

ChatGPT Trading Guide: By Bren

Thank you for subscribing to my channel Trades By Bren. I appreciate you being part of this journey to become a better, more consistent trader.

As a way to show my appreciation, I've put together this guide to help you get the most out of ChatGPT in your trading.

Sign up for free at <https://chat.openai.com/>

Then using these prompts is simple:

1. Choose the area you want to focus on—like planning trades, identifying patterns, or managing risk.
2. Copy the relevant prompt, fill in the blank with your specific market or asset (like Bitcoin, Nasdaq, or EUR/USD), and paste it into ChatGPT.
3. Let ChatGPT provide you with actionable insights you can use right away.

This guide is designed to make ChatGPT work for you. The more specific you are when filling in the blanks, the more valuable the responses will be. Use this as a tool to save time, eliminate second-guessing, and improve your trading decisions.

Wishing you determination,

-Bren

1. Preparing for the Market Open (and Quickly Determining Market Sentiment)

1. "What's the current market sentiment for ____ based on recent news and events?"
2. "Summarize the top 3 economic reports or events I need to watch for in today's trading session involving ____."
3. "What are the key support and resistance levels for ____ ahead of the market open?"
4. "Which sectors are showing bullish or bearish trends and could impact ____?"
5. "What are the major global news factors likely to impact ____ today?"
6. "Analyze recent price action on _____. Is sentiment leaning bullish or bearish?"
7. "What's the market outlook for ____ based on the latest earnings reports or announcements?"
8. "Identify any high-impact news events scheduled during today's trading session that could influence ____."
9. "How are traders reacting to the latest news related to ____?"
10. "What's the general sentiment on social media platforms about ____ today?"

2. Generating Trade Ideas in Seconds

1. "Give me three potential trade setups for ____ today based on current price action."
2. "What are some high-probability trading ideas for ____ over the next 24 hours?"
3. "Suggest two breakout and two pullback trade setups for ____."
4. "What are three short-trade setups for ____ during ____ session?"
5. "Identify trading setups for ____ under current market conditions."
6. "Suggest trade setups based on ____ consolidating between ____ and ____."
7. "Give me possible trade setups if ____ breaks above ____ or below ____."
8. "What are two range-bound trading setups for ____ right now?"
9. "Identify momentum-based setups for ____ with high reward potential."
10. "Suggest trading setups for ____ after the latest economic data release."

3. Understanding Price Action and Key Levels

1. "Explain how to identify trading ranges and key levels for ____."
2. "What does it mean when price keeps rejecting a key level on ____, and how should I trade it?"
3. "How can I identify strong support and resistance levels on ____ using price action?"
4. "Analyze recent highs and lows on ____ to identify trading opportunities."
5. "Explain what consolidation looks like for ____ and how I can trade it effectively."
6. "What signals should I watch for when price is approaching a critical level on ____?"
7. "What are the characteristics of a breakout for ____, and how do I confirm it?"
8. "How do I determine if the price action on ____ is trending or range-bound?"
9. "Explain the importance of wicks in candlesticks when trading ____."
10. "How do I use volume to confirm key levels for ____?"

4. Planning Trades Step-by-Step

1. "Help me plan a breakout trade on ____ with an entry, stop-loss, and profit target."
2. "What's a solid risk-to-reward setup for a short trade on ____?"
3. "If I want to trade ____ breaking above ____, how should I structure my trade plan?"
4. "Suggest a trade plan for a pullback setup on ____ during a trending market."
5. "How do I calculate an appropriate stop-loss for ____ based on recent volatility?"
6. "Plan a reversal trade on ____ that includes entry, stop, and exit points."
7. "What's the best way to scale into a position on ____ during a breakout?"
8. "Help me plan a trade on ____ if it consolidates near resistance before a breakout."
9. "What are the key factors to consider when setting profit targets for ____?"
10. "What's an effective trade plan for scalping ____ in a high-volatility market?"

5. Leveraging Your Personality Strengths

1. "I'm an INTJ personality type. How can I use my strengths to trade ____ more effectively?"
2. "What trading strategies align with the strengths of an ESTP trading ____?"
3. "As an ENFP, how can I leverage creativity and adaptability when trading ____?"
4. "What strengths do ISFJ personalities have that help with trading ____?"
5. "How can someone who's naturally analytical approach ____ trading for consistent results?"
6. "What are the advantages of a patient personality when trading ____, and how can I maximize them?"
7. "How can a decisive personality use their strengths to excel at trading ____?"
8. "What types of trading strategies best suit extroverted personalities trading ____?"
9. "How does an INTJ's long-term thinking apply to trading ____ effectively?"
10. "What's the best way to incorporate strategic thinking into trading ____?"

