

Annual Report

2024-25



Learn Through Stories Foundation



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From the Co-founders' Desk



Every time a child picks up a brush, whispers a story into the circle, or laughs at the absurdity of a flying Maggi planet, we are reminded - gently but unmistakably - that learning is never linear. It spirals, sways, and dances. Sometimes it appears in book form, other times as a painted wall or a pop-up monster. Always, it begins with attention.

At the Learn Through Stories Foundation, our work has never been about scaling numbers. It has been about deepening moments - when a group of children discovers that imaginations matter, when a teacher chooses story over syllabus, or when a community library in a Himalayan village becomes a stage, a studio, and a springboard for curiosity.

This year, we found ourselves in new spaces that quickly began to feel familiar - like the hillside library in Seem and the schoolyard in Dehradun - and in others that challenged us differently, such as the corridors of the David Sassoon Industrial School in Mumbai. We shared stories in classrooms and conferences alike, from book readings in Thanjavur to fireside chats with global fellows. Along the way, the children reminded us (as they always do) that their worlds are not just small mirrors of ours - they are galaxies we have yet to visit.

And, from these galaxies, over 350 storybooks - written and illustrated by children in our workshops - found their way into over 70 libraries, schools, and reading corners across eight Indian states, travelling farther than we ever imagined.

Now in our fourth year, we're grateful to those who've walked beside us - children, facilitators, educators, donors, stakeholders, and dreamers. Thank you for helping us hold space for stories that do not conform, but unfold.

Here's to another year of stories - sometimes silly, sometimes serious, always worth telling. ■

Warmly,
Gayathri Thakoor, Alka Hingorani & Arti Kalro
Co-Founders, Learn Through Stories Foundation

Why LeTS? Our Philosophy in Action

At the heart of the Learn Through Stories (LeTS) Foundation is a quiet but radical idea - that stories can do what textbooks rarely can. They can reflect the world children come from, and open windows to the world beyond. They allow children to imagine, question, connect, and create, all at once. And they do this in languages children speak and in contexts they recognise.



Our work unfolds through workshops, books, murals, theatre, and quiet conversations. But beneath it all is a consistent philosophy -

**To centre the child:**

not just as a learner, but as a storyteller, illustrator, performer, and thinker.

**To honour local knowledge and context:**

whether it's a word for a herb found only in a Himalayan field, or the rhythm of a folk song in Bundelkhand.

**To dissolve the divide between art and learning**

by offering tools for thinking through drawing, writing, theatre, and music.

**To build individual and collective agency:**

especially in communities where children's voices are often unheard.

Our approach is process-rich and open-ended. We are not bound to a template or timeline. Instead, we trust the slow and often surprising arc of creativity. Every workshop is an invitation. What emerges depends on who is present, what they bring, and how we hold the space.



2024–25 in Review

Programmes, Reach, and Impact

This year, the LeTS Foundation deepened its commitment to nurturing imagination and voice among children, while also expanding its reach across geographies, age groups, and pedagogic possibilities. The work continued to be guided by three interconnected goals: to centre the learner, to value local stories and contexts, and to transform classrooms into creative spaces of expression and discovery.



1. Workshops that Sparked Stories and Self-Expression

The LeTS Foundation conducted

5 children's workshops

this year, each designed to build storytelling, visual literacy, and collaboration



1. Coding and Storytelling Prequel, Seem:

A preparatory week-long session where children learned the basics of coding through Scratch, building interactive stories and games —setting the stage for narrative thinking through technology.



2. Seem, Nainital, Uttarakhand:

A landmark return to the Happy Children's Library saw 31 children co-create stories through theatre, writing, illustration, and book-making.

The final printed books now sit on the library shelves, authored and illustrated by the children themselves.



3. Dehradun, Uttarakhand:

Conducted in partnership with the Agrani India Foundation, this workshop culminated in a public mural, inspired by the children's own stories. Alongside the mural, children created raw, hand-assembled books, each illustrated and co-authored within their groups. While these books captured the spontaneity and humour of their narratives, the mural now stands at Government Public School (GPS), Tarla Nagal - a lasting reflection of the stories, colours, and collaborative spirit that shaped the week.





