

Company	Clooud Consulting LLP
Digital Solution Name & Version Number¹	XERO - Cloud Accounting Software- Aspire Advance Plan C
Appointment Period	05 August 2021 to 04 August 2022
Extended Appointment Period²	05 August 2022 to 04 August 2023

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Software Xero Accounting Solution Premium Package (12 months subscription) Sales Management Purchased Management Banking and Bank Feeds Fixed Assists Register System Multi-currency system Unlimited users Products and services Reporting Budget manager Peppol E-invoicing (12 months subscription)		Per year	1.00		
2) Hardware NA		Per setup	1.00		
3) Professional Services Professional Services BALANCE CONVERSION Chart of account setup Opening balances (Chart of accounts) Accounts Receivables balances Accounts Payable balances Contacts master Files Products and Services master Files Fixed Assets balances XERO SETUP Organization details setup Users invitation setup Currencies setup Invoice setup (standard template) Payment setup Email setup Tax rates setup Accounts Receivable Aging Report setup Accounts Payable Aging Report setup Bank feed setup (integrate with company bank account) Peppol E-invoicing setup		Per man-day	2.00		
4) Training Training Sales module Accounts Receivable module Purchase module Account Payable module Organization and financial setting Fixed asset module Bank reconciliation module Reporting module (8 hours per day and up to 2 people)		Per man-day	1.00		
5) Others NA		Per setup	1.00		
Total				\$ 2,460.00	\$ 2,460.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant