# Efficient Social Media Marketing



Leana Yee (Excel Case Study)

### **Executive Summary**

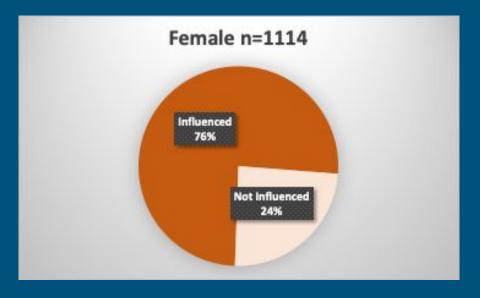
 Our client is <u>overspending</u> on their Social Media Ad Campaigns due to <u>poor allocation</u> of budget and <u>inability to narrow</u> targeted audience.

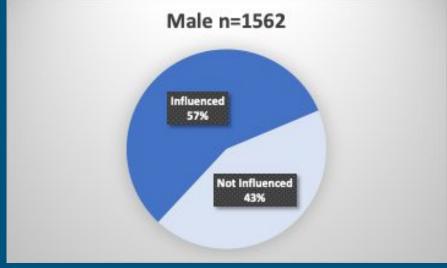
#### Key Metrics

- Female social media users show a +19% pp likely to purchase influenced products than male users
- Instagram is 12% more influential than Facebook, Snapchat, and Twitter combined
- Budget for Social Media Campaigns should not exceed 5% of company's total marketing budget

#### **Most Influenced**

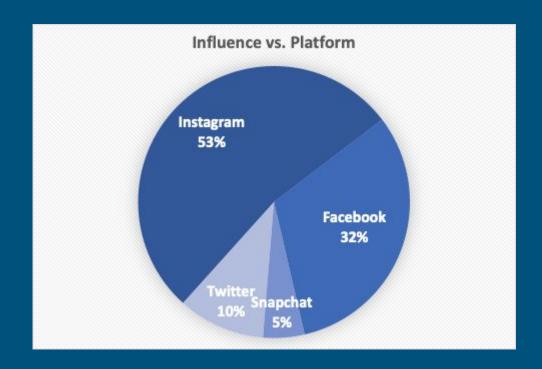
 <u>Female</u> social media users were <u>19% more likely to purchase</u> influenced products than male social media users



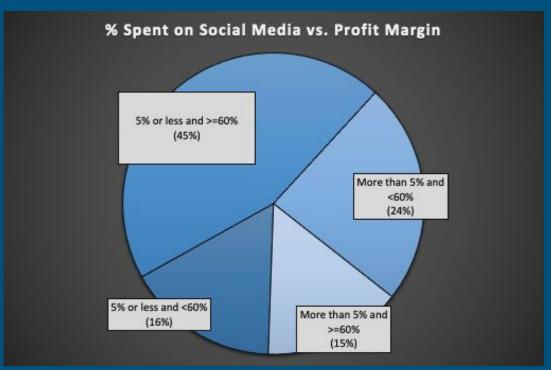


### **Most Influential Platform**

- Instagram is the most influential social media platform for both Female and Males
- Instagram users are <u>6% more</u>
   <u>likely</u> to purchase influenced products than Facebook,
   Snapchat, and Twitter combined



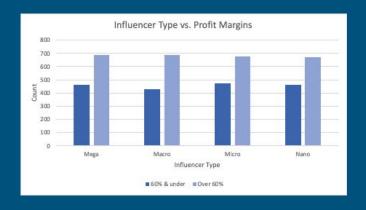
## How much \$\$ should we spend?



 Spending 5% or less on your social media budget was 30% more effective on profit margin than spending more than 5% with the same results

#### Which influencers should we collaborate with?

- Not one Influencer is better than the other
- Using any of the 4 types yields the same amount of results



Row Labels	Sum of Sales ( revenue)	Sum of net profit	Sum of Profit Margin
Macro	218025.5592	132585.7412	669.7492557
Mega	219355.6697	133060.885	693.3002445
Micro	219931.969	133482.7732	691.3760632
Nano	217397.81	132158.9554	683.1230762
<b>Grand Total</b>	874711.008	531288.3549	2737.54864

### What's our Strategy?

- Make marketing content appealing to both genders, include female social media users when creating campaigns
  - o Gender neutral or inclusive themes
  - Target towards wives, girlfriends, sisters, etc. where applicable
- Focus efforts on Instagram content
  - o posts, shorts, ads, etc.
  - Research, content creation, influencers, engagement
- Keep allocated marketing budget ~5% on social media campaigns
  - Keep it at or below 5% of total marketing budget
- Pick smaller "micro" or "nano" influencers
  - We're able to fairly compensate smaller influencers and put more money towards other efforts and yield the same the results

## Appendix

#### Data used (Kaggle):

- Social Influence on Shopping
- <u>Dummy Marketing and Sales Data</u>

Cleaning: Any incomplete data was removed to improve credibility of analysis

#### Formulas used:

- =countif
- =countifs
- =average
- =sum
- subtraction, division, multiplication

# Filters and Conditional Formatting used:

- To find unique values
- To find and remove any rows with blanks (incomplete data)

# Columns added to "Dummy Marketing and Sales Data":

- Total spent on advertising
- Net profit
- Profit margin
- Percentage (%) used on social media marketing

## Appendix cont.

#### Types of influencers:

- Mega: >1 million followers
- Macro: 100K-1 million followers
- Micro: 10K-100K followers
- Nano: 1K-10K followers
- Link to Article

#### Tools used:

- Excel (free desktop version)
- Google Slides
- Google; whenever I needed help
  - Visual creation
  - Excel formulas
  - Definitions/ Clarifications
- Youtube
  - Pivot Table