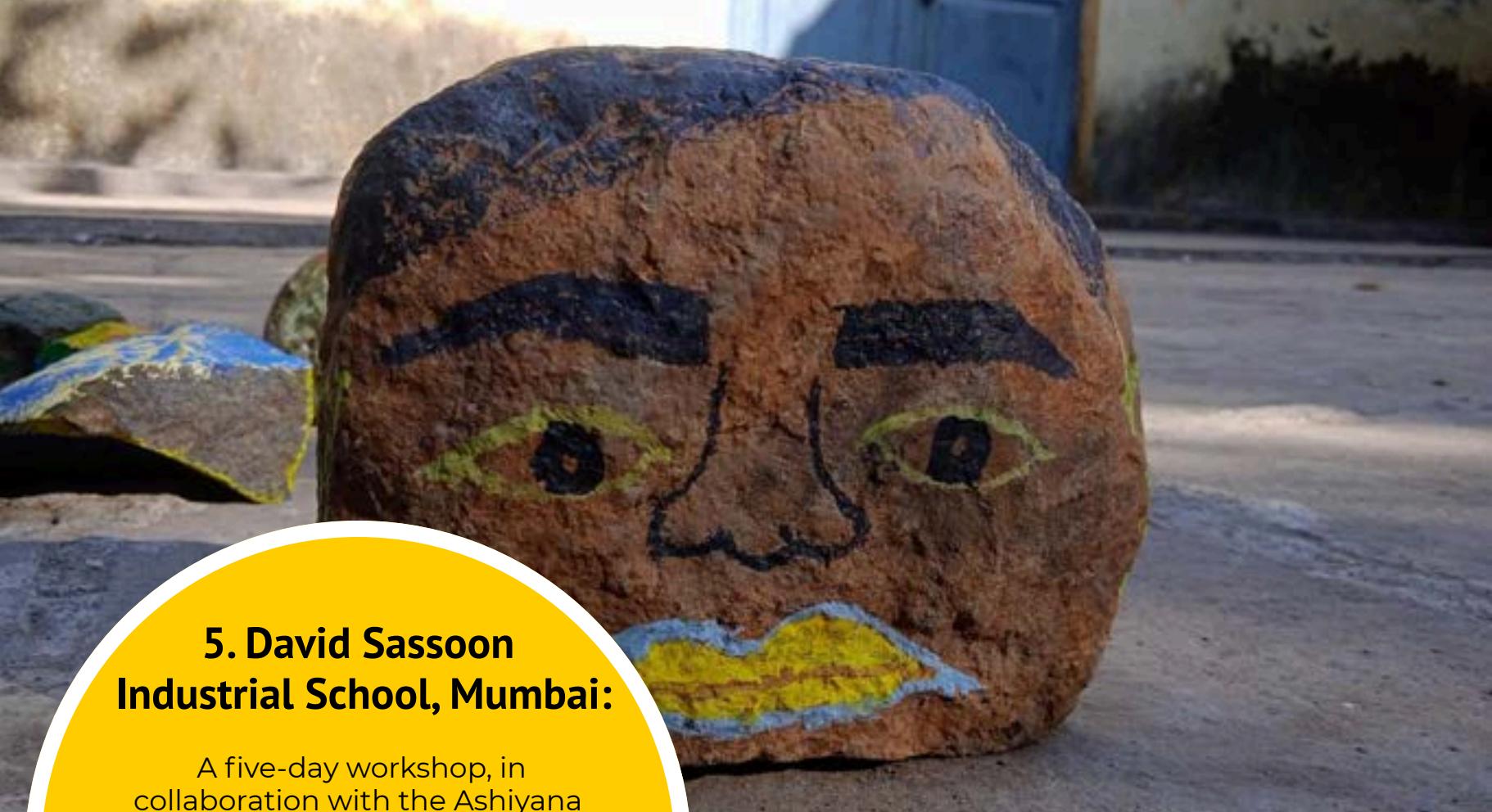
Dehradun,
Uttarakhand:



4. Karmaveer School, Mumbai

A two-day demonstration workshop for the Teach For India team saw the students create pop-up books and original monster characters, showcasing the LeTS method in a compact format.





5. David Sassoon Industrial School, Mumbai:

A five-day workshop, in collaboration with the Ashiyana Foundation, saw the LeTS team working with children navigating difficult personal circumstances.

The sessions utilized drama, collaborative storytelling, visual art, music, and rhythm to foster trust, expression, and agency.





2. Stories Created by Children, for Children

7 original storybooks

—written, illustrated, and performed entirely by them - across three workshops. The LeTS Foundation continues to empower children to create their own stories.



In Seem, Uttarakhand,

children co-authored three stories—

*Padaudi Sherni, Keeda Toh Gaya,
and Moti ke Daant*

—which were later printed with unique cover art and added to the Happy Children's Library collection.



In Dehradun,

four vibrant new stories emerged, including

*Kya Rispanna Nadi Gaana Gaati Hai?,
Ek Din Tendua Mujhse Milne Aaya,
Zoom Ude Mera Helicopter, and Mere Ghar Ki Deewarein.*

These stories were illustrated and performed during the workshop, culminating in a collective mural inspired by the children's creations at the GPS, Tarla Nagal, in Dehradun.



At David Sassoon Industrial School

children crafted dozens of mini pop-up books using original monster characters, hand-drawn illustrations, dialogue bubbles, and stone art. While not printed, these books were

complete, tangible expressions of their ideas

—made, held, and celebrated in real time.



