

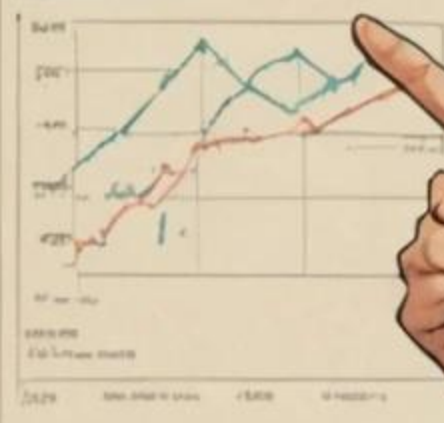
2007: Subprime mortgage crisis emerged as borrowers defaulted on loans, causing mortgage-backed securities to lose value.

8月4日 星期三 2007年3月1日

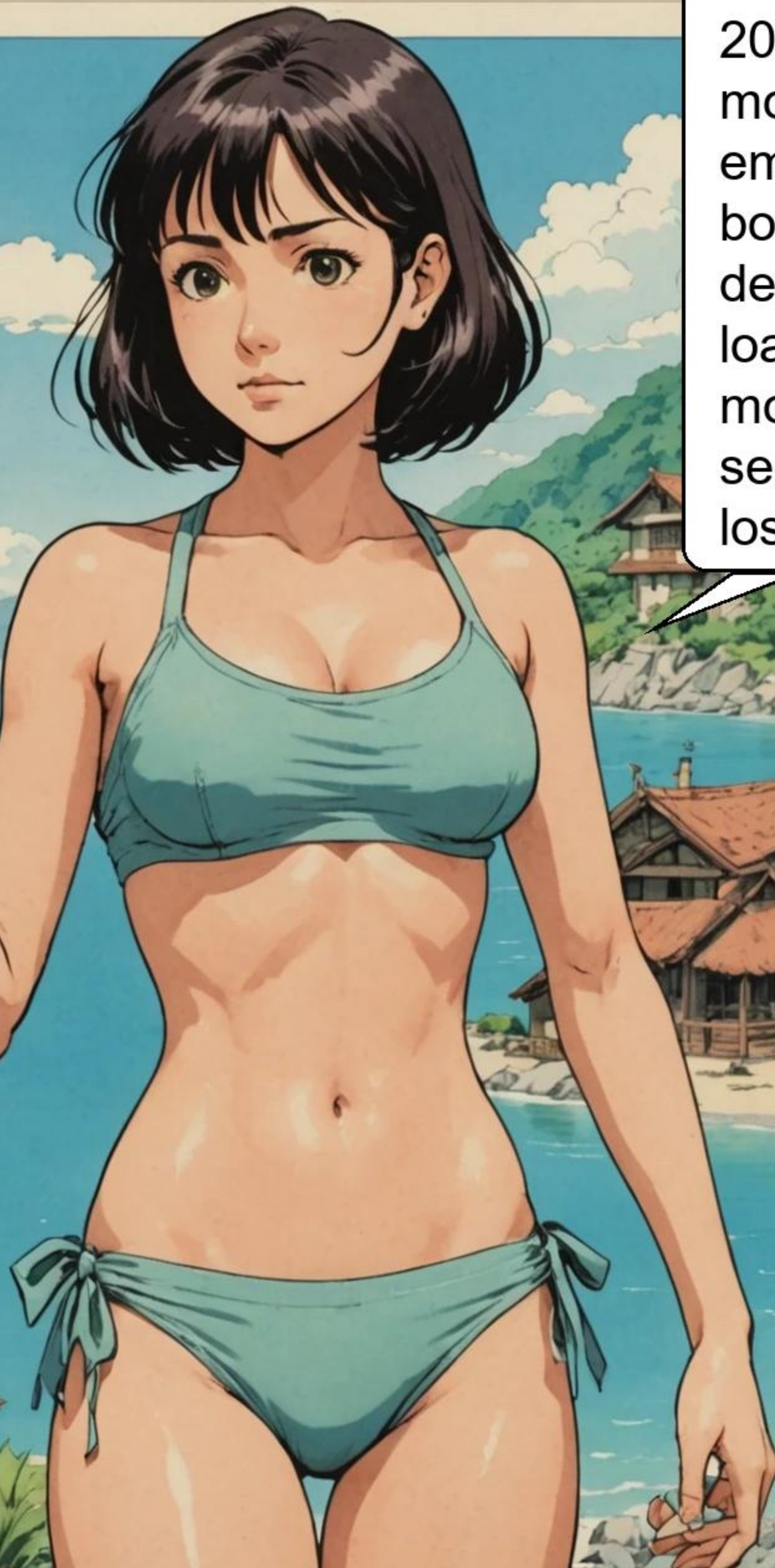
The subprime mortgage crisis emerged as borrowers defaulted on loans, causing mortgage-backed securities to lose value. The crisis was caused by a combination of factors, including the relaxation of lending standards and the proliferation of subprime mortgages. As a result, the value of mortgage-backed securities plummeted, leading to a loss of confidence in the financial system.

