MARKET BASKET INSIGHT

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ABSTRACT

Market basket insight refers to the valuable information obtained from conducting market basket analysis.

These insights can include information about the product association, crossselling opportunities, and customer preferences.

Market basket insights are the actionable results and statistic guidance that arise from the analysis.

ASSOCIATION RULES

Association rules are a powerful tool for discovering relationships in data sets. Association analysis involves exploring the dataset to identify meaningful patterns in combinations based on statistical significance. Association rules play a vital role in Machine Learning by exploring intriguing relationships within dataset variables. Their significance extends across various domains, from data mining, where thev uncover patterns, continuous production, where they optimize processes. Association Rule Mining is sometimes referred to as "Market Basket Analysis", as it was first application area association mining.



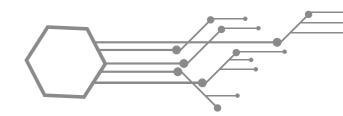


USES OF ASSOCIATION RULE

Association rules are widely used in various applications, including market basket analysis, recommendation systems (to suggest related products), fraud detection, and more, to reveal valuable insights and drive datadriven decision-making.

MARKET BASKET ANALYSIS

Market basket analysis is one of the most popular examples and uses of association rule mining. Big retailers typically use this technique to determine the association between items



An association rule consists of three components:

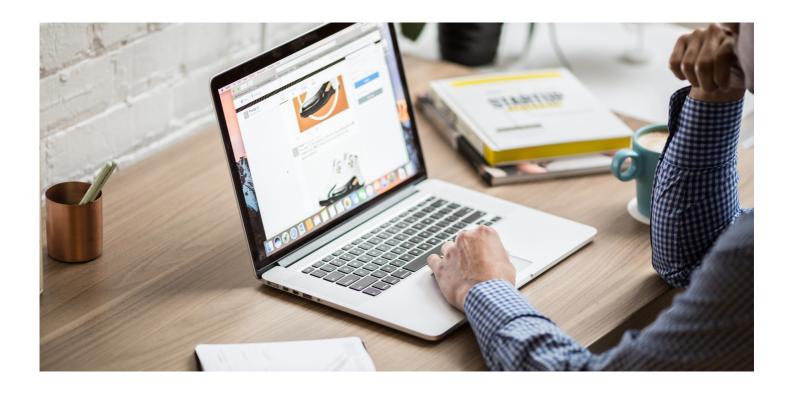
- Antecedent (Left-hand side, LHS): This represents the items or products that are observed or considered as a premise.
- Consequent (Right-hand side, RHS): This represents the items or products that are observed or expected as a consequence.
- Support, Confidence, and Lift: These are statistical measures associated with the rule, quantifying the significance and strength of the association between the antecedent and consequent.



VISUALISATION

Association rule visualization is the graphical representation of association rules discovered through techniques like the Apriori algorithm or FP-growth in data mining and market basket analysis. The purpose of visualization is to make complex patterns and relationships among items or attributes more accessible and understandable for human interpretation.

The choice of visualization method depends on the nature of your data, the number of rules, and the specific insights you want to gain. Effective visualization can help data analysts and decision-makers quickly grasp important patterns and relationships within the association rules, making it a valuable tool in market basket analysis, recommendation systems, and various other applications.



TYPES OF VISUALISATION

- Scatter plot
- Graph
- Matrix visualisation



VISUALISATION TOOLS

Several visualization tools can be used for Market Basket Analysis and the visualization of association rules. These tools can help you better understand and communicate the relationships between products or items in your transactional data.