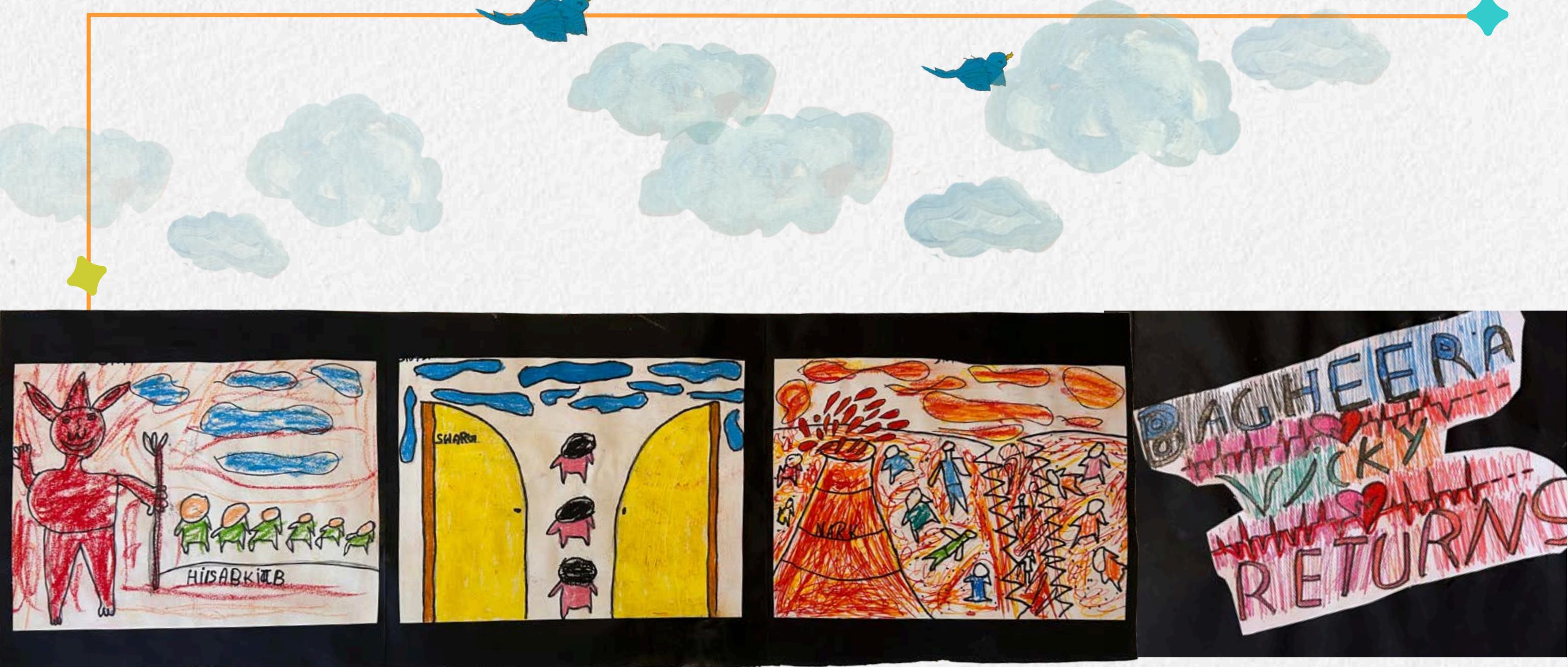


Dehradun

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**David Sassoon
Industrial School**



3. Storybook Distribution



In 2024–25, over

350 storybooks

authored and illustrated by children in earlier LeTS workshops travelled to around 85 rural learning spaces and libraries across eight Indian states. From government schools and village libraries to anganwadis and foundation-run centres, each space received a thoughtfully curated set—six to eight titles that reflected the variety of voices, contexts, and imaginations we've been privileged to work with.

The distribution served multiple purposes: it expanded access to child-created content in underserved areas, celebrated the authorship of rural children, and offered locally relatable material that bridges the gap between creativity and classroom learning.

In places where physical access to books is scarce, these collections offered not just stories, but sparks - encouraging young readers to imagine themselves as writers, artists, and changemakers.



A photograph showing several people painting a large mural on a light-colored wall. In the foreground, a person with long dark hair tied back is wearing a blue and white plaid shirt. Behind them, another person in a red vest with a circular logo and a gold bracelet is painting green strokes. A third person's hand is visible on the right, holding a paintbrush over a yellow section of the mural. The mural itself features large green and yellow shapes.

4. Expanding the Canvas: Murals, Performance, and Music

The Process





The Results

Tarla Nagar
Dehradun

This was the first year the LeTS Foundation incorporated public art

as an outcome, with a

story-inspired mural

in the premises of GPS, Tarla Nagal, in Dehradun. For many children, this was a first: expressing ideas on a shared wall, using brushes, colour, and their own narratives.

Performance continued to be an integral part of our pedagogy. From the opening

act of The Monster and the Little Boy

to improvised

human-prop theatre

at DSIS, storytelling moved from page to stage. A mid-week drum circle introduced rhythm as another expressive medium.

These modes—visual, theatrical, musical—made storytelling more inclusive, especially for children who may not have expressed themselves through writing alone.





5. Reaching New Audiences: Demonstrations, Talks, and Recognition



National Recognition

Prof. Alka Hingorani, Co-founder of the LeTS Foundation, was awarded the S. P. Sukhatme Excellence in Teaching Award at IIT Bombay, honouring her contributions to creative pedagogy and child-centred learning.



LeTS Books Travel to the Aha! Kollective Fair

Our storybooks found a new audience this year at the Aha! Kollective Fair, hosted by Agastya International Foundation, in Bengaluru. We're grateful for the platform - and the many conversations they sparked.



Design Innovation Centre (DIC) Meet at IIT Hyderabad

The LeTS initiative was presented as an innovation in education, with books now stocked at the IIT Hyderabad Library through the One Million Books initiative.

Faculty Engagement

Gayathri Thakoor, Co-founder and CEO of the LeTS Foundation, led a session for faculty members at the Somaiya Vidyavihar University, Mumbai, on integrating storytelling into classroom practice - an important step toward teacher capacity building.



