

Rapport d'Analyse de Portefeuille

Portefeuille: Portefeuille Analysé

Période: 23/01/2025 au 23/01/2026

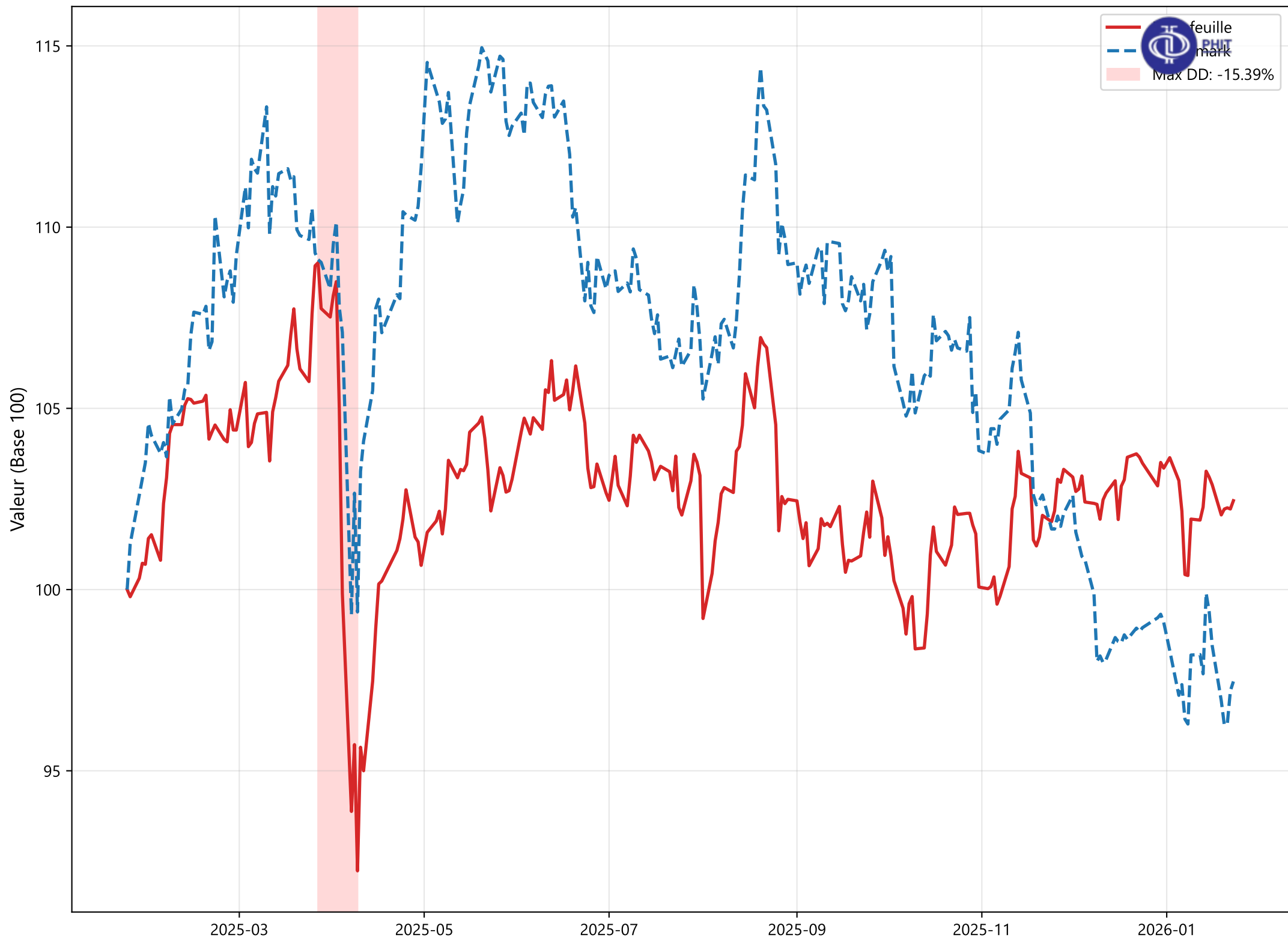
Analyse vs Benchmark

