

Where investments are being made

The rest of this document sets out the specific projects and sectors that are being supported by the SIF of the £750 million that has been allocated so far. Annex A lists the documents where these announcements have been made in recent months.

6.1 Advanced Manufacturing

In July, a £150 million package of targeted investments, with major new measures to help Britain's advanced manufacturing base create competitive advantage for future growth was announced². These measures are to help UK manufacturers seize the opportunities provided by emerging technologies.

Advanced manufacturing describes businesses which use a high level of design or scientific skills to produce technologically complex products and processes, usually of high value. The measures taken by the government aim to expand access to information, encourage the take-up of new technologies and address specific challenges faced by different sectors within advanced manufacturing. The SIF is providing support to a number of projects within this:

Tim Bradshaw, the CBI's Head of Enterprise and Innovation, said:

"It is good the government is recognising the value of advanced manufacturing, and we hope this package of measures will spur the development of the UK's hi-tech base... Investing in these technologies now will give the UK a competitive edge, and create an important market for high value exports in the future."

² <http://www.berr.gov.uk/files/file52374.pdf>