Global Dialogue

At a virtual fireside chat hosted by the Royal Society of Arts (RSA), Prof Alka Hingorani shared the LeTS journey with an international community of educators and changemakers.





CSR-1 Registration

The LeTS Foundation received its official CSR-1 certification under the Ministry of Corporate Affairs, enabling us to directly partner with corporate donors and scale our reach responsibly.

Volunteer-Driven Outreach

Youth volunteers introduced the LeTS books to municipal schools and grassroots organisations in Mumbai, widening our circle of engagement.

Crowdfunding for Representation in Children's Literature

A fundraising campaign in March 2025 focused on creating stories that reflect India's rural diversity - books that serve as both mirrors and windows - garnered early traction and community support.

Teacher Training (Upcoming)

Preparations were underway for a year-long teacher training programme beginning May 2025 in Dandapur, on the outskirts of Dehradun, Uttarakhand. The focus: weaving storytelling into the everyday pedagogy and the teaching-learning practices in two local schools.



6. New Milestones and Institutional Growth

Impact

At the LeTS Foundation, we work with small groups, often in slow time, listening more than we teach. Impact for us is a shift in a child's voice, a teacher's practice, a community's relationship with learning.

120+ children

directly participated in immersive, week-long workshops this year. Dozens more joined shorter book-making and storytelling sessions across schools and learning spaces.

7 stories

were written and illustrated by children and shared with their peers.

350 storybooks

were distributed across 85 learning spaces

1 mural

transformed a government school wall into a public testament to children's stories.

Impact

For many, these workshops marked the first time they saw their ideas on paper, in print, on stage, or on a wall.



But beyond these counts lie the quieter transformations

These are not metrics, but memories. They do not fit neatly into a report, but they shape everything we do. And so we hold them, quietly, as evidence of what is possible when stories are taken seriously and children are trusted as makers.

- 
- ◆ A reluctant boy in an observation home choosing to stay back after session time, just to finish his story.
 - ◆ A group of girls voting, defending, and finalising the cover design for their collaborative book - asserting aesthetic choice with clarity.
 - ◆ A teacher picking up a LeTS storybook and recognising her own village in the setting.

Looking Ahead: 2025–26

If the past year was about depth - working closely with children, listening carefully, and creating deliberately - the year ahead asks us to widen the circle. There is interest, readiness, and invitation from many more schools, communities, and educators than we have been able to respond to. And so, even as we remain rooted in our slow, relational model, we are preparing to grow.



Stronger Together: Partnerships in Progress

Following our work with Teach For India, conversations are underway to integrate the LeTS approach into urban classrooms in meaningful ways. We are also in discussion with several community-based organisations who want to adapt our approach in their own locations - with our mentorship and training.

Meanwhile, interest from schools, libraries, and even local governments continues to grow. The need is not for more content, but for ways of working that are contextual, participatory, and child-led.

Scaling Without Losing Shape

In May 2025, we begin our first year-long teacher training programme in and around Dandapur, Uttarakhand. This programme will work with teachers from two schools run by not-for-profit initiatives, exploring how storytelling can become part of everyday pedagogy. It will include five in-person workshops and 10 online modules across the year, supported by curated materials and contextual support.

This is the first time we will offer a long-term structure for educator capacity building, and we hope to expand this to other regions in the future.

A Quiet, Urgent Ask

To meet this moment, we are actively seeking strong funding partnerships. Over the last three years, we've seen the impact of this work: children creating their own books, communities embracing expression, and teachers choosing stories over scripts. But we are also reaching the limits of what we can do alone.

There are workshops we have had to turn down, teachers we cannot yet train, and storybooks we cannot help bring into being—not because we lack ideas, but because we lack the resources.

For this, we need support—**financial, institutional, and relational**.

If you or your organisation believes in stories as tools for learning, healing, and agency, we would be grateful to begin a conversation.

The stories are ready. So are we. We just need the means to carry them further.



In 2025–26, we hope to:

1

Deepen our presence in rural and underserved schools through longer-term programmes.