Section 1: Performance - Composition du Portefeuille

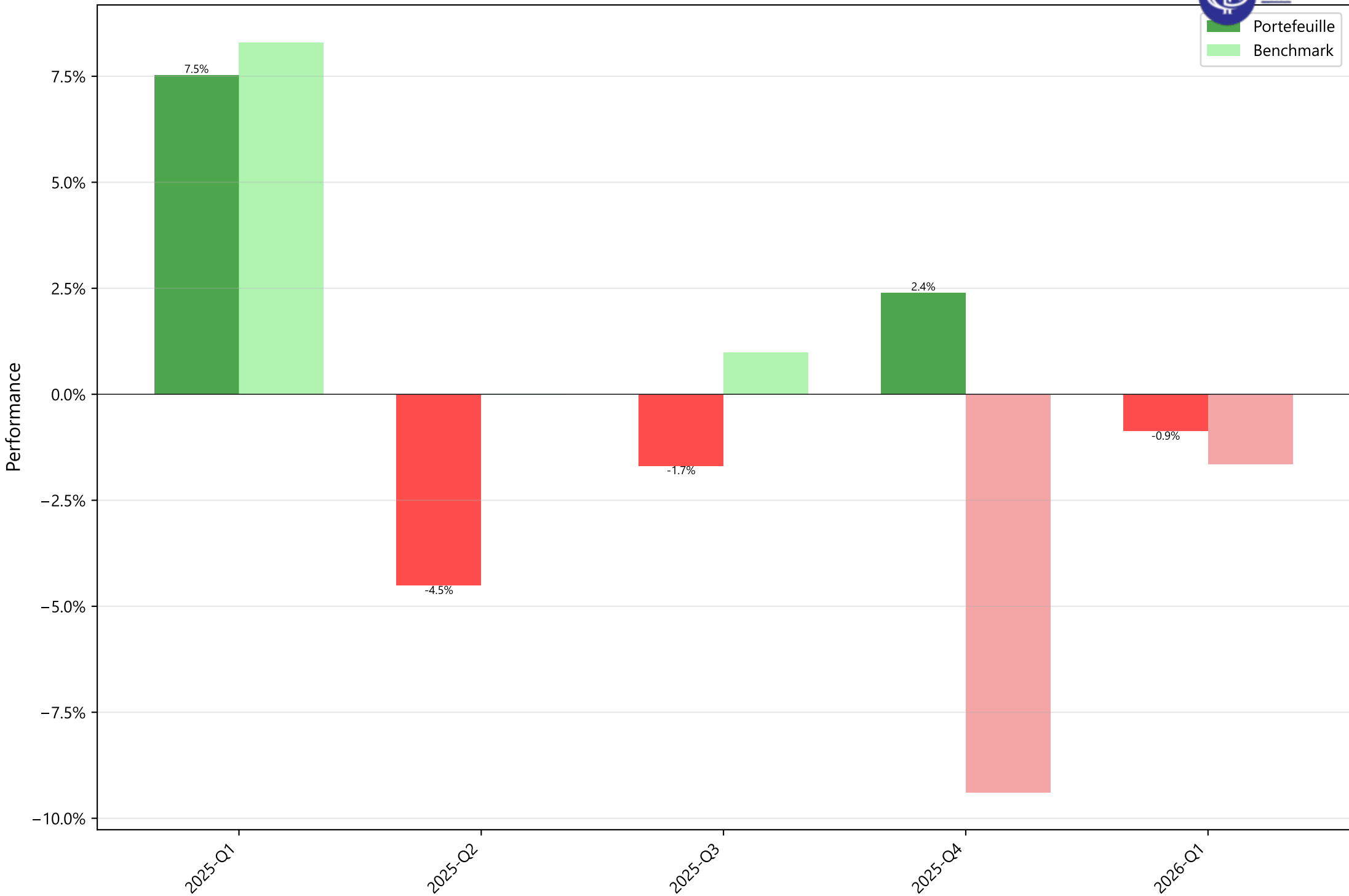
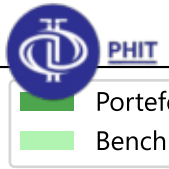
Composition Initiale (Date de Référence)



