



# Supporting UK innovation and growth

In Budget 2009 the UK government established the Strategic Investment Fund (SIF) to support a range of targeted investments across the UK economy intended to strengthen its capacity for innovation, job creation and growth.

The Strategic Investment Fund is a two year time-limited fund set at £750 million. Since its creation it has made a wide range of commitments to a diverse range of projects. These include support for low carbon technologies, advanced manufacturing, British digital infrastructure and UK export promotion.

While it is not a fund that has been open for bidding from organisations or businesses to fund their specific projects, officials from the Department for Business, Innovation and Skills have been working with other government departments and agencies, business, the Technology Strategy Board, the Regional Development Agencies and Scotland, Wales and Northern Ireland to identify suitable investments. In many cases, SIF projects have taken the form of joint investments with some of these key stakeholders, most notably the low carbon projects which have been joint investments with the Department of Energy and Climate Change. This report sets out in detail the projects and technology areas that have already benefited from SIF support. These include:

- A range of new advanced manufacturing technologies, including printable electronics and industrial biotechnology;
- A range of low carbon energy technologies, including funding for some of the world's most advanced facilities for testing new wave and tidal energy technologies;
- The world's largest demonstrator programme of its type for ultra-low carbon vehicles;