2

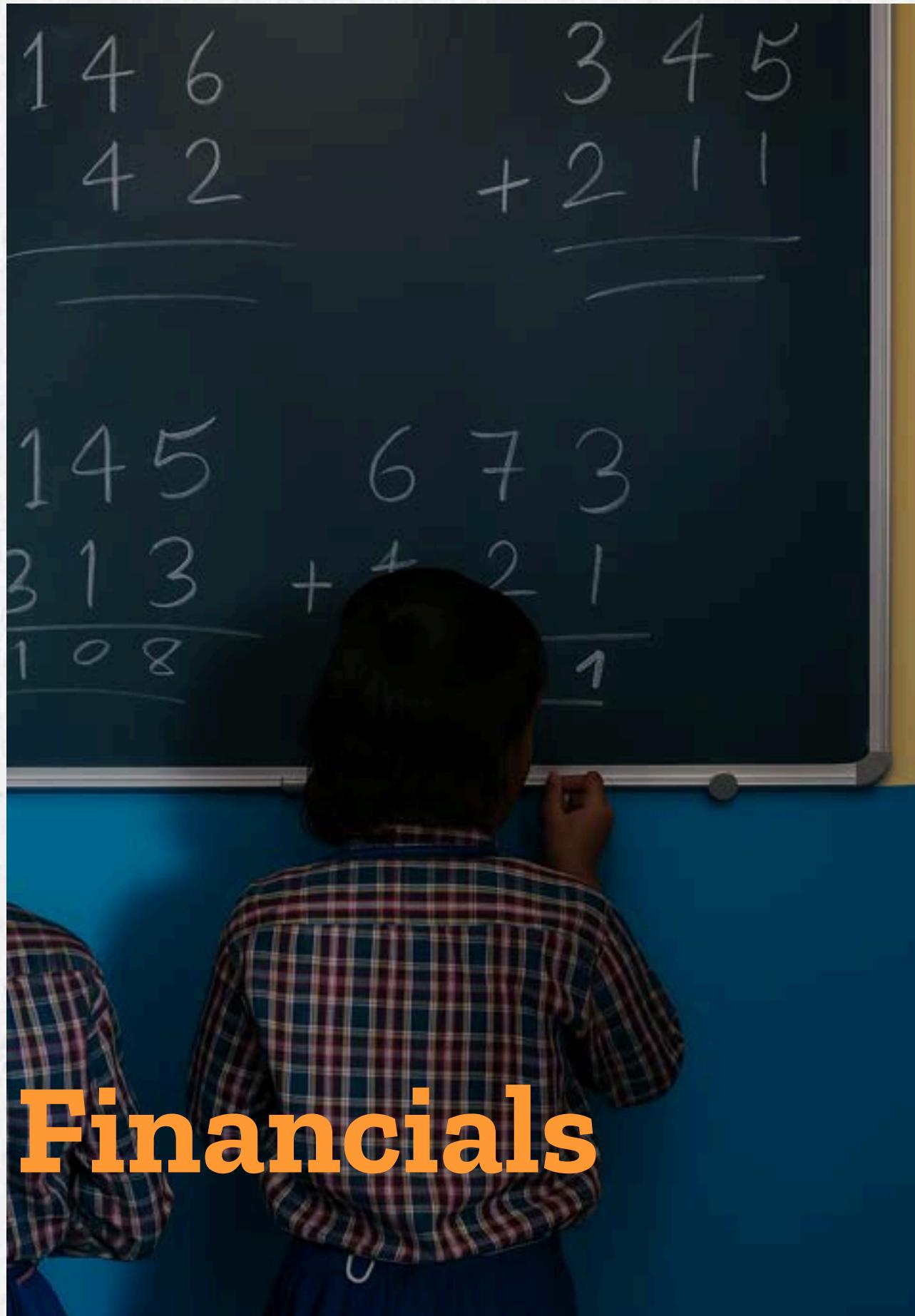
Train and mentor a new cohort of facilitators, artists, and educators across geographies.

3

Print and distribute more books created by children, in multiple languages and formats.

4

Build a sustainable, replicable framework for creative learning that can travel far beyond us.



LeTS

Learn Through Stories Foundation
CIN: U80903MH2021NPL563539
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1702, CTS No 858/A, Dr. R.P. Road, Mulund West, Mumbai-400080
Website www.learnthroughstories.org
Ph: 9870297039