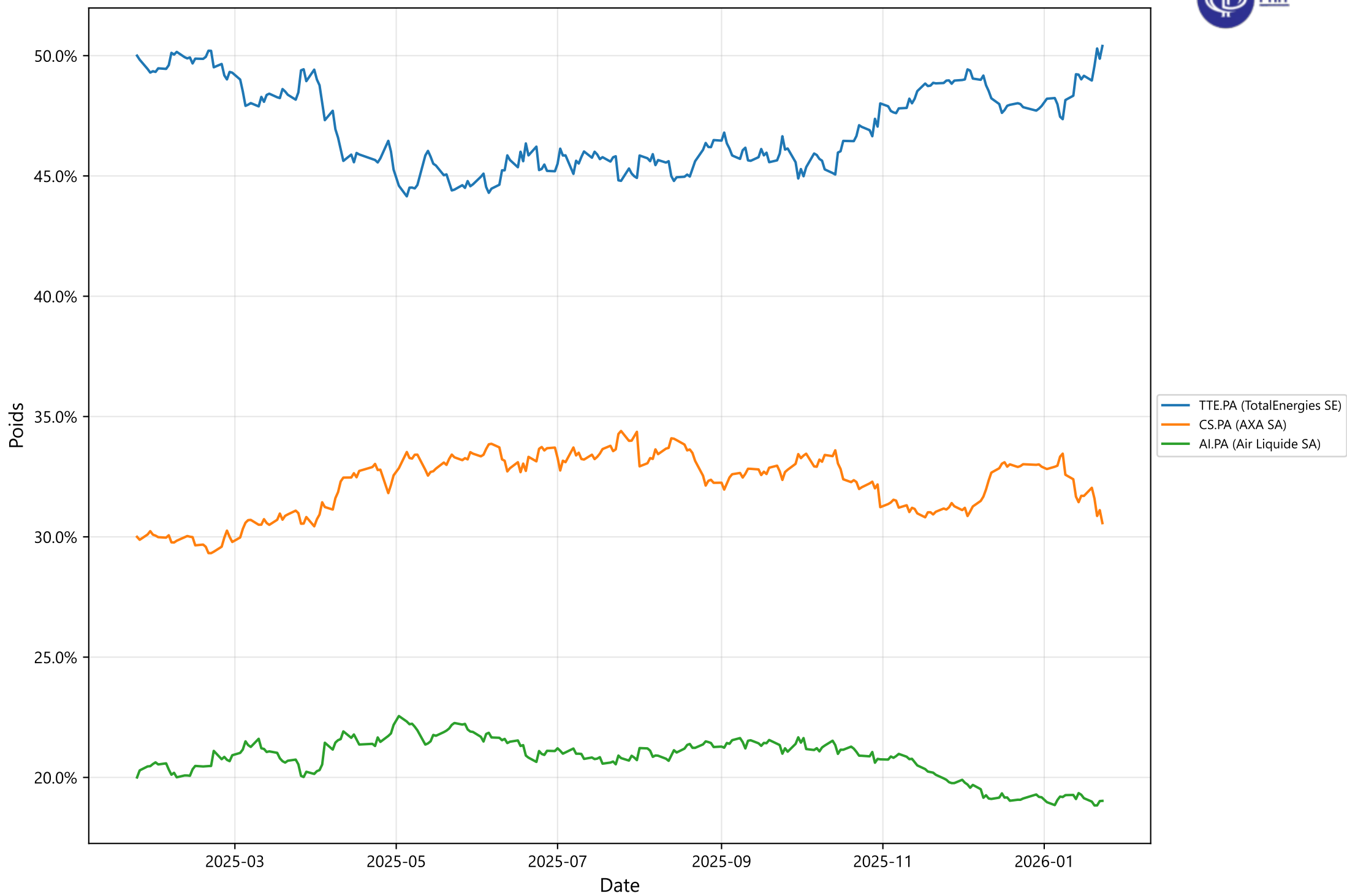
Ticker	Nom	Valeur	Poids	Secteur	Industrie	Devise	Pays
TTE.PA	TotalEnergies SE	5 000.00	50.40%	Energy	Oil & Gas Integrated	EUR	France
CS.PA	AXA SA	3 000.00	30.57%	Financial Services	Insurance - Diversif...	EUR	France
AI.PA	Air Liquide SA	2 000.00	19.03%	Basic Materials	Specialty Chemicals	EUR	France



Performance par Trimestre



Evolution des Poids des Actifs



Section 2: Risque - Tableau de Risque à la Date Finale
Décomposition du Risque au 23/01/2026



Actif	Nom	Weight	Standalone Vol	MCTR	CTR	Beta	CTR_TE
TTE.PA	TotalEnergies S...	50.40%	21.20%	17.99%	9.07%	0.32	6.54%
CS.PA	AXA SA	30.57%	21.58%	15.99%	4.89%	0.72	0.68%
AI.PA	Air Liquide SA	19.03%	17.68%	11.06%	2.11%	1.00	7.44%

Volatilité du Portefeuille: 16.06%
Tracking Error: 14.09%
Beta vs Benchmark: 0.59
Volatilité du Benchmark: 17.71%

Top 5 Contributeurs (CTR Portefeuille)



Actif	Nom	Weight	CTR	MCTR	Beta	CTR_TE
TTE.PA	TotalEnergies S...	50.40%	9.07%	17.99%	0.32	6.54%
CS.PA	AXA SA	30.57%	4.89%	15.99%	0.72	0.68%
AI.PA	Air Liquide SA	19.03%	2.11%	11.06%	1.00	7.44%

Top 5 Contributeurs (CTR Tracking Error)

Actif	Nom	Active_Weight	CTR_TE	MCTR_TE	Beta
AI.PA	Air Liquide SA	-80.97%	7.44%	-9.19%	1.00
TTE.PA	TotalEnergies S...	50.40%	6.54%	12.98%	0.32
CS.PA	AXA SA	30.57%	0.68%	2.23%	0.72

