

Lapo Bini

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lapobini.github.io

Education

University of California, San Diego

Ph.D. in Economics, third-year student (2023-2028)

Barcelona School of Economics

M. Sc. in Economics and Finance (2021)

Sant'Anna School of Advanced Studies & University of Pisa

M. Sc. in Economics (2020)

University of Pisa

B. Sc. in Economics (2018)

Past

Employment

Now-Casting Economics, Sr. Economist (2021-2024)

London Business School, Research Associate (2022-2023)

CEPR, RA for Prof. Lucrezia Reichlin, Veronica Guerrieri, Silvana Tenreyro (2023)

Research Interests

Macroeconomics, Econometrics

Working Papers

The Macroeconomic Effects of Global Supply Chain Shocks. 2025. [\[PDF\]](#) (under review)

This paper provides evidence that global supply chain shocks are key drivers of business cycle fluctuations, introducing a novel identification strategy based on a narrative analysis of price surcharges from the three largest container shipping companies. Negative shocks cause a persistent rise in consumer prices and a prolonged decline in economic activity. Sectoral impacts vary with exposure to global supply chains, measured by the share of inputs sourced from abroad. Spillovers extend to non-tradable sectors. These shocks accounted for up to 51% of the post-pandemic inflation. Without monetary or fiscal stimulus, recovery would have taken 18 months longer.

A Hundred Years of Business Cycles and the Phillips Curve. 2025. With Lucrezia Reichlin and Giovanni Ricco [\[PDF\]](#) (under review)

This study investigates the US business cycle dynamics since 1900 using a multivariate framework that imposes minimal economic restrictions. A key finding is the presence of a significant negative correlation between inflation and economic slack, at business-cycle frequencies. This relationship is robust across over a century of data, with stable coefficients in subsample periods

Ongoing Projects

Micro-to-Macro, Time Fixed Effects and Identification Failure. With Graham Elliott

Microfounding Uncertainty as a Learning Process of Rare Events.

Nowcasting Inflation. With Caterina Grossi, Lucrezia Reichlin and Giovanni Ricco [\[Early Draft\]](#)

Seminars & Conferences

2025: Southern California Graduate Conference in Applied Economics, UCLA; Macroeconomic Seminar Series, UCSD.

2024: Macroeconomic Seminar Series, UCSD.

Honors and Awards	Travel and Research Grant, University of California, San Diego (2026, 2025) Teaching Assistance Excellence Award, University of California, San Diego (2025) Graduate Student Research Fellowship, University of California, San Diego (2025, 2024) Regents Fellowship, University of California, San Diego (2023) Summer Research Fellowship, University of California, San Diego (2023) Summer School Scholarship, The Julius Maximilians University of Würzburg (2021) Unicredit Foundation MasterScholarship, Barcelona School of Economics (2020) Graduate Merit Award, Barcelona School of Economics (2020) Leonardo SPA Merit Award, University of Pisa (2020, 2019, 2018, 2017, 2016, 2015)
Teaching Experience	University of California, San Diego <i>Cross Section Econometrics</i> , Ph.D. sequence (2026, 2025) <i>Panel Data Econometrics</i> , Ph.D. sequence (2026, 2025) <i>Introductory Econometrics</i> , undergraduate sequence (2025, 2024)