To,
The Members
Learn Through Stories Foundation

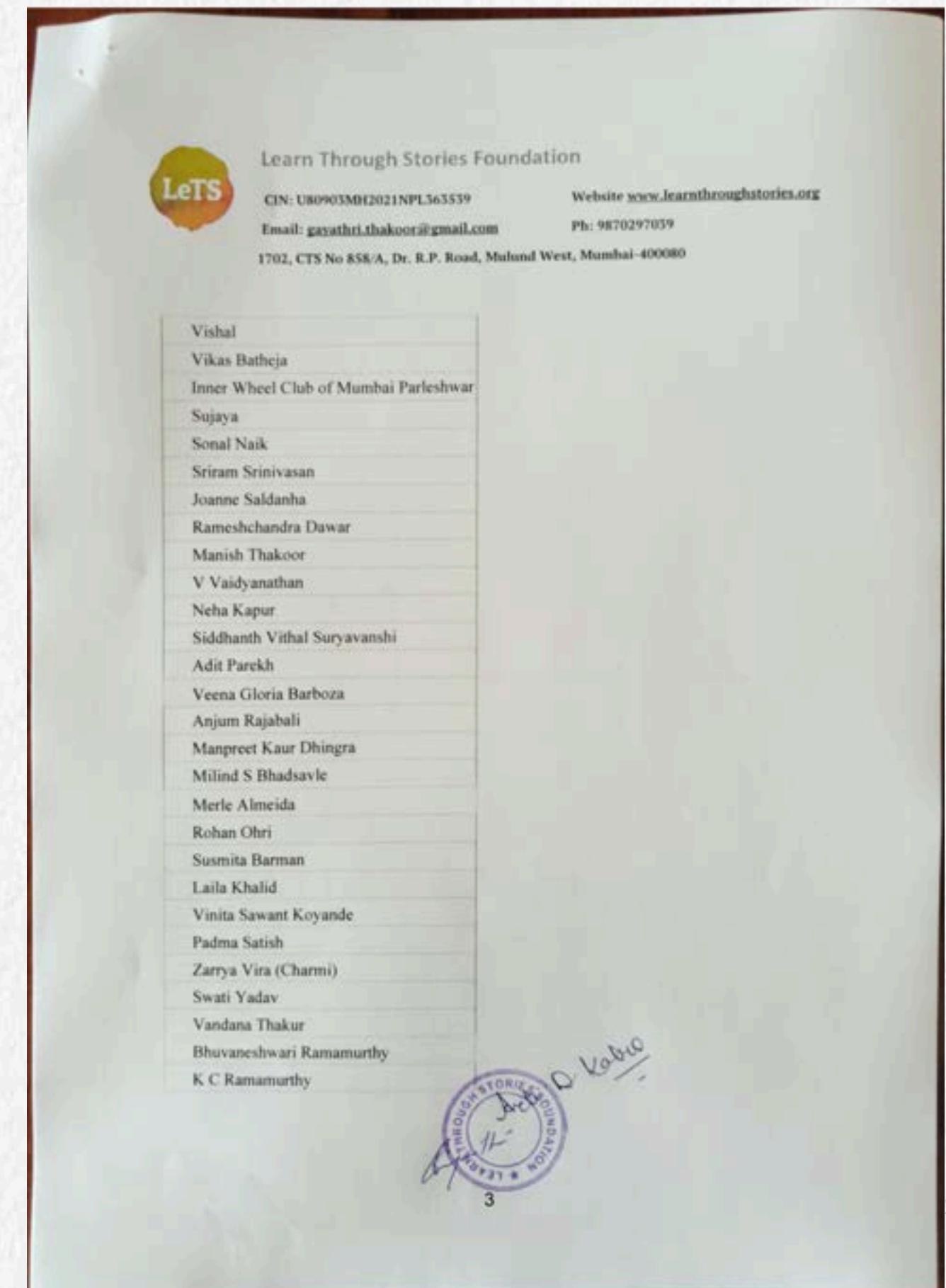
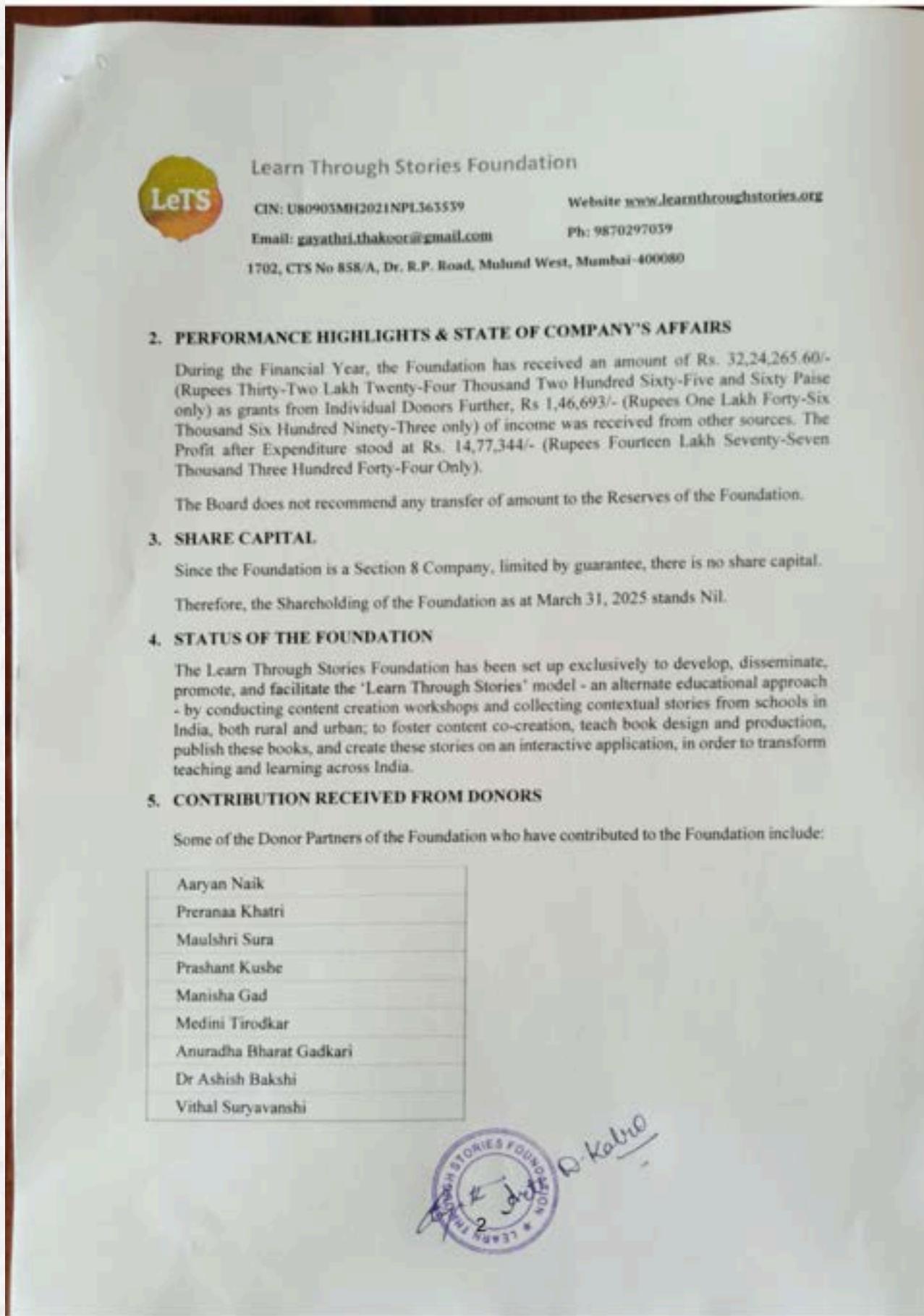
We are pleased to present the Fourth Annual Report of the Board of Directors together with the Audited Financial Statements of the Foundation, for the Financial Period ending on 31st March 2025.

