

**Series SOS**

Code No. **186**

Roll No.

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Candidates must write the Code on the title page of the answer-book.

- Please check that this question paper contains 4 printed pages.
- Code number given on the right hand side of the question paper should be written on the title page of the answer-book by the candidate.
- Please check that this question paper contains 36 questions.
- **Please write down the Serial Number of the question before attempting it.**
- 15 minutes time has been allotted to read this question paper. The question paper will be distributed at 10.15 a.m. From 10.15 a.m. to 10.30 a.m., the students will read the question paper only and will not write any answer on the answer script during this period.

**COMPUTERS AND LIFE INSURANCE  
ADMINISTRATION  
(Theory) Paper II**

*Time allowed : 3 hours*

*Maximum Marks : 80*

**Note :**

- (i) *Part A relates to Computers and Part B relates to Life Insurance Administration.*
- (ii) *Answer both the parts.*
- (iii) *Attempt all questions.*
- (iv) *Marks for questions are given against each.*

**PART A  
(COMPUTERS)**

1. Expand the abbreviation FUP.

1

2. What is 'End-of-file' condition ? 1
3. What is a Policy Master File ? 1
4. Name the File organisation other than Indexed Sequential organisation and Random (Relative) organisation. 1
5. Distinguish between Data and Information. 1
6. Name the DBMS software packages currently available in the market. 1
7. Briefly describe what is Valuation. 2
8. What do understand by 'Request File Maintenance' ? 2
9. Fill in blanks : 2
 

<u>D.O.C.</u>	<u>Mode</u>	<u>LPP</u>	<u>FUP</u>
11-9-2008	Qly	11-12-2009	.....
26-3-2006	Hly	.....	26-9-2010
10. Name the method of Access and Media usable in respect of Indexed Sequential File organisation method. 2
11. Mention three important characteristics of information to be used in decision-making. 3
12. Mention the minimum information required regarding agents for Master File. Also mention the biggest advantage of Agency Master File. 3

## PART B

### (LIFE INSURANCE ADMINISTRATION)

13. Fill in blank : 1  
 A Balance Sheet is prepared with a view to check the \_\_\_\_\_ of the accounting entries.
14. Give definition of Assessee (Income Tax). 1

15. Name the system of book-keeping adopted by LIC of India. 1
16. State the most important tool for selling life insurance. 1
17. Name any two important types of services offered by LIC in Post-sales services. 1
18. Who appoints the members (Board) of LIC of India ? 1
19. Describe the need for Flow of Information. 2
20. Outline a brief description of LIC Mutual Fund. 2
21. What role does 'Product Image' play in determining its success vis-a-vis other products ? 2
22. How can a separate PR department be more useful in the marketing interest of an organisation ? 2
23. Mention any four main categories of Assesseees under the Income Tax Act. 2
24. Servicing possesses an important place in insurance marketing. Justify in short. 2
25. Briefly describe the compliance to Audit and Inspection Reports. 2
26. Describe the concept of Single Window Service for policy-holders. 2
27. What do you understand by Surplus Funds ? How are these dealt with by a branch office ? 3
28. (i) Mention the factors to be taken care in any PR programme.  
(ii) Name any PR activity that may yield good results. 2+1
29. Life insurance is always sold and never bought. Justify. 3
30. Mention the traits of a successful Salesman. 3
31. Describe the new role of LIC of India in diversified field. 3

32. Give an analysis of various marked differences between accounts of a life insurance company and other company accounts. 3
33. Show the pattern of LIC's organisation as per LIC Act 1956. Also give the constitution of LIC Board and names of various committees. 5
34. Explain clearly the terms :  
Prospect, Proposer, Policy-holder and Life Assured  
Can all of them be the same person (Yes/No). 5
35. What is a Mutual Fund ? How is LIC Mutual Fund different from other Mutual Funds ? 5
36. Describe some important areas of investment of LIC which help to achieve the welfare of general public. 5