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Impact of COVID-19 on the US Ventilator Industry: Industry Growth, Size, Share and Forecast 2019-2025

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The US is the leader in the global medical device industry. As per the International Trade Administration, the US generated a revenue of \$156 billion in 2017, which accounted for 40% of the global medical device industry. The US medical device companies are renowned globally owing to their high technology and innovative products. Even though the country has a significant share in medical device, it is currently facing a shortage of essential medical equipment amid COVID-19 outbreak. The coronavirus cases in the US surpassed 100,000 and thereby healthcare facilities have been reported an increasing need for more medical equipment to provide better care to the COVID-19 patients. Among medical equipment, there is a remarkable demand for ventilators to provide breathing support to the COVID-19 patients, as the major symptom of the condition is breathing problem.

A full report description of Impact of COVID-19 on the US Ventilator Industry
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The US government is working closely to meet the demand for ventilators and asked ventilator manufacturers to expand their ventilators production capacity. In March 2020, the US Food and Drug Administration (FDA) has taken action to support enhance the ventilators supply, ventilator accessories, ventilator tubing connectors, as well as filtering facepiece respirators (FFRs) due to COVID-19. The US FDA issued an Emergency Use Authorization (EUA) for supporting the emergency use of certain ventilators, positive pressure breathing devices, and anesthesia gas machines modified for use as ventilators in health care settings, anesthesia gas machines modified for use as ventilators.

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The EUA demonstrated the FDA's ability to adapt and react faster during the epidemic by offering higher flexibility in regulations and enabling to raise the inventory for the US ventilator. This, in turn, will allow patients with COVID-19 to have access to lifesaving devices which is urgently required. On 25th March 2020, Prisma Health received EUA from the US FDA for its VESper ventilator expansion device. This device will enable to increase the capacity of the ventilator for COVID-19 patients. This advanced ventilator expansion device enables healthcare setting to treat up to four patients using a single ventilator. 3D printing technology is used for the development of this device and is produced with already available materials for use in medical devices. This action will support to meet the increasing demand for ventilators in the country and thereby will support to increase delivery of effective treatment to the COVID-19 patients.

Impact of COVID-19 on the US Ventilator Industry Segmentation

By Type

- Portable
- Intensive Care

Company Profile

- Bio-Med Devices, Inc.
- Ford Motor Co.
- Hill-Rom Holdings, Inc.
- Prisma Health
- ResMed Inc.
- United Hayek Industries, Inc.
- Ventec Life Systems, Inc.
- Vyair Medical, Inc.
- ZOLL Medical Corp.

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