1. OPERATIONAL HIGHLIGHTS

A summary of the Financial Performance of the Company for the Financial Year ending on 31st March, 2025, and Comparative figures of March 2024 is as follows:

Particulars	Year End 31 st March 2025	Year End 31 st March, 2024
Revenue from Operations	-	-
Grant Received from other donor partners	32,24,265.60	9,10,353
Other Income	1,46,693	2,28,949
Total Income	33,70,958.60	11,39,302
<i>Less: Total Expenses</i>	18,93,615	16,51,010
Learn Through Stories Foundation Surplus Fund over Expenditure	14,77,344	(5,11,708)
Less: Tax Expense	-	-
Learn Through Stories Foundation Fund Carried Forward	-	-
Transfer to General Reserves	-	-
Learn Through Stories Foundation Grant Fund Carried Forward to the Balance Sheet	14,77,344	(5,11,708)

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Pravin Subramanian
Sneha R Jyer
Lakshmi Ravindran
Jayashree Krishnamoorthy
Neha Kapur
Nayan Gadkari
Bahjita Rani
Neil Chavan
Abhishek Chopde
Anchal Srivastava
Haripriya Mishra
Mark Benjamin

The Board is thankful to all our Donor partners for their contributions received during the period.

6. COMPOSITION OF THE BOARD OF DIRECTORS

The composition of the Board of Directors as on 31st March 2025, and as on the date of this Report is as follows:

Name of the Director	DIN	Date of Appointment
MS. GAYATHRI MANISH THAKOOR	09201395	08/07/2021
MS. ALKA HINGORANI	09201019	08/07/2021
MS. ARTI DEEPAK KALRO	09201232	08/07/2021

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All Directors have confirmed their eligibility to be appointed as/ to continue as Directors in terms of the provisions of Section 164 of the Companies Act, 2013.

7. KEY MANAGERIAL PERSONNEL

The Foundation is a section 8 Company limited by guarantee, and it has not been required to appoint Key Managerial Personnel in accordance with the provisions of Section 203 of the Companies Act, 2013.

8. DECLARATION BY INDEPENDENT DIRECTORS

During the year under review, the Foundation was not required to appoint Independent Directors in accordance with the provisions of Companies Act, 2013. Accordingly, the disclosure in accordance with Section 134 (3) (d) and (e) and Rule 8 (5) (iii) of the Companies (Accounts) Rules, 2014, is not applicable to the Foundation.

9. MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 5 (Five) times during the Financial Year 2024-25. The maximum gap between two Board Meetings was less than one Hundred and Twenty days. The consent of the Directors for convening the meetings at shorter notice, wherever applicable, was obtained.

The list of Board Meetings and the attendance of Directors for Financial Year 2024-25 is as follows:

Board Meeting Number	Date of Board Meeting	No. of Directors attended
Serial No. (1/2023-24)	29/05/2024	3
Serial No. (2/2023-24)	15/07/2024	3
Serial No. (3/2023-24)	28/09/2024	2
Serial No. (4/2023-24)	27/11/2024	2
Serial No. (5/2023-24)	12/02/2025	3

5

Gayathri Thakoor, Arti Deepak Kalro

Learn Through Stories Foundation



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10. DETAILS OF NUMBER OF BOARD MEETINGS ATTENDED BY DIRECTORS

SR.NO.	Name of Directors	No. of Board Meetings held during F.Y 2024-25		
		Held during FY 2024-25	Eligible to attend	Attended
1	Ms. Gayathri Manish Thakoor	5	5	5
2	Ms. Alka Hingorani	5	5	3
3	Ms. Arti Deepak Kalro	5	5	5

11. HOLDING/ SUBSIDIARY/ ASSOCIATE COMPANIES

The Foundation has no Holding, Subsidiary or Associate Companies.

12. DEPOSITS

The Foundation has not invited, accepted or renewed any deposits from the public falling under the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time.

13. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return in Form MGT-9 has been published on the website of the Foundation.

Please find link to the annual return on our website i.e. https://learnthroughstories.org/governance_policies/annual_return_24-25.pdf

14. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Foundation has not given any loans, provided guarantee or issued security for any loan under Section 186 of the Companies Act, 2013. The Foundation has not invested in securities of any entity or body corporate, exceeding the limits specified under Section 186 of the Companies Act, 2013. The details of the investments made by the Foundation during the Financial Year 2024-25 is specified in the Audited Financial Statements of the Foundation.

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15. STATUTORY AUDITORS

The Auditors for the Foundation "M/s. Ranade and Associates", Chartered Accountants Registration Number 117092W, were reappointed as the Statutory Auditors by the Foundation, for the Financial Years 2022-2023, 2023-2024, 2024-2025, 2025-2026, 2026-2027 in their first Annual General Meeting dated 30th September 2022.