Popular visualisation tools

- Tableau
- PowerBl
- Excel





CODE

Importing python libraries

import numpy as np import pandas as pd import import pandas as pdos

Importing data set

dataset_path = '/kaggle/input/market-basketanalysis/Assignment-1_Data.xlsx'
df = pd.read_excel(dataset_path)

Initial Exploration

print("Number of rows and columns:", df.shape)
print("\nData Types and Missing Values:")
print(df.info())
print("\nFirst few rows of the dataset:")
print(df.head())

Output

Number of rows and columns: (522064, 7)

Data Types and Missing Values:

<class 'pandas.core.frame.DataFrame'>

RangeIndex: 522064 entries, 0 to 522063

Data columns (total 7 columns):

Column Non-Null Count Dtype

--- ----- -----

- O BillNo 522064 non-null object
- 1 Itemname 520609 non-null object
- 2 Quantity 522064 non-null int64
- 3 Date 522064 non-null datetime64[ns]
- 4 Price 522064 non-null float64
- 5 CustomerID 388023 non-null float64
- 6 Country 522064 non-null object

dtypes: datetime64[ns](1), float64(2), int64(1), object(3)

memory usage: 27.9+ MB

None

First few rows of the dataset:

 BillNo
 Itemname Quantity
 Date \

 0 536365
 WHITE HANGING HEART T-LIGHT HOLDER
 6 2010-12-01 08:26:00

 1 536365
 WHITE METAL LANTERN
 6 2010-12-01 08:26:00

 2 536365
 CREAM CUPID HEARTS COAT HANGER
 8 2010-12-01 08:26:00

3 536365 KNITTED UNION FLAG HOT WATER BOTTLE 6 2010-12-01 08:26:00

4 536365 RED WOOLLY HOTTIE WHITE HEART. 6 2010-12-01 08:26:00

Price CustomerID Country

0 2.55 17850.0 United Kingdom

1 3.39 17850.0 United Kingdom

2 2.75 17850.0 United Kingdom

3 3.39 17850.0 United Kingdom

4 3.39 17850.0 United Kingdom

Preprocessing

```
print("Missing Values:")
print(df.isnull().sum())
df.dropna(inplace=True)
transaction_data = df.groupby(['BillNo', 'Date'])
['Itemname'].apply(lambda x: ', '.join(x)).reset_index()
columns_to_drop = ['BillNo', 'Date']
transaction_data.drop(columns=columns_to_drop,
inplace=True)
transaction_data_path = '/kaggle/working/transaction_data.csv'
transaction_data.to_csv(transaction_data_path, index=False)
print("\nTransaction_data.head())
transaction_data.shape
```

Output

Missing Values:

BillNo 0

Itemname 1455

Quantity 0

Date 0

Price 0

CustomerID 134041

Country 0

dtype: int64

Association rule mining

```
items_df =
transaction_data['Itemname'].str.split(', ',
expand=True)
items DataFrame
transaction_data = pd.concat([transaction_data,
items_df], axis=1)
transaction_data =
transaction_data.drop('Itemname', axis=1)
print(transaction_data.head())
df_encoded =
pd.read_csv('transaction_data_encoded.csv')
from mlxtend.frequent_patterns import apriori,
association_rules
frequent_itemsets = apriori(df_encoded,
min_support=0.007, use_colnames=True)
rules = association_rules(frequent_itemsets,
metric="confidence", min_threshold=0.5)
print("Association Rules:")
print(rules.head())
```

Output

Association Rules:

antecedents consequents \

- 0 (CHOCOLATE BOX RIBBONS) (6 RIBBONS RUSTIC CHARM)
 1 (60 CAKE CASES DOLLY GIRL DESIGN) (PACK OF 72 RETROSPOT CAKE
 CASES)
- 2 (60 TEATIME FAIRY CAKE CASES) (PACK OF 72 RETROSPOT CAKE CASES)
- 3 (ALARM CLOCK BAKELIKE CHOCOLATE) (ALARM CLOCK BAKELIKE GREEN)
- 4 (ALARM CLOCK BAKELIKE CHOCOLATE) (ALARM CLOCK BAKELIKE PINK)

	antecedent support		consequent support		support confidence		lift \
()	0.012368	0.039193	0.007036	0.568889	14.515044	
_	L	0.018525	0.054529	0.010059	0.543027	9.958409	
2	2	0.034631	0.054529	0.017315	0.500000	9.169355	
3	3	0.017150	0.042931	0.011379	0.663462 1	L5.454151	
4	4	0.017150	0.032652	0.009125	0.532051	16.294742	

