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Best Startup Industries

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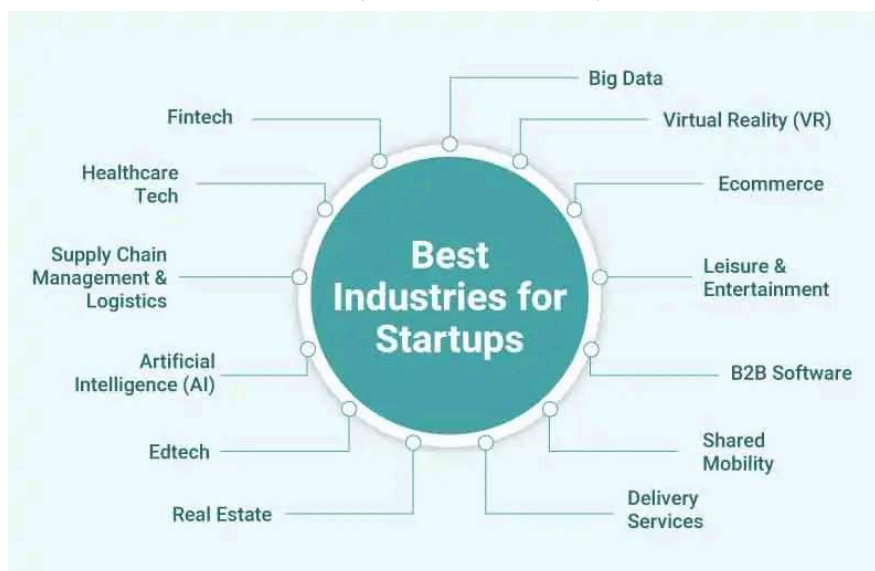
Many entrepreneurs launch a [startup](#) based on a concept or idea for a product or service. However, novice and serial entrepreneurs alike may start a company based on the industries that are growing fast. Researching the **best startup industries** can not only help you identify the industry you connect with — it can point you in the direction of **emerging industries** that provide you with a better opportunity for success. Keep reading to learn more about the top fast-growing industries for startups.

Best Industries for Startups

If you dream of [launching your own startup](#), but you aren't sure what industry is right for you, the first step is to **analyze each startup industry** to see which is best suited to you and holds the most opportunity. We did just that by compiling this list of the best startup industries for entrepreneurs based on current value,

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Ecommerce

In 2020, retail ecommerce sales worldwide amounted to \$4.28 trillion, and retail revenues are projected to grow to \$5.4 trillion in 2022, according to [Statistica](#). The driving force behind this massive growth is arguably due to online shopping being the most popular online activity.

Some of the most successful ecommerce startups are [Depop](#), a platform for reselling clothing items, and [Unbranded](#), a company providing a variety of low-cost items that are “unbranded.” As you can see, an [ecommerce startup](#) can take on many different forms. Whether your startup operates as an online marketplace, auction, or distributor — this industry offers a wide range of opportunities for entrepreneurs of varying types.

Delivery Services

The [food delivery services](#) industry has seen a huge increase in demand since 2020. With more people than ever staying home, the meal kit delivery service industry in particular has seen tremendous growth. This startup industry, valued at [\\$10.26 billion in 2020](#), has an expected compound annual growth rate (CAGR)

However, while meal kit delivery services such as [HelloFresh](#) and [Blue Apron](#) are fantastic examples of strong food delivery service startups, there are many other avenues you can go down in this industry. Grocery delivery, restaurant delivery, cannabis delivery, and more are all potential delivery startup ideas that have immense potential.

Healthcare Tech

The global healthcare IT market size was valued at \$74.2 billion in 2020 and is expected to grow at a compound annual growth rate (CAGR) of 10.7% over the forecast period (2028), according to [Grand View Research](#). This could result in a value of \$166.0 billion by 2028.

Two of the most successful and impactful [healthtech startups](#) are [Apervita](#) and [ChronicCareIQ](#). Apervita is a cloud-based service that allows medical professionals to share patient data, analytics, and other vital information securely. ChronicCareIQ is another cloud-based service that alerts healthcare providers when patients with chronic conditions need assistance and provides a secure method of sharing vital patient information.

Artificial Intelligence (AI)

Next on our list of booming industries for entrepreneurs is artificial intelligence (AI). [60% of entrepreneurs](#) agree that [AI](#) is the most promising tech industry for substantial growth. The AI industry is divided into three sub-sectors: hardware, software, and services. Despite being the largest of the three AI industries at 88%, AI software is the slowest growing industry of the three. The AI industry was valued at [\\$39.9 billion in 2019](#). And impressively, the industry is expected to grow at a compound annual growth rate

However, one of the biggest benefits of starting an AI startup is the ability to utilize the technology across a variety of industries. Companies such as [Pymetrics](#) utilize AI to match talent with employment opportunities. [Socure](#) uses AI technology to fight identity theft. Both of these are examples of [AI companies](#) that span multiple industries.

