoid the congested ports. This recommendation is in particular for transit time-sensitive, perishable, chilled commodities with a limited/short shelf life, e.g. fruit/vegetables and frozen meat.

For cargo already in transit, we will offer free change of destination for those customers who decides to divert the cargo to other Chinese destinations.

In order to offer you a choice, Maersk will, until further notice, accept reefer bookings into Ningbo strictly on the following conditions, which the customer is deemed to have accepted:

- We do not guarantee the cargo routing nor take any responsibility for the delivery time. Cargo arriving in the ports of Ningbo is being diverted to alternative locations until the ports are able to receive reefers again.
 This situation is outside of our control and is also affecting cargo already in transit to mentioned destination ports.
- 2. Maersk will apply effective 28th February 2020 a congestion surcharge of USD 1,000 per container for ALL Reefer cargo arriving into Ningbo to cover the additional cost of re-routing. Any regulated corridor will have effective date from 22nd March 2020.

We are monitoring the situation and depending on the development we will determine if further measures need to be taken.

For your reference, we have also included the levels and rate structure for sample corridor from Rotterdam to Ningbo, valid from today until further notice. These may be subject to future change; however, we will make sure to notify you accordingly.

Rotterdam, NL to Ningbo, CN

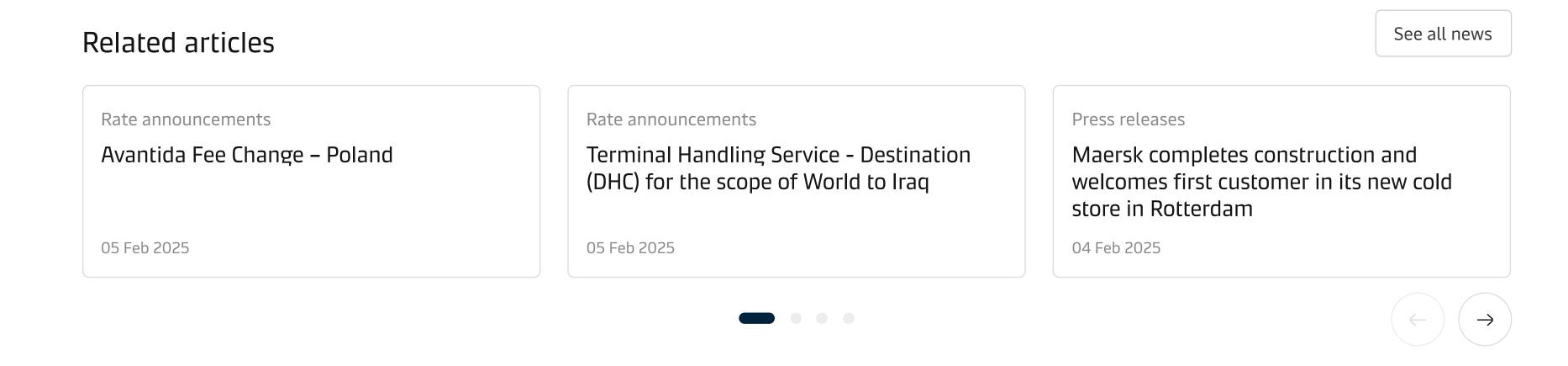
Reefer Containers

Surcharge code	20 REEF	40 HREEF
OF	3220 USD	3220 USD
ОНС	Inclusive	Inclusive
DHC	723 CNY	1061 CNY
BAF	Inclusive	Inclusive
ERS	Inclusive	Inclusive
EFF	101 USD	203 USD
LSS	5 USD	10 USD
PSS	0 USD	0 USD
CFD	1000 USD	1000 USD

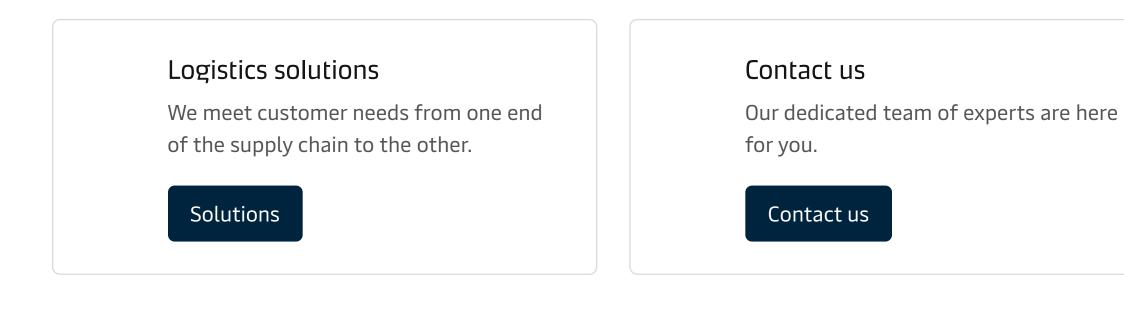
- The above rates are also subject to other applicable surcharges, including local charges and contingency charges
- The above surcharge acronyms mean: OF (Ocean Freight), OHC (Origin Terminal Handling Charge), DHC (Destination Terminal Handling Charge), ERS (Emergency Risk Surcharge), BAF (Bunker Adjustment Factor), LSS (Low Sulfur Surcharge), EFF (Environmental Fuel Fee) and PSS (Peak Season Surcharge)
- These rates are unaffected by, and do not affect, any tariff notified, published or filed in accordance with local regulatory requirements
- For trades subject to the US Shipping Act or the China Maritime Regulations, quotations or surcharge that vary from the Maersk tariff shall not be binding on Maersk unless included in a service contract or service contract amendment that has been filed with the Federal Maritime Commission (FMC) or the Shanghai Shipping Exchange as applicable.

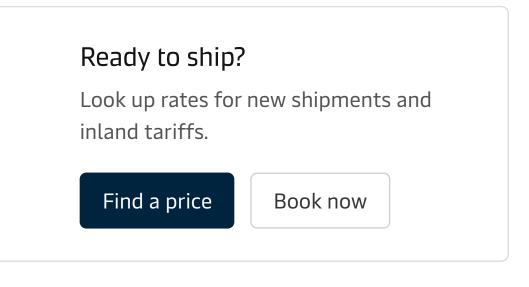
Thank you for your understanding and cooperation. We look forward to continuing working with you in the future.

In case of any questions, please contact <u>your local customer service or sales representatives.</u>



Anything you need, we're here to help





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