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From Methodology to Execution

REVIEW

HISTORY

Meets Specifications

Well done! ★

You have done a great job on this project 🔥 I really appreciate the efforts you have put into this project 🙌

You have done a great job on below areas:

- Great work including trello board.
- You have provided all reports as required.

Congratulations on completing the project.

Extra Links:

Below are the few extra links you might find useful:

- [Product management Life-cycle](#)
- [Learn more about Trello](#)

Keep Learning 😊

Stay Udacious 

Write a Project Scope

The submission describes the business objectives for Yosemite and for The Stefano Shop in three to four sentences.

Great work here 🎉

You have added the business objectives for Yosemite and for Stefano Shop in your submission. 🙌 The main goal is the build an online store to make its sales and operations digital, acquiring more customers, and increasing profit.

TIP

Business objectives are a written explanation of your goals as a business. Go through the below link to learn more on how to write business objective.

- [Guide on business objective writing](#)

The submission includes at least 3 project milestones and deliverables.

Great work!!

You have properly included list of project milestones

- Build storefront
- Social Media Integration
- Recommendation Engine

overall great work 🎉

The submission answers the following question:

- What resources as the project manager do you have to complete the project?

Your submission answers the following question:

What resources as the project manager do you have to complete the project?

- Have access to the Engineering, Vendor Management and Marketing Teams.

Perfect 🙌

The submission:

- Lists the Cost-Benefit formula.
- Identifies and uses the appropriate data from the Project Scenario section.
- States what ratio the formula resulted in and whether it indicates a positive or negative investment.

Great work here! ★

- You have included formula and steps to calculate ratio.
- Your cost-benefit ratio is 2.24 as expected.
- You have identified that it's a positive investment.

To calculate the cost-benefit formula:

1. *Present value of future benefit = Future Benefit / (1 + discount rate)ⁿ*

a. *Future benefit = \$36,000*

b. *= \$36,000 / (1.07) = \$33,645*

2. *Present value of future cost = Future Cost / (1 + discount rate)ⁿ*

a. *Upfront budget: \$15,000*

3. *Cost benefit ratio = present value of future benefit / present value of future cost*

a. *> 1 net positive value*

b. *< 1 net negative value*

c. *= 1 break even*

Cost benefit ratio = \$33,645/\$15,000 = 2.24 > 1

The investment is positive since the cost-benefit ratio is greater than 1 by a magnitude of 2. That means the investment is highly profitable for Stefano business.

TIP

Go through the below link to learn more about cost-analysis benefit.

- <https://www.investopedia.com/terms/c/cost-benefitanalysis.asp>

The submission indicates the minimum and the maximum number of weeks required to complete the project.

Well done!

Your submission includes the minimum and maximum number of weeks required.

TIP

Go through the below links to learn more about project estimations:

- <https://www.linkedin.com/advice/0/how-do-you-estimate-duration-cost-waterfall>

In four to five sentences, the submission:

- Proposes a methodology (Waterfall or Agile) for organizing the project.
- Explains why this methodology was chosen over the other.

Great work here!!

Your submission proposes a Agile methodology in perfect way 🙌

TIP

Go through the below link to understand the difference between agile and waterfall model

- <https://www.guru99.com/waterfall-vs-agile.html>

The submission answers the following question:

- What kind of meetings will you have with stakeholders and how often?

The submission ties the rationale of the meeting cadence with the project methodology.

Great work here!

The submission ties the rationale of the meeting cadence with the Agile project methodology that you have chosen.

TIP

Go through the below link to understand the difference between agile and waterfall model

- <https://www.guru99.com/waterfall-vs-agile.html>

Identify Your Stakeholders and Team

The submission classifies the influence level and the amount of authoritative power of each stakeholder as either “high” or “low”.

The submission explains how the stakeholder might affect the project negatively or positively and adds possible ideas for engaging them in the Assumptions and Risks column.

The assumptions reference the profiles in *The Cast of Characters* section in Step 1.

Awesome 🎉

The submission classifies the influence level and the amount of authoritative power of each stakeholder as either “high” or “low”.

Stakeholder	Estimated Project Influence (“High” or “Low”)	Estimated Project Importance (“High” or “Low”)	Assumptions and Risks
Aliyah, Engineering Manager	High	High	<ul style="list-style-type: none">High experience in developing technical solutions helps the project direction and timeline to be efficient.Adapts to customer needs leading to Satisfied customer. <p>Risks:</p> <ul style="list-style-type: none">The pace of Agile sprints may not be suitable for all customers.
Papa Stefano	Low	High	<ul style="list-style-type: none">Willingness to digitize the shopping for customer increase will be supportive. <p>Risks:</p> <ul style="list-style-type: none">Aversion to new technology may hinder the successfulness of the project.Cautiousness for going

TIP

A power-interest grid is a technique used to categorise stakeholders based on their power or influence and interest in a project. Go through the below link to learn more about power interest grid.

- <https://www.improvementservice.org.uk/business-analysis-framework/consider-perspectives/powerinterest-grid>

Assign a RACI classification for each stakeholder in each task.

Great work!

The submission demonstrates the following:

- Identifies the appropriate stakeholders and lists them in the column headers.
- Assigns a RACI classification for each stakeholder in each task.

