2017-2018 Funding Proposal

My goal is to be fully financially independent by the end of 2018.

In 2019 I aim to be able to fund myself for my Honours year in Mechanical Engineering at Wits, pay for my own rent and cover all of my living expenses.

I aim to accomplish this by working for myself i.e. requiring no formal job.

Setting myself up in this way will allow me to study because I **want** to. Not because I **need** to. I will then have the freedom to really pursue my dreams in the way that I believe they are meant to be pursued.

I plan on doing this by trading and making money in the financial markets. My mentor is Tshepo Moraka. He is the founder and CEO of OpulenceFx and has mentored and taught people that are now seeing huge success in trading. Likewise, after 3 months with him I am now also starting to see a relative amount of success.

I am asking for

- 1. Rent and food money for the remainder of this year as I deregister and apply myself full time to trading the financial markets. I will also be working towards obtaining my FSB Category 1 license (details are to follow)
- 2. Rent, food and tuition money for next year (2018) as I plan on continuing my degree.

Obtaining a FSB Category 1 license does not usually take more than a year. I was mistaken when I said my friend took 4 years to get it. It took him less than a year. He had just been trading for 4 years.

The steps required to obtain the license are as follows.

- 1. Work in a brokerage firm as a trainee for at least 3-5 months on a minimum payroll.
- 2. Be overseen by someone who has their FSB Cat 1 license as you trade.
- 3. When gauged as competent in trading, apply to an institution such as Silvermoon or Moonstar to get given the material to study and then write the exam.

This license will act as a qualification that will allow me to be employed full time by a brokerage firm or a hedge fund and I will be allowed to trade specific assets for them.

The brokerage firm that I will be training in is JPMarkets in Sandton and my overseer will be my close friend Silva Gerard as he has his Cat 1 license already. He's willing to show me how to obtain my license in the fastest way possible as he has been down this route before.

The recommended goal for this year given to me by my mentor is to <u>build</u> up my trading account to R100K. Then next year, as I go back to school, I only have to <u>manage</u> my trading account and not endeavour to build it further. Thus I can focus more on school than on trading.

On average I grow my account by 30% every month. My account is currently on R6K. As such I am in need of capital. My plan is to raise this capital by modelling. I am currently working to sign up under Boss Models.

An option, however, would be to use what would have been meant as my tuition money for this year and deposit it into my trading account. The total tuition due is approx. R50K (*Please see attached my Fees Statement*).

When I deregister from Wits, a 20% penalty fee of the whole tuition amount will be charged. The exact amount will be calculated by Wits Fees Office when I do actually deregister.

I am asking if I could use the difference as capital for my trading.

If not the total difference but any amount would be greatly appreciated.

In summary

- 1. I want to take leave from school for the remainder of this year, trade full time and obtain my FSB Category 1 license.
- 2. Then next year, 2018, go back to school and go on to complete my 3rd year in Mechanical Engineering at Wits.
- 3. From 2019 onwards, I fund myself for my Honours year being fully financially independent.

Thank you for your time and patience. I hope you find my communication effective and understandable. I have tried to come across as clear and as to the point as possible and as one that is **humbly asking** for funding. I am sorry we find ourselves in this compromising position where I have gone against my word to commit to passing my 3rd year in Mechanical Engineering this year. I am sure you will have the generosity to try and understand that I am simply trying to find my feet in this rapidly changing world.