The Board took note of the eligibility of the Statutory Auditors.

16. COMMENTS ON THE REPORT OF THE STATUTORY AUDITORS

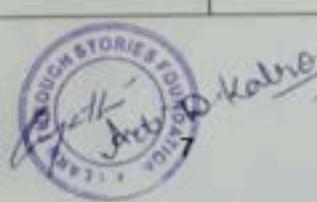
There are no comments, observations or remarks in the Statutory Auditors' Report requiring a reply from the Board of Directors of the Foundation. All comments, observations and remarks, if any, are self-explanatory in nature.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

During the Financial period ending on 31st March 2025, the details of the Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo are as follows:

A) Conservation of energy:	The steps taken or impact on conservation of energy;	The Foundation is undertaking all the necessary steps in conserving energy at its corporate office.
	The steps taken by the Foundation for utilizing alternate sources of energy;	
	The capital investment on energy conservation equipment.	
B) Technology absorption	The efforts made towards technology absorption;	The Foundation is undertaking adequate steps in technology upgradation and to enhance the usage of advanced technology for its products and activities, in order to establish a competitive position in the industry.
	The benefits derived like product improvement, cost reduction, product development or import substitution;	
	Details of Imported Technology, if any;	
	The expenditure incurred on Research and Development;	

Arb. Kalte 7



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C) Foreign exchange earnings and Outgo:	
The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.	Earnings: Nil (31/03/2025) Outflow: Nil (31/03/2025)

18. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE FOUNDATION WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE FOUNDATION TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments affecting the financial position of the Foundation which have occurred between the end of the financial year of the Foundation to which the financial statements relate, and the date of the report.

19. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND FOUNDATION'S OPERATIONS IN FUTURE

There are no significant and material orders passed during the year under review, that affect the going concern status of the Foundation's operations.

20. RELATED PARTY TRANSACTIONS

The Foundation does not undertake any related party transactions with its Directors.

21. EMPLOYEES

By virtue of being a Section 8 Company, there are no disclosures required to be undertaken under Section 197 of the Companies Act, 2013.

22. INTERNAL COMPLAINTS COMMITTEE

The Foundation has constituted a New Internal Complaints Committee in terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Act"). The quorum for "Internal Complaints Committee" has two members personally present.

The Composition of "Internal Complaints Committee" (ICC) and the details are as follows:

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Learn Through Stories Foundation

LeTS

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Sr. No.	Name	Designation
1.	Ms. Uttara Rane	Chairperson
2.	Ms. Kirti Desai	Member
3.	Ms. Gayathri Manish Thakoor	Member

The Details of the "POSH Policy" is placed on the website of the Foundation.

Further, the Board of Directors hereby state that the Foundation has not received any complaints in F.Y 2024-25 under "The Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2011".

Further, the Foundation has registered the ICC Committee as constituted earlier under the provision of the POSH, as required and applicable to the Foundation.

23. RISK MANAGEMENT POLICY

The Foundation has a Risk Management Policy in line with the nature of the business of the Foundation. The Board of Directors undertakes regular reviews to monitor the same, as deemed fit. In the opinion of the Board, there are no visible risks that threaten the Foundation's existence and operations.

24. INTERNAL FINANCIAL CONTROLS

The Foundation follows the provisions of Section 134 and 143 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014, with respect to Internal Financial Controls (IFCs). The Foundation follows the several guidelines on procurement and investments applicable under various governmental regulations that include implicit controls built in. Further, it has engaged services of external consultants to document the existing systems and ensure compliances and framework for controls. The Board of Directors inter alia review the internal policies and procedures of the Foundation in respect to the operations and Financial Statements, at regular intervals.

25. DIRECTORS RESPONSIBILITY STATEMENT

The Directors hereby state that:

[Handwritten signatures and a circular stamp are visible at the bottom right.]

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company did not have pending litigations on its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Ranade & Associates
Chartered Accountants
FRN No. 117092W

Vivek Prabhakar Ranade
Proprietor
Membership No.: 102473
Place : Mumbai
Date : 10.09.2025
UDIN No: 25102473BMOOPP7935



Annexure A

Referred to in paragraph 2(f) on 'Report on Other Legal and Regulatory Requirements' of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Learn Through Stories Foundation ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

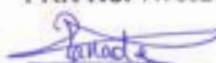
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ranade & Associates

Chartered Accountants

FRN No. 117092W



Vivek Prabhakar Ranade

Proprietor

Membership No.: 102473

Place : Mumbai

Date : 10.09.2025

UDIN No: 25102473BMOOPP7935



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Every workshop, every book, every painted wall and paper puppet—each has been made possible by a web of people and places who have opened their doors, shared their time, and believed in the quiet power of stories.

**To the
Teachers and librarians**

who welcomed our experiments into their classrooms and libraries, and made space for children's voices to rise
—thank you.

**To the
children**

always first—thank you for your imagination, mischief, trust, and courage. You remind us why this work matters.

**To our
Facilitators and volunteers**

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Board, mentors, and friends**

who guide with insight and anchor with patience—thank you for walking alongside us.

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thank you for helping us hold this space for children's stories, even when they arrive quietly, slowly, or a little messily.



Thank You



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