The crisis was caused by a combination of factors, including the relaxation of lending standards and the proliferation of subprime mortgages. As a result, the value of mortgage-backed securities plummeted, leading to a loss of confidence in the financial system. The crisis was a major factor in the global financial crisis of 2007-2009.

2007年3月1日



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2007年3月1日



September 15, 2008: Lehman Brothers filed for bankruptcy, the largest in U.S. history, triggering global financial panic.



A blurred background image of a woman with dark hair, wearing a blue bikini, standing outdoors. A speech bubble is positioned in the upper right corner of the image.

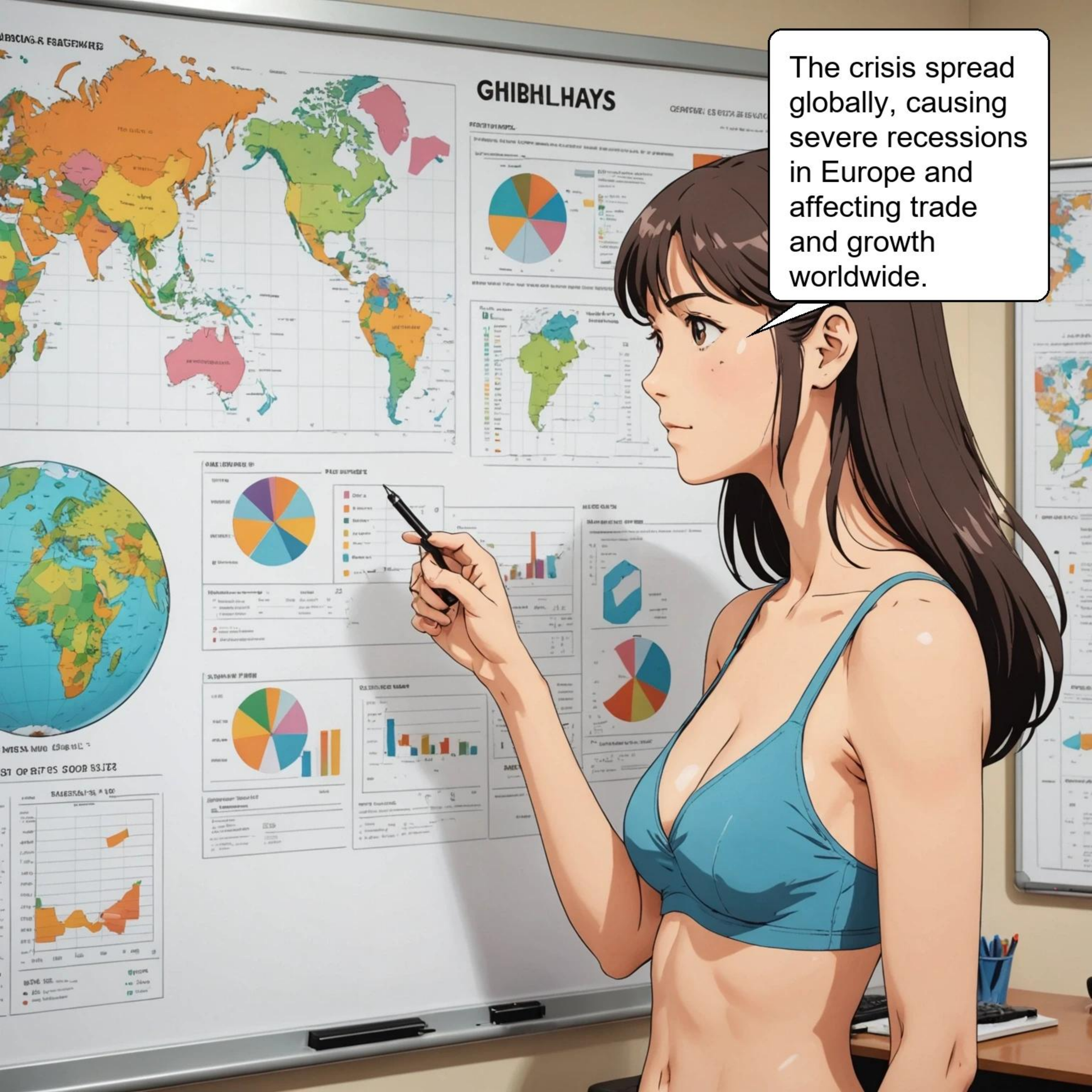
The Dow Jones
lost over 500
points on the day
Lehman collapsed,
starting a market
freefall that
erased \$16
trillion in
household wealth.



