Project 2 Proposal

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Our project is 4-fold, as there are many questions that you can ask when thinking about college. Is college worth it? Is grad school worth it? What's the gender gap actually like? With the datasets provided, we can tackle these questions.

Question 1: What is the relationship between a college major (in UC Berkeley -- the L&S Majors vs Engineering) and unemployment rate? What is the relationship between STEM and unemployment rate?

Datasets used: https://github.com/fivethirtyeight/data/blob/master/college-majors/grad-students.csv
https://github.com/fivethirtyeight/data/blob/master/college-majors/recent-grads.csv

Answer: In order to attempt to answer this question, we must look at the majors listed in recent-grads.csv, and compare the STEM majors vs the rest. This will give us an idea of how many of us who are taking this class will do after college, and it is useful information in general to have.

Question 2: Is grad school worth it?

Datasets used:

https://github.com/fivethirtyeight/data/blob/master/college-majors/grad-students.csv https://github.com/fivethirtyeight/data/blob/master/college-majors/recent-grads.csv

Answer: We will compare grad-students.csv's majors to recent grads majors. These two are fundamentally different, as getting a PhD/Masters will give many recent grads an opportunity to get a high paying job. So how much does it really help to go to grad school? We will also look for data for the cost of grad school and compare it to the median pay of grad school students. This will give us an idea if grad school is really worth it for a major, information that many people are wondering (including ourselves!)

Here are some screenshots of the data tables:

In [8]:	<pre>import pandas as pd recent_grads = pd.read_csv("recent-grads.csv") graduates = pd.read_csv("grad-students.csv") recent_grads</pre>														
Out[8]:	nployed		Part_time	Full_tir	ne_year_round	Unemployed	Unemployment_ra	ate M	edian	P25th	P75th	College_jobs	N	on_college_jobs	Low_wag
	376		270	1207		37	0.018381	11	10000	95000	125000	1534	36	64	193
	10		170	388		85	0.117241		5000	55000	90000	350		57	50
	18		133	340		16	0.024096		3000	50000	105000	456		' 6	0
	38		150	692		40	0.050125		0000	43000	80000	529		02	0
	5694		5180	16697		1672	0.061098		5000	50000	75000	18314		140	972
In [9]:	graduates														
Out[9]:	sample_s	size	e Grad_em	ployed	Grad_full_time_year_round		Grad_unemployed Gr		Grad_unemployment_rate			Grad_median		Nongrad_total	Nongrad_
			7098				681	0.087	087543		75000		86062	73607	
			40492				2482 0.0		057756			60000		461977	347166
			18368		14784		1465 0.0		073867			65000		179335	145597
			3590		2701		316 0.0		080901			47000		37575	29738
			7512		5622		466 0.0		058411			57000		53819	43163
In []:			1					1					_	I	

As you can see, it'll be very easy for us to use pandas to compare unemployment_rate to grad_unemployment_rate, and the median salaries. There are many useful columns here: we can take a look at all of the columns shown above.

Question 3: Is college worth it?

Dataset used:

https://github.com/fivethirtyeight/data/blob/master/college-majors/recent-grads.csv

Answer: This one is going to be a very cool one. There is a hot debate going on right now, spearheaded by Peter Thiel, asking if college is really worth it. With recent-grads.csv, we can check the numbers (College_jobs column vs Non_college_jobs column) in relation to the average pay that jobs with many more college_jobs have to the ones that non_college_jobs are high in.

Question 4: What is the gender gap like?

Dataset used:

https://github.com/fivethirtyeight/data/blob/master/college-majors/women-stem.csv

Answer: We will compare the ShareWomen data with the major category, and see what the gender gap in many professions is actually like. Looking at it right now at a glance, women are definitely underrepresented in STEM.