 0
 0.006551
 2.228676
 0.942766

 1
 0.009049
 2.068984
 0.916561

 2
 0.015427
 1.890941
 0.922902

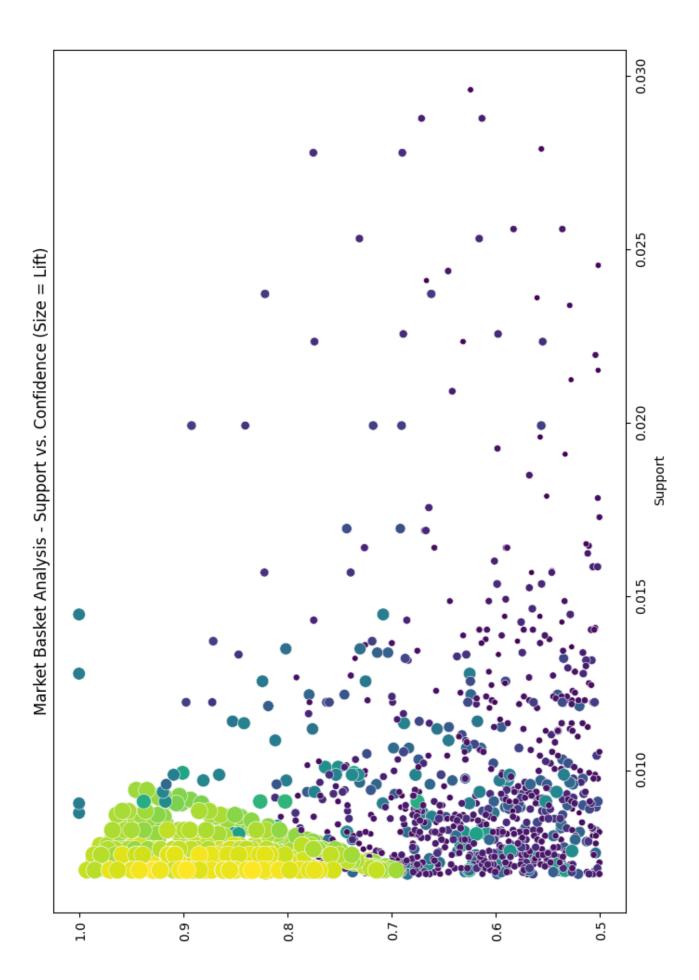
 3
 0.010642
 2.843862
 0.951613

 4
 0.008565
 2.067210
 0.955009

VISUALISATION

```
import matplotlib.pyplot as plt
import seaborn as sns
plt.figure(figsize=(12, 8))
sns.scatterplot(x="support", y="confidence", size="lift", data=rules,
hue="lift", palette="viridis", sizes=(20, 200))
plt.title('Market Basket Analysis - Support vs. Confidence (Size =
Lift)')
plt.xlabel('Support')
plt.ylabel('Confidence')
plt.legend(title='Lift', loc='upper right', bbox_to_anchor=(1.2, 1))
plt.show()
import plotly.express as px
rules['antecedents'] = rules['antecedents'].apply(list)
rules['consequents'] = rules['consequents'].apply(list)
fig = px.scatter(rules, x="support", y="confidence", size="lift",
         color="lift", hover_name="consequents",
         title='Market Basket Analysis - Support vs. Confidence',
         labels={'support': 'Support', 'confidence': 'Confidence'})
fig.update_layout(
  xaxis_title='Support',
  yaxis_title='Confidence',
  coloraxis_colorbar_title='Lift',
  showlegend=True
fig.show()
```





Thank You!