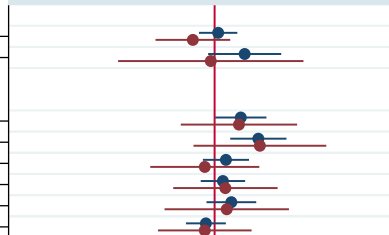


Question 5.4

Baseline
 Baseline
 Full Model

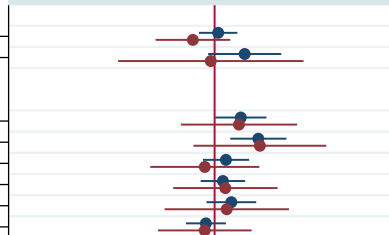
Macroeconomic Variables
 Periphery
 Southern Europe
 High debt change
 High GDP Change
 High Unempl Change
 Eurozone



Question 5.5

Baseline
 Baseline
 Full Model

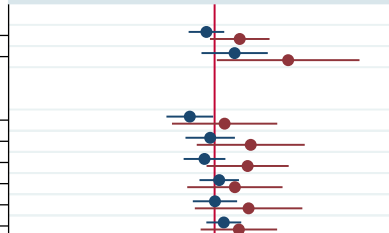
Macroeconomic Variables
 Periphery
 Southern Europe
 High debt change
 High GDP Change
 High Unempl Change
 Eurozone



Question 5.6

Baseline
 Baseline
 Full Model

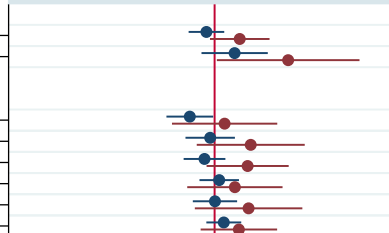
Macroeconomic Variables
 Periphery
 Southern Europe
 High debt change
 High GDP Change
 High Unempl Change
 Eurozone



Question 6

Baseline
 Baseline
 Full Model

Macroeconomic Variables
 Periphery
 Southern Europe
 High debt change
 High GDP Change
 High Unempl Change
 Eurozone



— CI Non-Experts ● Non-Experts
 — CI Experts ● Experts