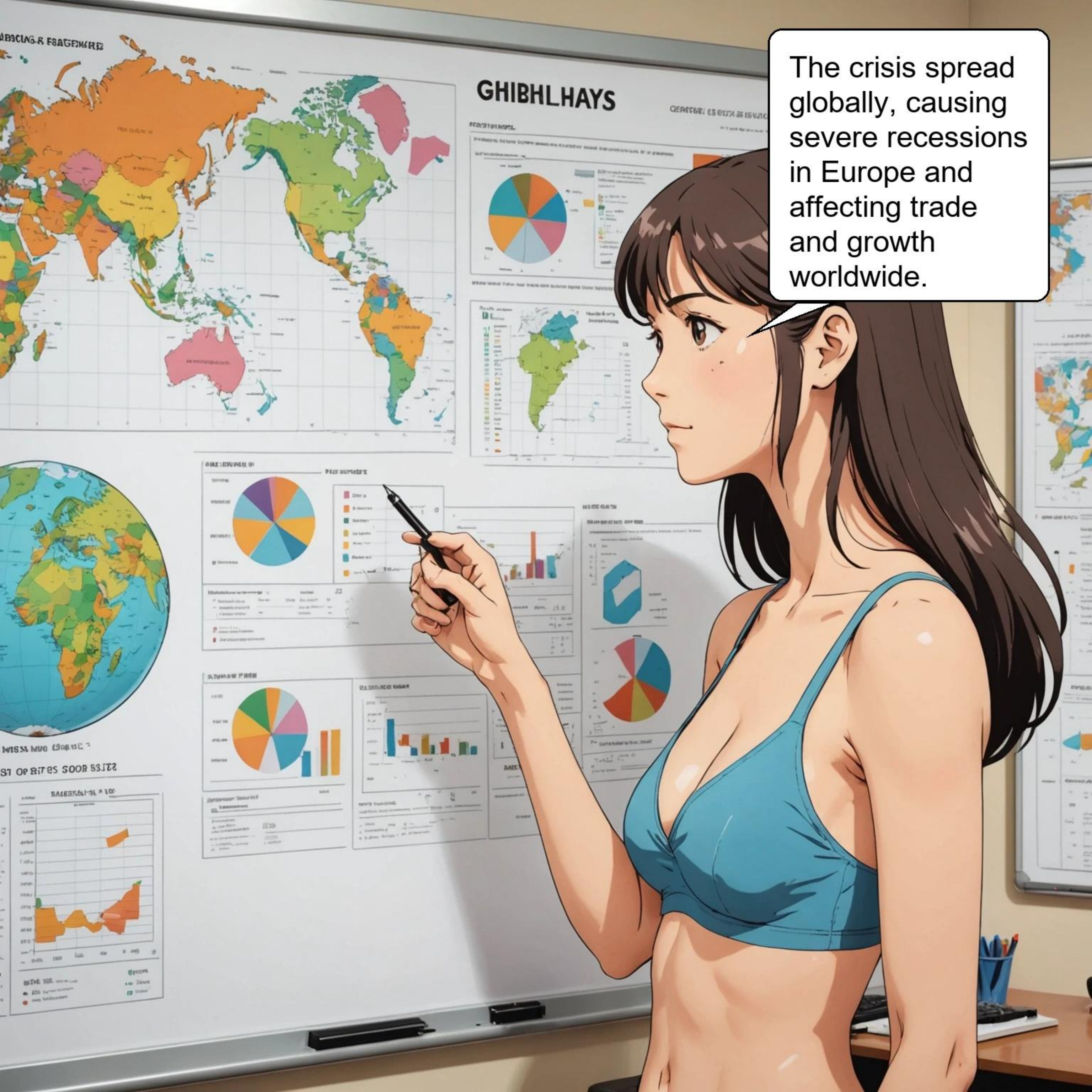
October 2008:
U.S. government
created the \$700
billion Troubled
Asset Relief
Program (TARP) to
stabilize the
financial system.

A photograph of two women standing side-by-side, wearing matching teal and blue swimsuits. They are positioned in front of a blurred background that appears to be an indoor setting with shelves or racks. A white speech bubble with a black border is located in the upper right corner of the image, containing text about U.S. unemployment in 2009.

By 2009, U.S. unemployment reached 10%, with 8.7 million jobs lost and millions of people losing their homes to foreclosure.



The crisis spread globally, causing severe recessions in Europe and affecting trade and growth worldwide.



2010: Dodd-Frank
Wall Street
Reform Act
implemented new
regulations on
banks, including
higher capital
requirements and
stress tests.





The Federal Reserve used unconventional monetary policy, including near-zero interest rates and buying \$4.5 trillion in securities.



While markets recovered over time, the crisis fundamentally changed financial regulation and highlighted systemic risks in global banking.