Contribution au Risque par Secteur



CTR Portefeuille
CTR vs Benchmark

Secteur

Energy

Financial Services

Basic Materials

0.0%

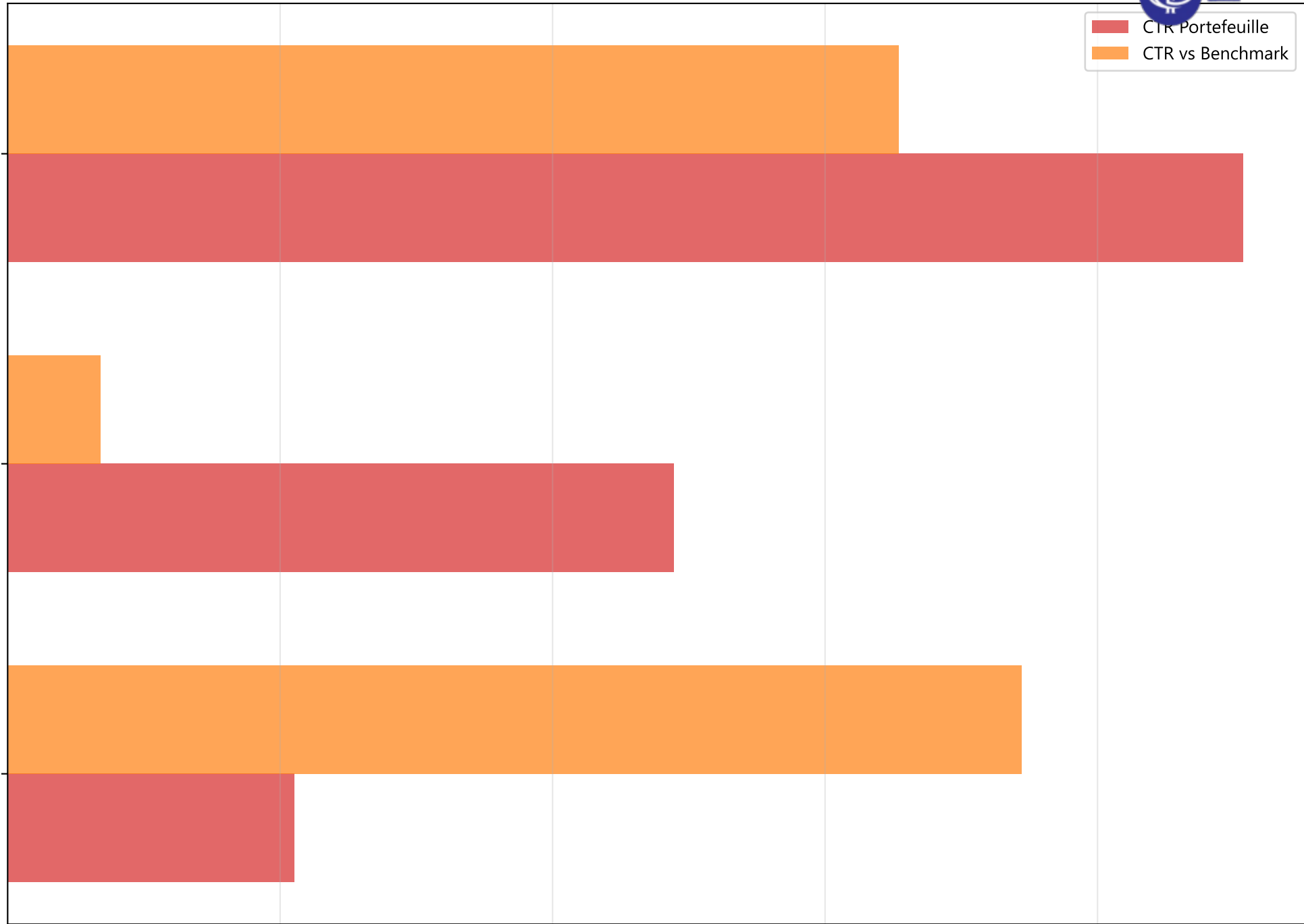
2.0%

4.0%

6.0%

8.0%

Contribution au Risque



Contribution au Risque par Pays



