The trade war

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A trade war between China and the United States has begun. As is known to all, China is the largest export market for U.S. soybeans, with about 62 percent of U.S. soybean exports sold to China. Last year, China imported nearly 40 billion dollars of soybeans, worth about 14 billion dollars from the United States, accounting for 58 percent of its agricultural exports to China. As a consequence, many American soybean farmers have suffered heavy losses from this trade war.

These farmers who propelled Trump to be president threaten becoming pawns in the trade war with China, which including soybeans, corn and other life crops. So the most worried in this trade war is Americas soybean farmers.

But someone says that they should keep their faith in Trump because he believes that Trump will do everything possible to make sure that they can protect everyone including these soybeans farmers. However, a banker says that all his clients who are all farmers only four made money last year, but this year will be tougher in this trade war with China.

In my opinion, The trade war between China and the United States is not good for both sides, because there are no winners. Trade should not be a war, but should be negotiated and negotiated so as to promote the development of the world economy.