TIP

Go through the below link to learn more about RACI classification:

- <https://www.teamgantt.com/blog/raci-chart-definition-tips-and-example>

Make a Project Plan

The final project plan will meet the following specifications:

- Be a snapshot of the *planning* phase of the project
- Include deliverables
- Include tasks
- Tasks will have assignees
- Deliverables/tasks will have a start and end date

Waterfall submissions should:

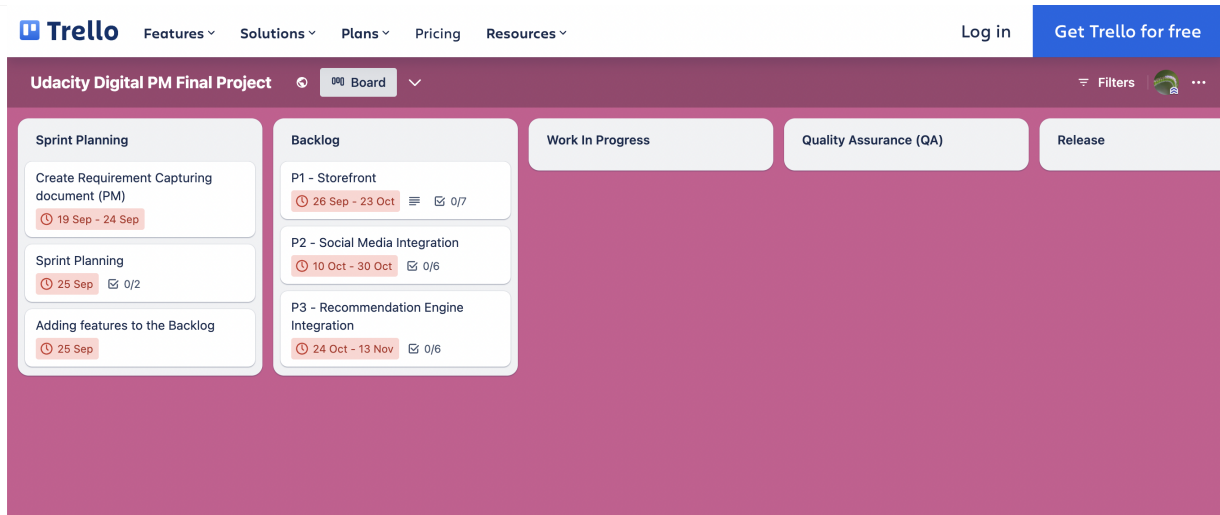
1. Include a completed *Gantt Chart Template* with the following components:
 - a. Phases
 - b. Tasks
 - c. Assignee
 - d. Dates and duration
 - e. Highlighted dates for each task
2. Include additional tasks related to stakeholder engagement, team management, and closure activities.

Agile submissions should:

1. Include a URL to a Scrum board on Trello with the following components:
 - a. The columns are based on Scrum phases.
 - b. Include relevant tasks that occur in the initial and end phases of a Sprint.
 - c. Tasks are labeled according to the Sprint/Priority it belongs to (e.g. Sprint 1, Sprint 2... P1, P2...).

Awesome 🎉

You have Included a URL to a Scrum board on Trello with all required components.



TIP

Trello is the visual tool that empowers your team to manage any type of project, workflow, or task tracking. Go through the below link to learn more about trello.

- <https://zapier.com/blog/trello-tutorial/>

Analyze Risk and Select Response Strategy

For the two risk scenarios, the submission:

- Answers the question “how might this risk affect the project?”
- Covers at least 3 different critical points of risk, including but not limited to scope, cost, schedule, quality, stakeholder relationships, etc.
- And, in four to five sentences, lists what aspects of the project are impacted by the risk and explains why.

Great work here! 🎉

You have included thorough analysis for both risk scenarios 🎉

TIP

Go through the below link to learn more about risk assessment:

- <https://www.vectorsolutions.com/resources/blogs/three-phases-risk-assessment-risk-management-basics/>

The submission identifies an appropriate Risk Response Strategy and explains how it would be applied to the resolution in four to five sentences.

Perfectly done 🎉

The submission identifies an appropriate Risk Response Strategy and explains how it would be applied to the resolution. ✅

TIP

The risk response planning process is where you outline the strategies that you'll use to manage negative risks (threats) and positive risks (opportunities). Go through the below link to learn more about risk response plan:

- <https://www.projectmanager.com/blog/risk-response-plan-strategies-tips#:~:text=The%20risk%20response%20planning%20process,risk%20owner%20who%20take%20action.>

Plan Knowledge Share and Report Project Status

The submission:

- Lists the documentation tasks in the table
- Includes the assignee and the schedule for each task
- Explains why it is important to document this task
- Includes documentation tasks in the project plan created in Step 4
- Has at least one documentation task for each feature of the Yosemite project
- Each team must be assigned at least one documentation task
- At least one piece of documentation is created for the Stefano's
- The project manager is assigned to write at least one piece of documentation

The submission includes:

- ✅ Lists the documentation tasks in the table
- ✅ Includes the assignee and the schedule for each task
- ✅ Explains why it is important to document this task
- ✅ Includes documentation tasks in the project plan created in Step 4

Part One

The status report must be in the timeline as an added task.

The submission explains the following:

- Where in your timeline did you schedule or add the task for creating and sending a status report?
- How do you plan to communicate the report to stakeholders, and how often?

Part Two

The submission includes two status reports based on the Status Report Template.

The date for each report matches the project plan in Section 4:

- The date of the first Status Report is the date when the Vendor Manager was scheduled to begin the “Input Inventory Data” task.
- The date of the second Status Report can fall in the middle of the Engineering team building the recommendation engine.

The following Status Report sections -summary, highlights/blockers, and health check- should then coincide with the project plan’s timeline.

Great work! ★ You have included 2 status reports as required. Your status report includes

- dates
- summary
- highlights
- health checks.

TIP

Go through the below link to learn more tips on how to write status report:

- <https://visme.co/blog/project-status-report/>

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START