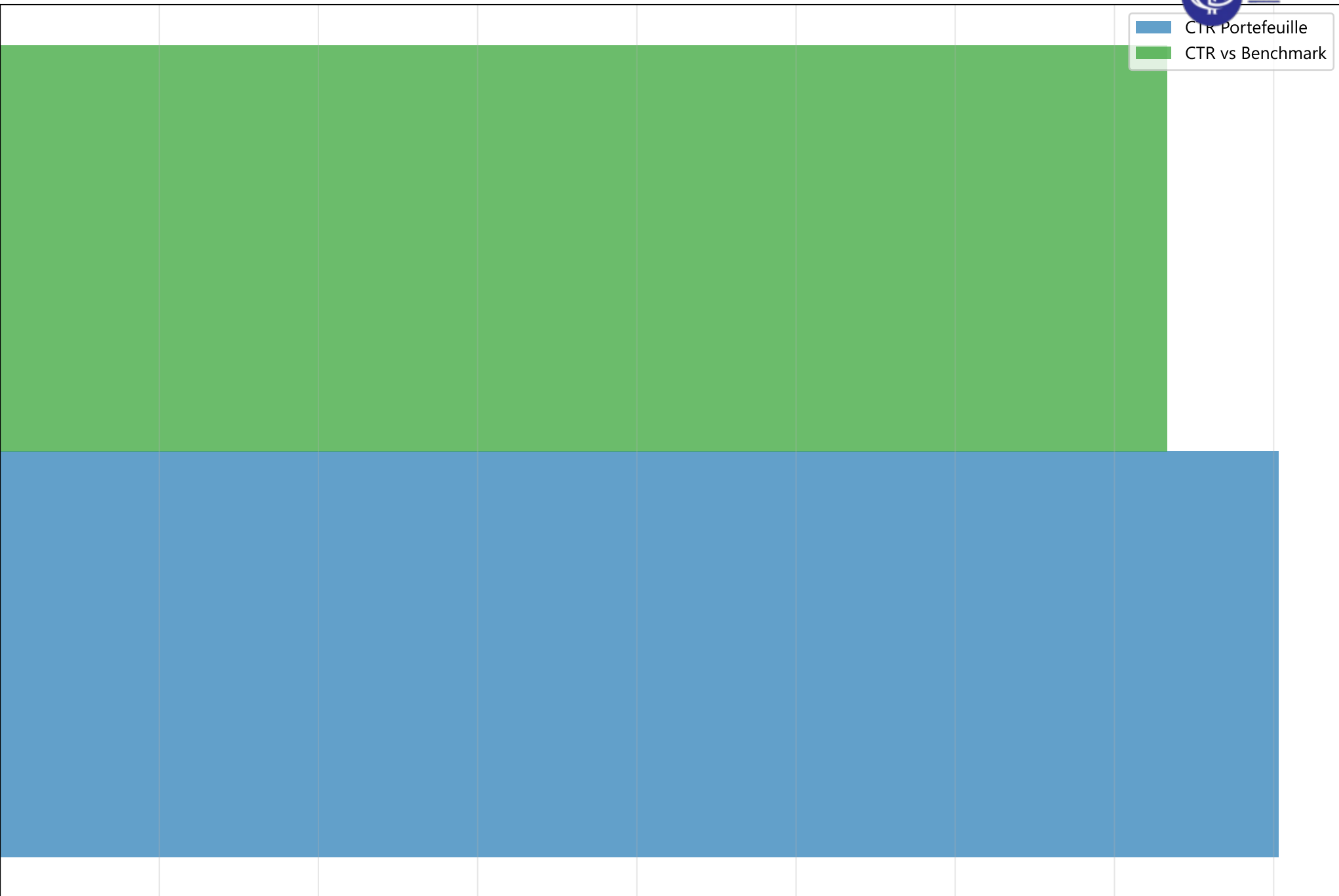
- CTR Portefeuille
- CTR vs Benchmark

Pays

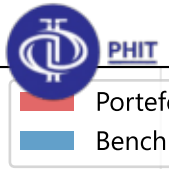
France

0.0% 2.0% 4.0% 6.0% 8.0% 10.0% 12.0% 14.0% 16.0%

Contribution au Risque



Décomposition Comptable par Secteur



Secteur

