Ideation Phase
Brainstorm & Idea Prioritization Template

Date	10 February 2026
Team ID	LTVIP2026TMIDS71986
Project Name	Calculating Family Expenses Using ServiceNow
Maximum Marks	4 Marks

Problem Statement:

Many families track daily expenses manually in notebooks or memory.
Because of this, expenses are forgotten and monthly budget exceeds.
Category wise spending and savings planning are not possible.
A centralized system is required to record and analyze household expenses automatically.

Brainstormed Ideas:

1. Expense tracking system

2. Monthly budget calculation

3. Category wise expenses

4. Reports generation

5. Notifications

6. Multiple users

7. Admin monitoring

8. ServiceNow portal

9. Automatic total calculation

10. Dashboard

Final Selected Solution:

Selected Solution: ServiceNow Based Family Expense Management System

Reason: Easy implementation, workflow automation, secure storage and reporting features available in ServiceNow.