Virtual Reality (VR)

The virtual reality industry was valued at [15.81 billion in 2020](#), and with more people staying in their homes, the need for personal entertainment has risen. The virtual reality market is more than just video games, with movies and fully submersive travel experiences all part of this growing startup industry. Jobs in the virtual reality market are expected to reach [23 million by the year 2030](#).

You've probably already heard of [Oculus](#), which is owned by the Meta group, but other well-known companies are also gaining momentum like [iTechArt](#) and [Unity](#). Other big-name companies are also fighting for market shares, including Microsoft and Samsung. Startups with a creative edge will do well in virtual reality as many companies are defining what the space looks like as they develop new products.

Educational Technology (Edtech)

Edtech can include a variety of technologies such as the Internet of Things (IoT), artificial intelligence (AI), augmented reality (AR), and virtual reality (VR). A few of the most popular edtech companies include [Blackboard](#), an online teaching resource, and [Teachers Pay Teachers](#), a platform that allows teachers to buy and sell materials with other teachers.

The edtech industry was valued at \$89.49 billion in

[Research](#). With a growing demand for virtual education tools and resources, this industry is ripe for innovation and growth.

Financial Technology (Fintech)

Fintech is next up on our list of fast-growing startup industries. [Fintech](#) is an industry that is expected to see continued growth — making it an ideal industry for tech-savvy entrepreneurs. To be exact, the fintech market was valued at [\\$127.66 billion in 2018](#), and experts predict by 2022, the industry will be worth \$309.98 billion. Fintech makes up [7.1% of the tech industry](#), making it the largest concentration of companies operating within a single subsection of the tech industry.

Additionally, the leading unicorn startup in the world, [Ant Financial](#), a company under the umbrella of ecommerce giant Alibaba AliPay, is a fintech company. However, there are a plethora of other successful [fintech companies](#) such as [Venmo](#), [Robinhood](#), and [Klarna](#) that offer different financial services to their customers from the convenience of an app.

Big Data

As our world continues to move into a digital age, the need for more bandwidth and companies that are able to process large amounts of data from all the devices becomes more critical. In 2020, every person generated [1.7 MB of data](#) in a single second. With the amount of data coming in, businesses are having a hard time keeping up.

The most well-known big data companies include [Crunchbase](#) and [Oracle](#), with a number of other businesses making their name known in smaller niches within the big data space. With [95% of businesses](#)

business, there is an expectation of more [startups](#) entering the space.

Supply Chain Management and Logistics

The pandemic disrupted the logistics industry across the world, but it also dramatically raised the need for the industry. More people than ever before have turned to online shopping to avoid large crowds and potentially risky public situations. Now, the entire global supply chain market is expected to have a compound annual growth rate of [11.2% from 2020 to 2027](#).

Although established companies like [Cisco](#) and [Alibaba](#) lead the world in supply chain management and logistics, there is room for [startups](#) to undertake smaller accounts. Entrepreneurs can concentrate on multiple niches within the industry to make an impact on the global supply chain.

Leisure and Entertainment

While people were forced indoors during the pandemic, many turned to streaming platforms and online games for entertainment. This shift has sparked growth in the leisure and entertainment industry as more consumers flock to digital platforms. In fact, in 2020 alone, the global digital gaming market saw an increase from 2019, bringing it to [\\$114 billion](#).

Home entertainment companies [Microsoft](#) and [Improbable](#) have established themselves as leaders, but continued growth in the category will continue to open new avenues for startups. The inclusion of home entertainment and leisure has added opportunities to what's possible in the industry.

The real estate industry changed during the COVID-19 pandemic as more people were forced to view homes digitally, and competition has caused prices to rise. The median home price in 2022 is [\\$357,300](#), and houses are only on the market for an [average of 38 days](#). The change in the industry has opened the door for startups to create solutions for modern problems.

While [Keller Williams](#) and [RE/MAX](#) continue to hold the biggest shares of the market, opportunities for startup companies are strong as the industry continues to make an adjustment into the virtual world of home buying.

B2B Software

Startups looking to scale should consider business-to-business (B2B) software as an industry to take advantage of. According to UserGuiding, [56% of B2B companies](#) are incorporating digital marketing into their strategies which would include some form of digital software.

Look to companies such as [Salesforce](#) or [Hubspot](#) to understand how large a [B2B software company](#) can grow. You'll find several subsectors to get started with, including email, websites, customer tracking, and data analysis.

Shared Mobility

Last but not least on our list of the best startup industries is shared mobility. The shared mobility industry compasses several different subsectors, including ride-sharing, bike-sharing, ride-hailing, and car-sharing. Companies like [Lime](#) and [Populus.ai](#) are great examples of successful shared [mobility startups](#).

~~Not only was this industry valued at \$99.09 billion in~~

by 2026, according to [FNF Research](#). Therefore, you can expect a plethora of new and exciting startup opportunities within this industry.

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