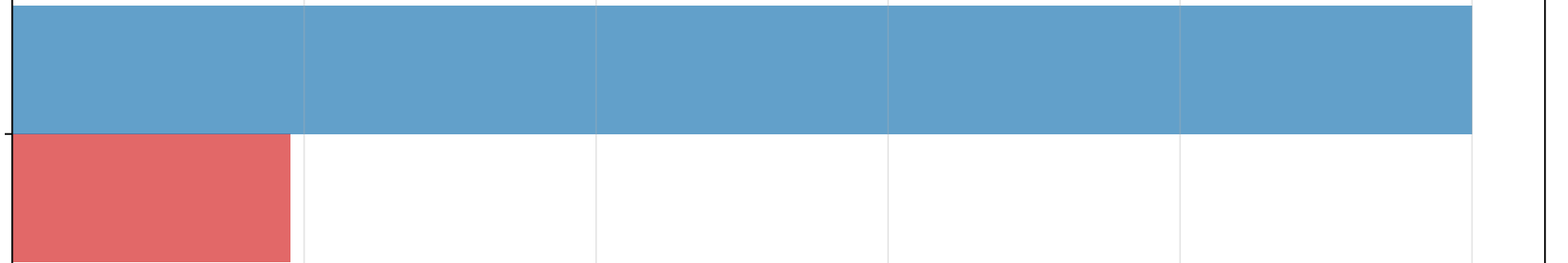
Energy



Financial Services



Basic Materials



0%

20%

40%

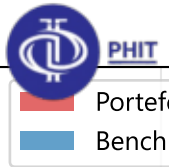
60%

80%

100%

Poids

Décomposition Comptable par Industrie



Industrie

Oil & Gas Integrated

Insurance - Diversified