6. Managing Your Weaknesses (Inferior Function)

1. "I'm a ____ personality type. What common trading mistakes might I make under pressure when trading ____?"
2. "As a ____ personality, how can I avoid overtrading while focusing on ____?"
3. "What weaknesses should I be aware of as a ____ when trading ____?"
4. "What steps can someone prone to impulsive decisions take to avoid mistakes when trading ____?"
5. "What are effective strategies for an analytical ____ to avoid overanalyzing trades in ____?"
6. "How can I, as a ____, manage hesitation or indecision when trading ____?"
7. "What systems should I use to keep emotional reactions in check while trading ____ as a ____?"
8. "How can I avoid common traps like revenge trading or chasing losses as a ____ trading ____?"
9. "What are three actionable ways a ____ can manage stress while trading ____?"
10. "How can I, as a ____, adapt my trading to minimize my weaknesses when trading ____?"

7. Risk Management Made Easy

1. "How do I calculate the correct position size for ____ with a \$ ____ account risking ____% per trade?"
2. "What's the best way to determine a stop-loss level for ____ in a volatile market?"
3. "How can I calculate risk-to-reward ratios effectively when trading ____?"
4. "What percentage of my account should I risk per trade when trading ____?"
5. "How can I adjust my position size on ____ to account for high-impact news events?"
6. "What's the best way to set trailing stops for long trades on ____?"
7. "How do I account for overnight gaps when managing risk in ____ trades?"
8. "What's a simple risk management strategy for day trading ____?"
9. "How do I manage risk when trading multiple positions across ____?"
10. "What's an effective plan for protecting profits on swing trades in ____?"

8. Reviewing and Analyzing Trades

1. "Here are the details of my last 10 trades on _____. Analyze patterns in my entries and exits."
2. "What are the most common mistakes I'm making based on these ____ trades?"
3. "Analyze my win rate and average R:R ratio for my ____ trades and suggest improvements."
4. "What do you notice about my timing on these ____ trades, and how can I improve it?"
5. "Based on my trade log for ____, what type of setups do I perform best on?"
6. "How can I improve my consistency based on my last 20 trades in ____?"
7. "What does my recent performance trading ____ reveal about my risk management?"
8. "How can I avoid repeating the same mistakes in my ____ trades based on this analysis?"
9. "What adjustments can I make to improve profitability in ____ trading?"
10. "Based on these trades, what weaknesses do I need to address for better performance in ____?"

9. Spotting Patterns in Real Time

1. "Analyze this chart of ____ for any potential breakout or reversal patterns forming."
2. "What does the price action on this ____ chart suggest about upcoming moves?"
3. "Spot any double top, double bottom, or head-and-shoulders patterns on this ____ chart."
4. "What can you tell me about consolidation zones on this ____ chart?"
5. "Identify any high-probability setups forming on this ____ chart based on recent price action."
6. "Is there any indication of a trend continuation or reversal on this ____ chart?"
7. "What does the volume on this ____ chart suggest about the strength of the move?"
8. "Spot any candlestick patterns on this ____ chart that signal a potential trade opportunity."
9. "What trading opportunities do you see based on the support and resistance on this ____ chart?"
10. "Analyze the recent highs and lows on this ____ chart for possible trade setups."

10. Decision Trees: Simplify Your Process

1. "Create a decision tree for trading pullbacks on ____, including entry, stop-loss, and take-profit rules."
2. "What's a decision tree I can use to decide whether to trade or skip a breakout setup on ____?"
3. "Help me design a decision tree for trading rejections at resistance on ____."
4. "Build a decision tree for scalping ____ during high-volatility sessions."
5. "What's a step-by-step decision tree for identifying valid trends on ____?"
6. "Create a decision tree for swing trading ____ that accounts for risk and position sizing."
7. "Help me simplify my trading process for range-bound setups on ____ with a decision tree."
8. "What's an effective decision tree for determining trend strength on ____?"
9. "Design a decision tree to help me manage trades after entering a position on ____."
10. "What's a decision tree to evaluate whether to hold or exit positions early on ____?"

If you liked this guide, make sure to check out my other guide

"My 3 Favorite Trade Setups"

Download it for free:

[Click here to get my 3 favorite trade setups](#)