Rate announcements

Export/Import demurrage and detention rate – Korea, South to/from World

10 June 2024

Asia Pacific Korea

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We would like hereby to announce the change in demurrage and detention rates applicable to export/import cargoes from/to Korea, South effective from 15th of July 2024.

Exports

Current rates after free days (KRW)

Equipment	Free days	1st Slab	20' / 40'	2nd Slab	20' / 40'
Dry	14	15-21	11,000 / 22,000	22+	22,000 / 44,000
Reefer & Special	7	8-14	50,000 / 70,000	15+	70,000 / 90,000

New rates after free days (KRW)

Equipment	Free days	1st Slab	20' / 40'	2nd Slab	20' / 40'
Dry	14	15-21	15,000 / 30,000	22+	30,000 / 50,000
Reefer & Special	7	8-14	65,000 / 80,000	15+	80,000 / 100,000

Imports

Current rates after free days (KRW)

Equipment / Free days	1st Slab	20' / 40'	2nd Slab	20' / 40'	3rd Slab / 20' / 40'
Dry / 10	11-15	11,000 / 22,000	16-20	22,000 / 44,000	21+ / 44,000 / 88,000
Reefer & Special / 6	7-13	50,000 / 70,000	14+	70,000 / 90,000	

New rates after free days (KRW)

Equipment / Free days	1st Slab	20' / 40	2nd Slab	20' / 40	3rd Slab / 20' / 40'
Dry / 10	11-15	15,000 / 30,000	16-20	30,000 / 50,000	21+ / 50,000 / 90,000
Reefer & Special / 6	7-13	65,000 / 80,000	14+	80,000 / 100,000	

- Change effective date is on Price Calculation Date basis.
  - Shipments booked on Maersk Spot: Price Calculation Date is the booking creation date.
  - Other shipments: Price Calculation Date is the last container's gate-in date of the shipment for FMC regulated trades. For other trades, Price Calculation Date is the scheduled departure date of 1st loading vessel at the time of booking confirmation.
- For special export/import D&D deals contracted before 15th of July 2024, old rates shall be still applied until the end of deal validity period.

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