Specialty Chemicals

0%

20%

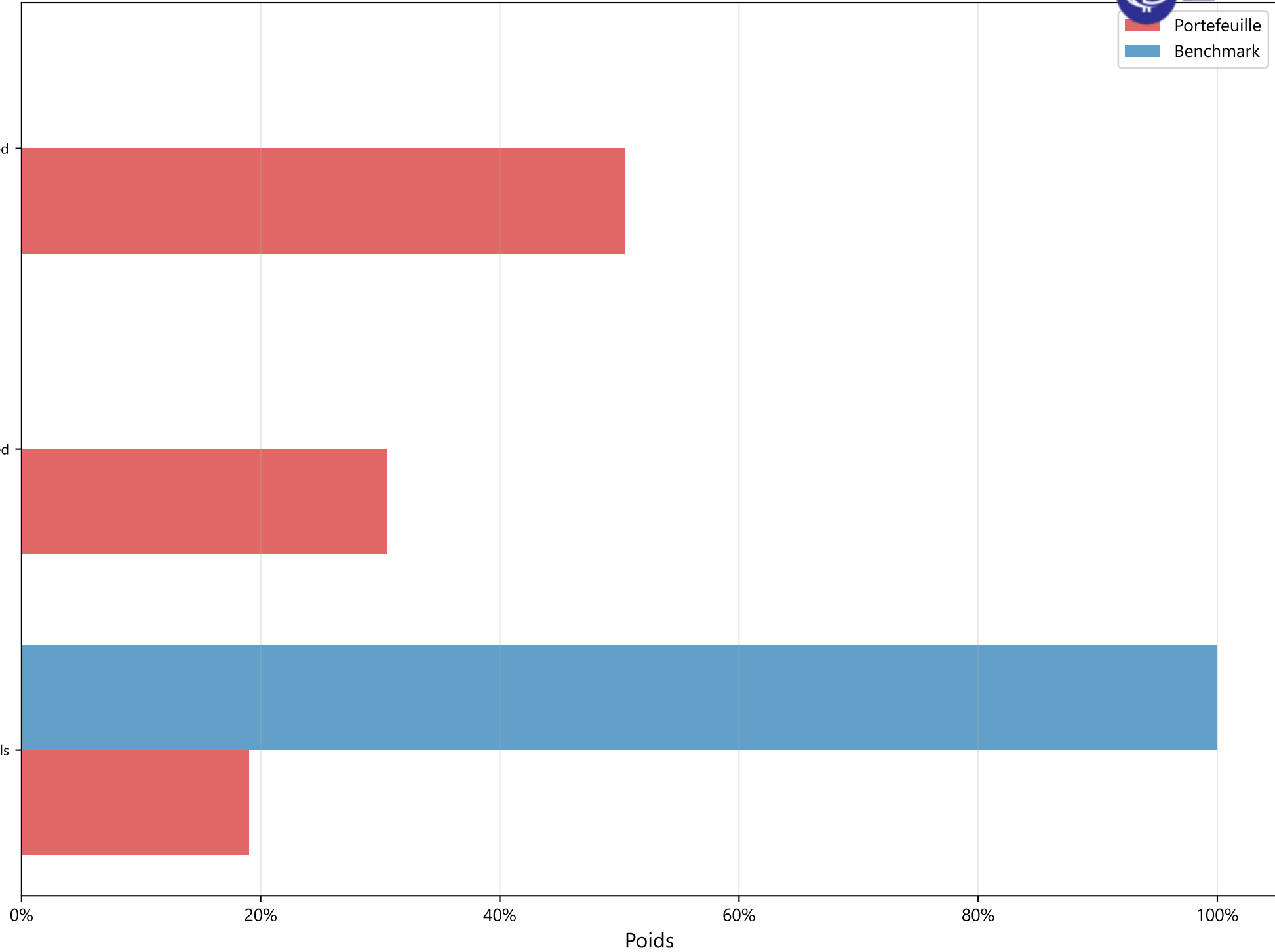
40%

60%

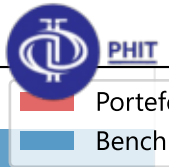
80%

100%

Poids



Décomposition Comptable par Pays



Pays

France

0%

20%

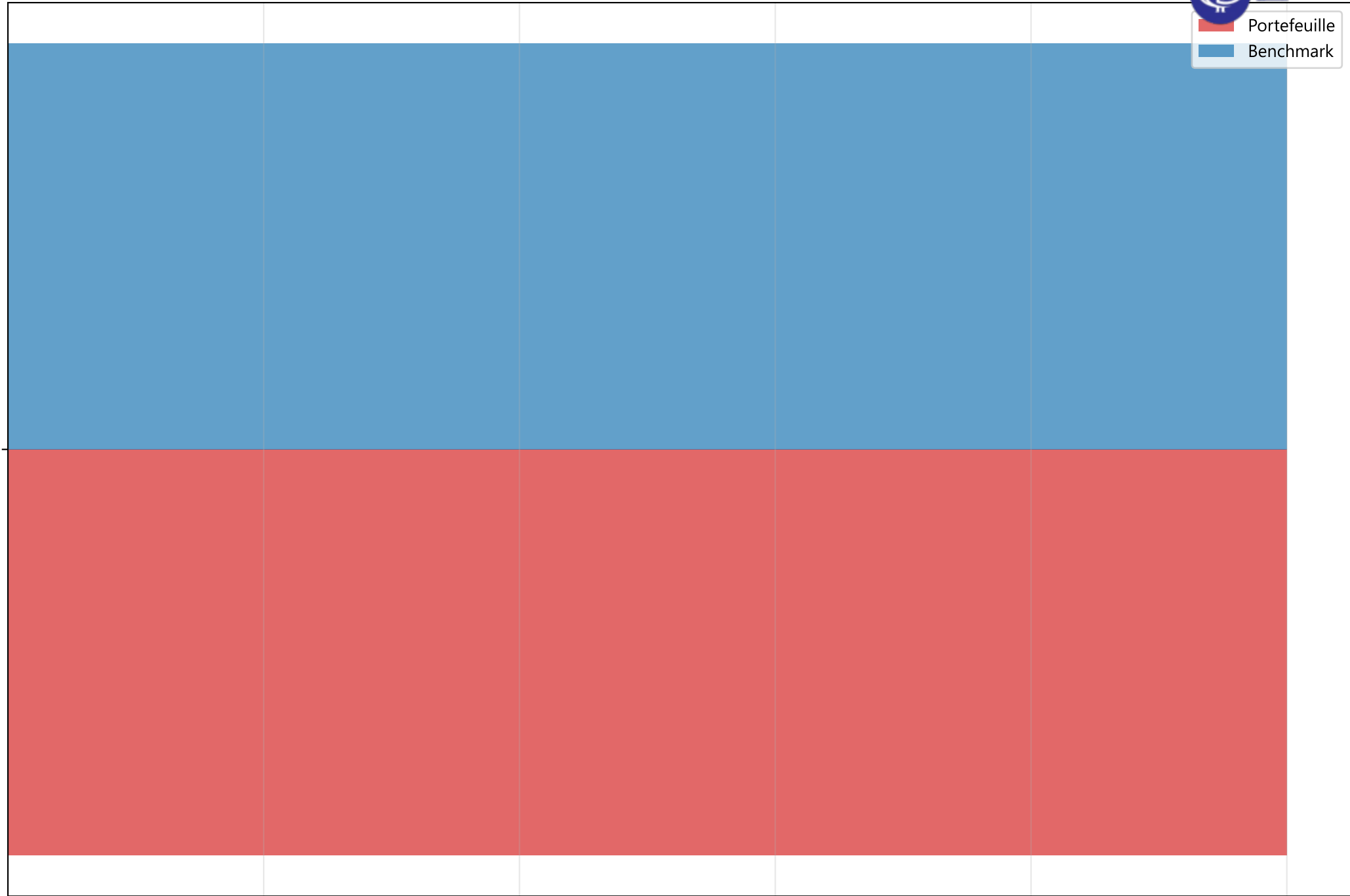
40%

Poids

60%

80%

