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Gender Wage Gap

The gender wage gap is the difference in the median remuneration between women and men, relative to men's median income. This particular topic has been up to debate for up to a century over by several experts, and the majority of them support the idea that men earn more than women. The video, on the other hand, explains that there is more to the wage gap that most of us know and that several factors contribute to the difference in earnings.

When you take the wage gap relative to a women's career, the difference widens during her middle age, but after that, the gap will decrease significantly. This problem stems because women share more responsibility when it comes to childbearing tasks. This particular issue resonates when it comes to different fields of employment. Jobs that do not have a flexible schedule affect women the most, so the wage gap is substantial in those fields.

PayScale's Gender Pay Gap Report for 2020 shows two types of wage gaps: uncontrolled and controlled. The controlled wage gap measures the difference in both genders' income who have the same job and qualifications. In that case, all women earn 98 ¢ for each dollar made by a man. On the contrary, the uncontrolled gender wage gap is the conventional wage gap, which shows that women earn only 81 ¢ for every dollar.

I believe there is a gender wage gap, but it is relatively small to the wage gap shown in most studies, and I agree with the video on the point that you cannot conclude by merely comparing the two median salaries.