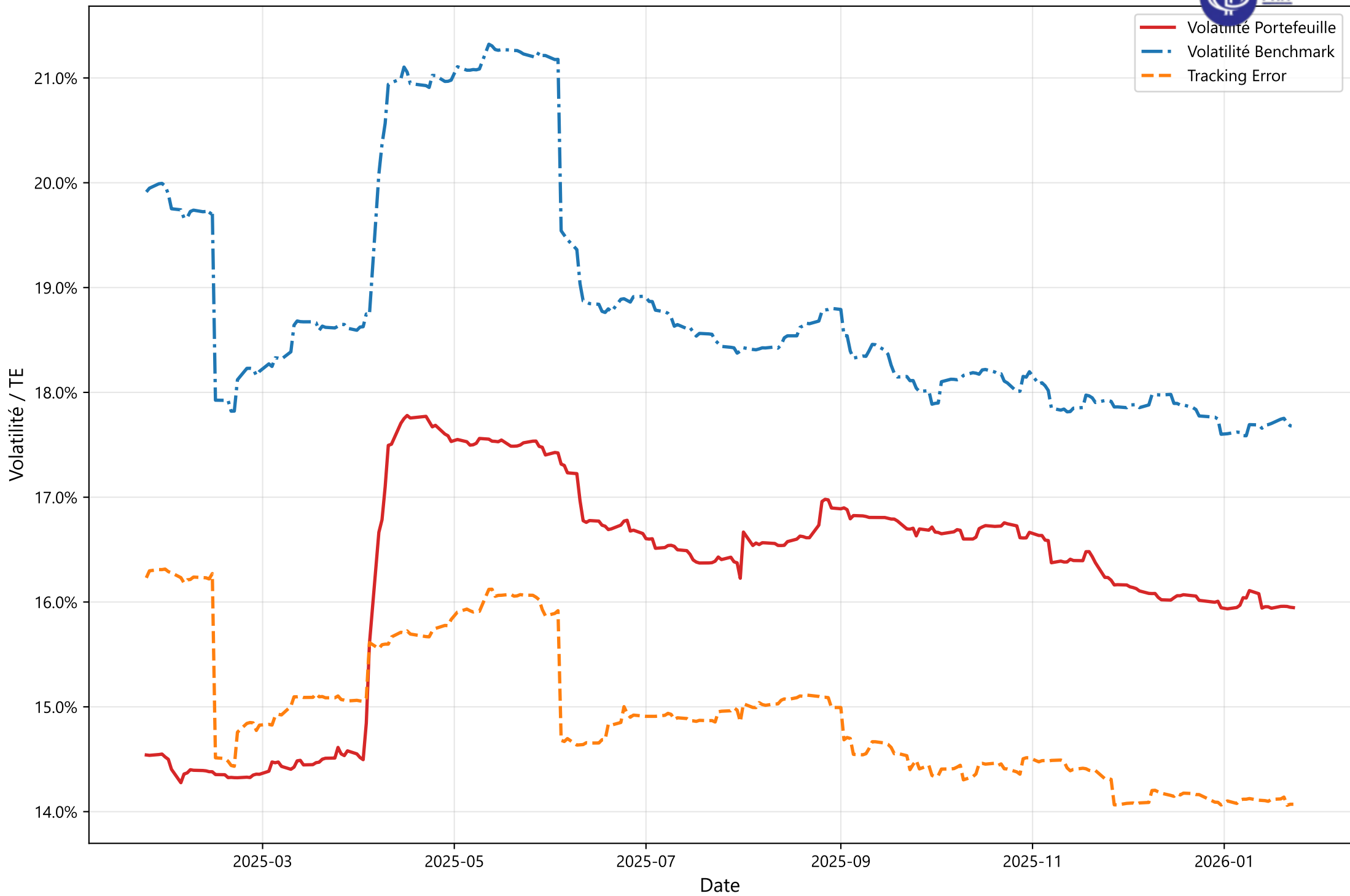
100%



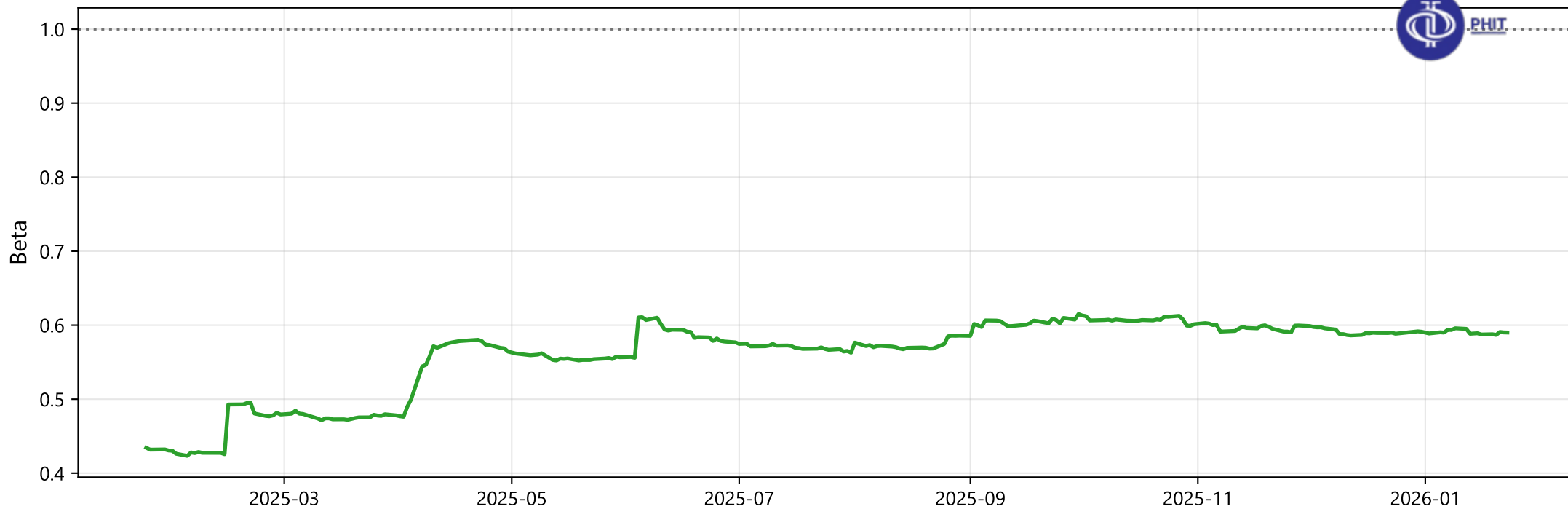
Evolution de la Volatilité et du Tracking Error Ex-Ante



- Volatilité Portefeuille
- Volatilité Benchmark
- Tracking Error



Beta vs Benchmark



Corrélation vs Benchmark

